

Item 9

Questions raised by the external auditors at the March Audit Committee meeting

At the Audit Committee meeting on 19 March 2013 the following questions were contained within the Grant Thornton update report for Mid Devon (page 8):

1. Do you know your key risks?
2. Have officers ensured the financial impact is fed into medium term financial plans?
3. Have officers undertaken modelling of future business rates growth?
4. Have officers given due consideration to pooling?
5. Have officers considered the possible impact on Council Tax collection rates if they do reduce benefit entitlement in line with the funding reduction?
6. Has your Head of Finance reviewed the proposed amendments to the 2013/14 Code and assessed the potential impact?

The Head of Finance will provide a verbal response to these questions at the 14 May 2013 Audit Committee meeting.