COMMUNITY WELLBEING PDG 3 DECEMBER 2013

AGENDA ITEM 7

FINANCIAL UPDATE FOR THE SIX MONTHS TO 30 SEPTEMBER 2013

Cabinet Member	Cllr Neal Davey
Responsible Officer	Head of Finance

Reason for Report: To present a financial update in respect of the income and expenditure so far in the year.

RECOMMENDATION(S): The PDG note the financial monitoring information for the income and expenditure so far in the year.

Relationship to the Corporate Plan: The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

Financial Implications: Good financial management and administration underpins the entire document.

Legal Implications: None.

Risk Assessment: Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

1.0 Introduction

- 1.1 This report seeks to inform Cabinet of our current financial status and to highlight potential ramifications to the medium term financial plan, looking into the future. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital.
- 1.2 This report now only includes budget variances in excess of £10k as the purpose of the report is to focus on material issues that may require further investigation/action.

2.0 Executive Summary of 2013/14

2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2014.

	31/03/13	Forecasted in year movement	31/03/14
Revenue			
General Fund – see note	(£2,623k)	£169k	(£2,454k)
Housing Revenue Account	(£1,968k)	(£421k)	(£2,389k)
Capital			
Major Repairs Reserve	(£47k)	£33k	(£14k)
Capital Receipts Reserve	(£477k)	£130k	(£347k)
Capital Earmarked	(£930k)	£794k	(£136k)
Reserve			

Note – the 2013/14 G Fund revenue budget required £150k from balances – however after Full Council formally approved the budget an extra £69k of Central Govt funding was confirmed. This would therefore still result in £81k being taken from balances if all other expenditure was in accordance with approved budgets.

3.0 The General Fund Reserve

- 3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,623k as at 31/3/13.
- 3.2 The forecast General fund deficit for the current year is £169k as shown at Appendix A. However, it is worth noting that this monitoring report only contains data for the first 6 months of the financial year, so a word of caution is appropriate as making year end forecasts at this early stage is difficult.
- 3.3 Major variances and proposed corrective action, if applicable, are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

4.0 Housing Revenue Account (HRA)

- 4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.
- 4.2 Appendix E shows that the reserve opening balance is £1,968k. A forecast underspend of £421k would leave the available balance at £2,389k.
- 4.3 The largest variance forecast is a £195k surplus in Repairs. The main reason for this is that £180k has been earmarked to be spent on Adaptation work, which will be carried out by the HRA's operatives. Since this was not budgeted for, a significant surplus will be generated.
- 4.4 In Warden Services, income is behind budget so far this year. This is due to the new funding arrangements from DCC not being in place yet. It is expected MDDC Report: Financial update for the three months to Jul 2013 v1

that the shortfall should be eliminated altogether, once the new arrangements start.

4.5 Another significant surplus (£112k) is generated by the loan arrangements between the General Fund and the HRA. It was expected that £5m would be borrowed by the HRA, but so far there has only been the need to borrow £3m. The remaining £2m should be borrowed during 2014/15.

5.0 Major Repairs Reserve

5.1 The Major Repairs Reserve had a balance of £47k at the 31 March 2013. This year's expenditure projects a closing balance of £14k.

6.0 Capital Programme

- 6.1 The status of this year's capital programme, which includes slippage of £2,315k from 2012/13, is shown at Appendix G.
- 6.2 Committed and Actual expenditure is currently £3,875k against a budgeted Capital Programme of £10,079k.
- 6.3 The forecasted slippage figure is currently £390k; this is related to £245k MRA boiler replacements which will now be completed in 2014/15, £85k related to additional car park provision at Exe Valley Leisure Centre that is likely to be carried out in April 2014 and also £60k related to the Birchen Lane development which will be progressed in 2014/15.

7.0 Capital Earmarked Reserve

7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

Capital Earmarked Reserve at 1 April 2013	(930)
Funding required to support 2013/14 Capital Programme	· · · ·
Forecost Polones et 24 March 2014	(426)
Forecast Balance at 31 March 2014	(136) =====

8.0 Capital Receipts Reserve (Used to fund future capital programmes)

8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

Net Receipts to date (includes 5 RTB's)	(126)
Current Balance	(603)
Forecast further capital receipts in year Forecast Capital Receipts to be applied in year	(201) 457
Forecast Unapplied capital receipts c/fwd 31 March 2014	(347)

9.0 Treasury Management

9.1 The interest position so far this financial year can be summarised as follows:

Interest Received:

	Budget	Forecast	Variance
	£k	£k	£k
Interest from HRA funding	(110)	(81)	29
Investment Income Received	(65)	(65)	0
Net Interest	(175)	(141)	29

10.0 Conclusion

- 10.1 Members are asked to note the revenue and capital forecasts for the financial year 2013/14 and to consider the potential impact going forward in terms of budget setting of revenue and capital budgets.
- 10.2 For information, this year's budget savings meetings have now been completed and a summarised position will be included in the Medium Term Financial Plan report considered at the Cabinet meeting on 31st October. These have been based on trying to secure on-going service savings of 10% per annum, which are already proving a significant challenge due to the substantial savings already delivered over the past 3/4 years.
- 10.3 It is worth noting that:

In Planning and Regeneration there will be additional spend on Community Infrastructure Levy (CIL) of circa £50k during this financial year in relation to software and initial set up costs; this expenditure will be funded from a proportion of future CIL receipts.

Contact for more information:	Andrew Jarrett,01884 23(4242), ajarrett@middevon.gov.uk		
Circulation of the Report:	Cllr Neal Davey, Management Team		

Appendix A

	FOR THE PERIOD 01 APRIL TO 30 September 2013				
	General Fund Summary	Note	2013/14 Budget £ (0	Full Year Forecast Variation £ = On budget)	Variance %
	Cllr P H D Hare -Scott				
CM LD	Corporate Management Legal & Democratic Services: Member Services	A B	971,320 597,360	(27,000) 0	-2.8% 0.0%
	Cllr C J Eginton				
CP	Car Parks	С	(417,760)	0	0.0%
ES	Cemeteries & Environmental Health	D	(20,580)	(50,000)	243.0%
GM ES	Grounds Maintenance Open Spaces	E F	521,740 172,330	0 18,000	0.0% 10.4%
WS	Waste Services	н	2,153,160	200,000	9.3%
	Clir R M Deed				
CD	Community Development	I	449,920	0	0.0%
ES RS	Environmental Services incl. Licensing Recreation And Sport	D J	774,260 245,610	(6,700)	-0.9% 40.5%
кə		J	245,010	99,500	40.5%
50	Clir N V Davey	K	coo 7 co	4 000	0.70/
FP RB	Finance And Performance Revenues And Benefits	K L	609,760 572,750	4,000 (115,100)	0.7% -20.1%
КD	Nevenues And Denenits	-	572,750	(113,100)	-20.176
	Clir R L Stanley				
HG	General Fund Housing	M	267,720	35,500	13.3%
ES	ES: Private Sector Housing Grants Property Services	D G	129,240 825,300	0	0.0% 0.0%
	Flopenty Services	9	825,500	0	0.0%
	Clir R J Chesterton				
PR	Planning And Regeneration	N	442,320	8,000	1.8%
CD	Community Development: Markets	I	(18,300)	0	0.0%
	Clir B M Hull				
CS	Customer Services	0	718,890	(11,000)	-1.5%
HR	Human Resources	Р	447,369	0	0.0%
IT LD	I.T. Services	Q B	947,350 194,320	(15,000) 0	-1.6% 0.0%
LD	Legal & Democratic Services: Legal Services	ь —	10,584,079	140,200	1.3%
	All Sections				
IE260	Interest Payable		8,110		0%
IE290	Interest Receivable		(175,000)	29,000	17%
	Contribution to Capital Programme		350,000		
IE930	Net transfers to / from Earmarked Reserves		(150,090)		
	Net recharge to HRA		(1,130,890)		
	Capital Charges		997,250		
	Statutory Annual Accounting Adjustments		(819,190)	0	
	Net 2013/14 General Fund Budgeted Expenditure	=	9,664,269		
	Forecast in year (Surplus) / Deficit			169,200	
	General Fund Reserve 01/04/13			(2,623,371)	
	Forecast General Fund Balance 31/03/14		=	(2,454,171)	

Appendix B

A Concrete Management Other sundy movements N/A	Note	Description of Major Movements	Comments	Full Year Forecast Variation £	PDG
B Legal & Democratic Services: Member Services 0 C Car Parks 0 D Environmental Services combined 0 Statey sawing within Business Support (20,000) MTE Penable Reterement in Environmental Heath (20,000) MTE C Grounds Maintenance 0 F Open Spaces 0 Urgent repars required to Park Road Wall 18,000 MTE Other sundy movements 18,000 MTE Copen Spaces 18,000 MTE Urgent repars required to Park Road Wall 18,000 MTE Other sundy movements 18,000 MTE Property Services 18,000 MTE Property Services 21,000 MTE Services 25,000 MTE Overspend on ageing reporting norder to repairs 21,000 MTE Property Services 21,000 MTE Property Services 21,000 MTE Property Services 25,000 MTE Services or new bins, part offset	A	Salaries	N/A	(7,000)	Cabinet
D Environmental Services combined Salay saving within Business Support (30,000) MTE Febtible Feitsment Is Environmental Health Other sundry movements (30,000) MTE E Srounds Maintenance 0 F Open Spaces 0 Urgent repairs required to Park Road Wall 18,000 MTE Other sundry movements 0 18,000 G Property Services 0 H Waste Services 0 Reduction in Trade Waste Income against budget. Due to an ageing recycling which field, cverspent on repairs. Spend on ageing system of the Recycling Increase in thet spend due to carrying out more street sweeping. Purchase of new bins, part offset by S160 contribution A more efficient vehicle being purchased Oct 13 Thorease in budgend due to carrying out more street sweeping. Purchase of new bins, part offset by S160 contribution A more efficient vehicle being purchased Oct 13 Thorease in budgend due to carrying out more street sweeping. Purchase of new bins, part offset by S160 contribution A more efficient vehicle being purchased Oct 13 Thorease in budgend due to carrying out more street sweeping. Purchase in budgeted A more efficient vehicle being purchased Oct 13 Thorease in budgeted of ther submy movements 30,000 MTE Spend on ageing scycling in order to reduce the reliance on ageing sci 11 10,000 CWB	в			0	Cabinet
Salary saving within Business Support (30.000) MTE Flexible Retirement in Environmental Health (20.000) CWB Other sundry movements (65.700) E Grounds Maintenance 0 F Open Spaces 0 Urgent trepairs required to Park Road Wall 18.000 MTE Other sundry movements 0 18.000 G Proparty Services 0 H Waste Services 24.000 H Reduction in Trade Waste Income against budget. Continue to pursue new customers 31.000 Overspend on agency staff and overline in Recycling A more efficient vehicle being purchased Oct 13 10.000 Purchase of new bins, part offset by \$106 contribution 26.000 MTE 200.000 Purchase of new bins, part offset by \$106 contribution 16.000 MTE 200.000 I Community Development 0 10.000 MTE J Recording - paper bundle costs to severe them predicted 40.000 110.000 110.000 Recording - apter bundle costs to be met from increased income) 3.000 MTE 200.000 110.000 Increase in fuel spend durage costs	с	<u>Car Parks</u>		0	=
F Open Spaces Urgent repairs required to Park Road Wall Other sundy movements 18,000 MTE G Property Services 0 F Masto Services 0 F Masto Services 0 F Masto Services 0 F Masto Services 24,000 MTE Due to an ageing recycling vehicle filet, overspent on repairs. Spend on agency staff and overtime in Recycling. Overspend on agency staff and overtime in Recycling. Purchase of new bins, part offset by S106 contribution Two additional posts in Recycling up thore is lower then predicted Recycling - napered to randue to carrying up to the role reliance on agency staff Recycling - napered to troduce the reliance on agency staff Recycling - naper slightly up but price is lower then predicted Recycling - naper slightly up but price is lower then predicted Recycling - naper slightly up but price is lower then predicted Recycling - material haulage costs less then budgeted Other sundy movements 0 I Community Development 0 J Recreation And Sport EVIC Income Retase & Utilities (all sites) Maintenance works LMLC Blomass woodchip CVSC development (£10k works £26k equipment cost to be met from increased income) Other sundy movements 10,000 CWB 36,000 CWB 36,0	D	Salary saving within Business Support Flexible Retirement in Environmental Health		(20,000) (6,700)	CWB MTE
Urgent repairs required to Park Road Wall 18,000 MTE Other sundry movements 0 II Bound Wall 0 III Competition In Trade Waste Income against budget. 0 Reduction in Trade Waste Income against budget. 0 Due to an ageing recycling vehicle fleet, overspent on repairs. 24,000 MTE Overspend on agency staff and overfime in Recycling 24,000 MTE Durchase of new bins, part offset by \$106 contribution 4 more efficient vehicle being purchased Oct 13 Two additional posts in Recycling in order to reduce the reliance on agency staff 30,000 MTE Recycling - paper tonnage slightly up but price is lower then predicted 8,000 MTE Recycling - paper tonnage slightly up but price is lower then predicted 8,000 MTE Recycling - material haulage costs less then budgeted 0 Other sundry movements 10,000 MTE III Sommunity Development 0 III Sommunity Development 0 VSC development (S10k works £26k equipment cost to be met from increased income) 35,000 CWB Other sundry movements 35,000 CWB VSC development (S10k works £26k equipment cost to be met from increased income) 35,000 CWB Other sundry movements 35,000 CWB <tr< th=""><th>Е</th><th>Grounds Maintenance</th><th></th><th>0</th><th>=</th></tr<>	Е	Grounds Maintenance		0	=
H Waste Services Reduction in Trade Waste Income against budget. Continue to pursue new customers 31,000 MTE Due to an ageing recycling vehicle fleet, overspent on repairs. 24,000 MTE Spend on agency staff and refuse to cover long term sick and holidays. 25,000 MTE Overspend on agency staff and vertime in Recycling A more efficient vehicle being purchased Oct 13 10,000 MTE Purchase of new bins, part offset by \$106 contribution A more efficient vehicle being purchased Oct 13 10,000 MTE Recycling - paper tonnage slightly up but price is lower then predicted 40,000 MTE Recycling - material haulage costs less then budgeted 0 8,000 MTE J Community Development 0 8,000 MTE I Community Development 0 15,000 CWB Rates & Utilities (all sites) 15,000 CWB 3,500 WWB Maintenance works 15,000 CWB 3,500 WWB LMLC E biomass woodchip CStow coment (210K works £26k equipment cost to be met from increased income) 3,500 CWB Ofther sundry movements 3,500 CWB 3,500	F	Urgent repairs required to Park Road Wall		0	MTE -
Reduction in Trade Waste Income against budget. Continue to pursue new customers 31,000 MTE Due to an ageing recycling vehicle fleet, overspent on repairs. Spend on agency staff and overtime in Recycling 24,000 MTE Overspend on agency staff and overtime in Recycling A more efficient vehicle being purchased Oct 13 10,000 MTE Increase in fuel spend due to carrying out more street sweeping. A more efficient vehicle being purchased Oct 13 10,000 MTE Purchase of new bins, part offset by \$106 contribution A more efficient vehicle being purchased Oct 13 10,000 MTE Recycling - material haulage costs less then budgeted (10,000) MTE 200,000 11 I Community Development 0 0 200,000 11 200,000 11 10,000 CWB Rates & Utilities (all sites) Maintenance works 15,000 CWB 35,000 CWB LMLC Biomass woodchip (26 velopment (£10k works £26k equipment cost to be met from increased income) 35,000 CWB K Finance And Performance 0 3,500 CWB 3,500 CWB Q/Time, JE - partially offset 12/13 £26k saving 6,000 Cabinet 6,000	G	Property Services		0	-
Increase in fuel spend due to carrying out more street sweeping. A more efficient vehicle being purchased Oct 13 10,000 MTE Purchase of new bins, part offset by S106 contribution Two additional posts in Recycling in order to reduce the reliance on agency staff Recycling - paper tonnage slightly up but price is lower then predicted Recycling - material haulage costs less then budgeted (10,000) Other sundry movements <u>8,000</u> MTE 200,000 I Community Development <u>0</u> I Community Development <u>0</u> I Community Constraints (all sites) Maintenance works LMLC Biomass woodchip CVSC development (£10k works £26k equipment cost to be met from increased income) Other sundry movements <u>99,500</u> K Finance And Performance Orlime, JE - partially offset 12/13 £26k saving Reorganisation of Purchase Ledger staffing 1000 Cabinet (6,000) Cabinet	н	Reduction in Trade Waste Income against budget. Due to an ageing recycling vehicle fleet, overspent on repairs. Spend on agency staff in Refuse to cover long term sick and holidays.	Continue to pursue new customers	24,000 25,000	MTE MTE
Other sundry movements 8,000 MTE 200,000 200,000 I Community Development J Recreation And Sport EVLC Income Rates & Utilities (all sites) Maintenance works LMLC Biomass woodchip CVSC development (210k works £26k equipment cost to be met from increased income) (10,000) CWB (10,000) CWB (10,000) CWB (15,000)		Purchase of new bins, part offset by S106 contribution Two additional posts in Recycling in order to reduce the reliance on agency staff	A more efficient vehicle being purchased Oct 13	16,000 30,000	MTE MTE
J Recreation And Sport EVLC Income (10,000) CWB Rates & Utilities (all sites) 40,000 CWB Maintenance works 15,000 CWB LMLC Biomass woodchip 15,000 CWB CVSC development (£10k works £26k equipment cost to be met from increased income) 36,000 CWB Other sundry movements 99,500 99,500 K Finance And Performance O/Time, JE - partially offset 12/13 £26k saving Reorganisation of Purchase Ledger staffing 10,000 Cabinet				8,000	
EVLC Income (10,000) CWB Rates & Utilities (all sites) 40,000 CWB Maintenance works 15,000 CWB LMLC Biomass woodchip 15,000 CWB CVSC development (£10k works £26k equipment cost to be met from increased income) 36,000 CWB Other sundry movements 3,500 CWB VSC 99,500 K Finance And Performance O/Time, JE - partially offset 12/13 £26k saving 10,000 Cabinet Reorganisation of Purchase Ledger staffing (6,000) Cabinet	I	Community Development		0	-
K Finance And Performance O/Time, JE - partially offset 12/13 £26k saving 10,000 Cabinet Reorganisation of Purchase Ledger staffing (6,000) Cabinet	J	EVLC Income Rates & Utilities (all sites) Maintenance works LMLC Biomass woodchip CVSC development (£10k works £26k equipment cost to be met from increased income)		40,000 15,000 15,000 36,000 3,500	CWB CWB CWB CWB CWB
	к	O/Time, JE - partially offset 12/13 £26k saving		10,000 (6,000)	Cabinet

L	Revenues And Benefits			0.11/5
	HB Admin & Fraud salaries due to part time return from maternity leave and other vacant salary hours.		(24,000)	CWB
	Additional HB Admin Grant not anticipated to be required at this stage in year		(21,000)	CWB
	Court Costs under recovered income		5,000	
	Housing Benefit Subsidy		(75,100)	
			(115,100)	
м	General Fund Housing			•
	DARS, Bad Debt Provision & Written-Off			DAAH
	Full cost of Youth Homelessness Officer covered by DCC		(9,500)	
	Salaries Other sundry movements		(1,000)	DAAH DAAH
	Other sundry movements		35,500	DAAH
N	Planning And Regeneration			•
	Development Mgt Income		(15,000)	CWB
	Town Hall screen system		13,000	
	Building Control Income		20,000	
	Local Land Charge Income		(10,000)	CWB
	Other sundry movements		8,000	-
0	Customer Services		8,000	•
0	Salary & JE reviews		4500	CWB
	Computer software		(12,500)	
	Other sundry movements		(3,000)	CWB
			(11,000)	
Р	Human Resources			
	Other sundry movements		0	-
Q			0	•
ų	I.T. Services			
	Budget for equipment lease not required as purchased end of 2012/13		(15.000)	Cabinet
	Other sundry movements		(-,,	
				-
			(15,000)	
				-
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/14		140,200	•
		Cabinet	(38,000)	
		CWB	(20,600)	
		DAAH	35,500	
		MTE	163,300	
			140,200	

Note Planning & Regeneration: CIL expenditure of £50k will be held over against future receipts

Appendix C

	2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £	Full Year Forecast Variation £	Variance %
Building Control Fees	(289,030)	(144,515)	(133,105)	11,410	20,000	-7%
Planning Fees	(597,000)	(298,500)	(308,476)	(9,976)	(15,000)	3%
Land Searches	(105,210)	(52,605)	(57,543)	(4,938)	(10,000)	7%
Car Parking Fees - See Below	(666,700)	(310,387)	(314,271)	(3,884)	0	0%
Leisure Fees & Charges	(2,250,630)	(1,124,310)	(1,128,549)	(4,239)	(10,000)	0%
Trade Waste Income	(559,700)	(327,427)	(313,648)	13,779	31,000	-6%
Licensing	(110,440)	(32,868)	(42,402)	(9,534)	0	5%
Ũ	(4,578,710)	(2,290,612)	(2,297,994)	(7,382)	16,000	-0.3%
<u>Pay and Display</u> Beck Square,Tiverton	(80,500)	(40,248)	(38,457)	1,792	Spaces	Bud Income pa per space (2,013)
William Street, tiverton	(41,300)	(20,652)	(17,656)	2,996	45	(918)
Westexe South, Tiverton	(44,000)	(22,002)	(20,340)	1,662	51	(863)
Wellbrook Street, Tiverton	(13,900)	(6,948)	(6,667)	281	27	(515)
Market Street, Crediton	(37,600)	(18,798)	(16,692)	2,106	39	(964)
St Saviours Way, Crediton	(40,400)	(20,202)	(23,321)	(3,119)	190	(213)
Station Road, Cullompton	(23,000)	(11,502)	(11,270)	232	112	(205)
Multistorey, Tiverton	(90,800)	(45,402)	(49,750)	(4,348)	631	(144)
Market Car Park, Tiverton	(186,800)	(93,402)	(94,680)	(1,278)	122	(1,531)
Phoenix House, Tiverton	(5,000)	(2,502)	(2,006)	496	15	(333)
	(563,300)	(281,658)	(280,838)	820	1,272	(443)
Season Tickets	(31,500)	(2,775)	(2,775)	0		
Residents Parking	(9,110)	(1,155)	(1,155)	0		
Business parking	(9,000)	(220)	(220)	0		
Town Hall,Tiverton	(2,000)	(1,002)	(982)	20		
Other Income	(29,790)	(12,578)	(13,171)	(593)		
	(644,700)	(299,389)	(299,142)	247		
Standard Charge Notices (Off Street)	(22,000)	(10,998)	(15,129)	(4,131)		

	2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £
Total Employee Costs				
General Fund				
Community Development	233,680	116,840	111,605	(5,235)
Corporate Management	733,890	366,945	343,237	(23,708)
Car Parks	123,290	61,645	59,465	(2,180)
Customer Services	581,690	290,845	287,166	(3,679)
Environmental Services	1,016,000	508,000	459,989	(48,011)
Finance And Performance	572,140	286,070	299,382	13,312
General Fund Housing	185,050	92,525	91,490	(1,035)
Grounds Maintenance	401,820	200,910	196,309	(4,601)
Human Resources	277,960	138,980	152,254	13,274
I.T. Services	551,250	275,625	275,041	(584)
Legal & Democratic Services	416,820	208,410	203,978	(4,432)
Planning And Regeneration	1,399,540	699,770	691,525	(8,245)
Property Services	313,310	156,655	132,324	(24,331)
Recreation And Sport	1,539,910	769,955	734,477	(35,478)
Revenues And Benefits	704,730	352,365	333,379	(18,986)
Waste Services	1,599,260	799,630	809,239	9,609
	10,650,340	5,325,170	5,180,860	(144,310)
Housing Revenue Account				
BHO09 Repairs And Maintenance	1,090,490	545,245	525,247	(19,998)
BHO10 Supervision & Management	1,034,320	517,160	497,904	(19,256)
BHO11 Special Services	310,560	155,280	152,433	(2,847)
	2,435,370	1,217,685	1,175,584	(42,101)

Total £ 13,085,710 £ 6,542,855 £ 6,356,444 £(186,411)

Actual Employee costs include the payment for the agreed 1 % salary increase, which has been paid in September.

	2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £
Agency Staff				
General Fund				
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Car Parks	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	0	0
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	11,500	5,750	4,461	(1,289)
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	0	0
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	7,039	7,039
Waste Services	75,000	37,500	59,743	22,243
	86,500	43,250	71,243	27,993
Housing Revenue Account				
BHO09 Repairs And Maintenance	2,000	1,000	0	(1,000)
BHO10 Supervision & Management	0	0	0	0
BHO11 Special Services	0	0	0	0
	2,000	1,000	0	(1,000)
Total	£ 88,500	£ 44,250	£ 71,243	£ 26,993

HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 September 2013

Housing Revenue Account (HRA)		2013/14 Budget	Forecast Variance	Variance
	Notes	£	£	%
BHO01 Dwelling Rents	Α	(11,829,720)	(20,000)	0.2%
BHO02 Non Dwelling Rents	В	(522,430)	6,000	-1.1%
BHO03 Warden Services	C	(329,840)	0	0.0%
BHO04 Leaseholders' Service Charges	D	(13,700)	0	0.0%
BHO05 Contributions Towards Expenditure	Е	(21,890)	0	0.0%
BHO06 Community Alarms	F	(122,680)	(15,000)	12.2%
BHO06B Miscellaneous Income	G	(19,000)	0	0.0%
BHO07 H.R.A. Investment Income	н	(21,950)	0	0.0%
BHO09 Repairs And Maintenance	I	2,571,580	(195,000)	-7.6%
BHO10 Supervision & Management	J	1,446,640	(45,000)	-3.1%
BHO11 Special Services	κ	482,800	(40,000)	-8.3%
BHO17 Bad Debt Provision	М	25,000	0	0.0%
BHO18 Share Of Corporate And Democr.	Ν	151,070	0	0.0%
BHO20 Interest Payable	0	2,924,010	(112,000)	-3.8%
BHO23 Capital Costs and Transfers to Reserve	e P	132,380	0	0.0%
Direct transfer to MRA re loan repayments				
	_	(5,147,730)	(421,000)	-8.2%
Net recharge to HRA		1,130,890		
Capital charges		4,016,840		
	_			
Net Housing Revenue Account Budget	=	0		
		£k		
Total HRA reserve as at 01/04/13		(1,968)		
Forecast variance for the year (see above)	_	(421)		
Forecast HRA reserve as at 31/03/14	=	(2,389)		
Housing Maintenance Fund		£k		
Opening balance		(2,198)		
Budgeted transfer to reserves		(1,895)		
Forecast closing balance		(4,093)		
Renewable Energy Fund		£k		
Previous years' income generated		(240)		
Previous years' expenditure		112		
	-			

(128)

(160) (288)

* When the budget was set, it was uncertain what effect Welfare reform would have on MDDC in 2013/14. There has been no significant effect to date. If MDDC were to suffer financial loss as a result of Welfare Reform, it will reduce the figure above of £1,895k that can be contributed to reserves.

Opening balance 2013/14

Income forecast for this year

Forecast closing balance

ш.	
×	
p	
S	
ă	
9	
<	

HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION

Item of Major Movements Corrective Action rents slightly behind budget: new rent income from Credition NA rentes NA runtbers have remained when the new DCC funding commences NA runtbers have remained ahead of target NA runtbers have remained tool Adaptations work NA runtbers have runture being put in place NA runts NA runtbers NA runts </th <th>Forecast Variance £</th> <th>(20,000) 6,000</th> <th>0 0</th> <th>0 (15,000)</th> <th>0 0</th> <th>(20,000) (180,000) 60,000 (75,000) 20,000 (195,000)</th> <th>(45,000) (45,000)</th> <th>(40,000)</th> <th>(112,000)</th> <th>(421,000)</th>	Forecast Variance £	(20,000) 6,000	0 0	0 (15,000)	0 0	(20,000) (180,000) 60,000 (75,000) 20,000 (195,000)	(45,000) (45,000)	(40,000)	(112,000)	(421,000)
ion of Major Movements rents slightly behind budget; new rent income from Credition rances trail should be recovered when the new DCC funding commences rances have remained ahead of target r numbers have remained ahead of target income from Adaptations work expenditure incurred as part of additional work ings made in relation to additional work carried out dry movements avings due to new structure being put in place avings due to new structure being put in place	Corrective Action	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A A/N A/N	N/A	N/A	N/A	TOTAL
Note Descript A Dwelling B Minor var C This shor C This shor C This shor C None E None E None Additiona Materials Other sur Other sur C Staffing s	Note Description of Major Movements	Dwelling rents slightly behind budget; n Minor variances				Fewer vehicles to be purchased than planned Additional income from Adaptations work Materials expenditure incurred as part of additional work Other savings made in relation to additional work carried out Other sundry movements	Staffing savings, principally because W required yet	Staffing savings due to new structure b	Amount borrowed from GF less than originally planned	

MID DEVON DISTRICT COUNCIL MONITORING OF 2013/14 CAPITAL PROGRAMME

Expenditure Formula Capital Expenditure Capital Capital 000 1.560 1.688 7.64 Poggamma 000 42.408 1.489 3.249 7.297 000 42.408 140.289 18.2708 12.1768 000 42.408 140.289 19.2363 12.1768 000 53 2 2.003 3.03 000 825 2 2.003 3.03 000 825 2 3.03 3.03 000 66.102 7.509 10.453 9.03935 000 66.102 7.503 10.453 9.03050 000 4.501 7.503 10.453 9.03050 000 66.102 7.503 9.03050 9.03050 000 66.102 7.503 9.04070 9.04070 000 7.504 7.503 9.04070 9.040000 000 7.504 7.503 9.040000 <			Budgeted	Actual	Committed		Variance to Adj		Forecast	Notes
Contractional hoursCCC<	Code						Capital Programme		Slippage to 14/15	
Interfact			£	з	£	£	£	£	£	
		General Capital Projects								
Ideal<	CA50 CA50	10 Cullompton Town Centre Enhancement & Regeneration 2 Tiverton Enhancement Scheme	33,000 10,000		1,689	3,249 0	(29,751) (10,000)			
Intel Member Atom CartonIntel Member Atom CartonRobin Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonAntom Carton CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonAntom Carton CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonMember Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom CartonIntel Member Atom Carton <t< td=""><td></td><td>Leisure</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		Leisure								
		Lords Meadow Leisure Centre								
Description End descriptio	CA61	9 Lords Meadow Enhancement Project	61,000		140,299	182,708	121,708			Per Cabinet Report 28/03/13
utilation (Cryaning protein) (0.46) <td></td> <td><u>Exe Valey Leisure Centre</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		<u>Exe Valey Leisure Centre</u>								
Interface Spatial Spatia Spatial Spatial <	CA62.	2 Additional Car parking provision	85,000	1,045		1,045	(83,955)		85,000	This work is likely to take place in April '14
RGP introvention G00 50 50 50 600 50 600 50 600 50 600 50 600 50 50		General Car parks								
One whole balance Second balance Seco	CA70	9 MSCP improvements	000'06	53		53	(89,947)			This work is likely to take place in \mathbf{Oct} '13
Torrison Base 2.200 3.225 (4.4)% Torrison 50000 6100 7.240 7.240 (4.6)% Torrison 20000 6112 7.240 7.246 (4.6)% Torrison 20000 6112 7.244 7.236 (4.6)% Torrison 2000 6112 7.244 7.236 (4.6)% Monton state park rupbommet - ond of life 5000 6112 7.244 7.336 (4.6)% Monton state park rupbommet - condort 5000 6112 7.244 7.336 (4.6)% Monton state park rupbommet - condort 5000 6112 7.244 7.336 (4.6)% Monton state park rupbommet - condort 2000 6112 7.244 7.336 (4.6)% Monton state park rupbommet - condort 2000 6112 7.244 7.336 (4.6)% Monton state park rupbommet - connon condort 2000 6102 7.244 7.336 (4.6)% Monton state rubbomet - connon condort 2000 6102 7.244 <td></td> <td>Other MDDC Buildings</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Other MDDC Buildings								
	CA40 CA81	 Town Hall Redevelopment Project Provision for associated works & enhancements at Silverton Mill Cemeteries 	48,000 50,000		2,200	3,025 0	(50,000)			
$\frac{1}{2} \frac{1}{2} \frac{1}$	CA40	7 Tiverton Cemetery Extension	18,000	17,510	128	17,638	(362)			
Tenden aktine park replacement - and of life 138.000 <td></td> <td>Play Areas</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Play Areas								
ti to payback 50,000 7,048 461 7,509 (12,491) 60,000 60,000 (60,000) 00hig loss of 20,000 12,000 (60,000) 45,000 12,000 0 (60,000) 45,000 12,000 0 (45,000) 45,000 12,000 0 (12,000) 45,000 0 (40,000) 51,974 23,919 14,919 0 (42,000) 75,000 0 (40,000) 50,000 15,700 0 (40,000) 50,000 15,700 0 (50,000) 15,700 15,7	CA61 CA62 CA60	6 Tiverton skate park replacement - end of life 11 Play Area refurbishment - Cottylands Tiverton 8 Play area refurbishment	193,000 88,000 50,000		192,500 7,224	192,695 73,326 4,501	(305) (14,674) (45,499)			This Budget has been grossed up to reflect revised budget & includes additional funding from \$106 £20k & Other external funding of £23k
20,000 7,048 461 7,509 (12,491) 60,000 50,000 60,000 60,000 60,000 owing less of voltages of 45,000 20,000 0 (60,000) (12,491) 30,000 28,065 51,974 23,919 14,919 (122,000) 30,000 25,000 0 (122,000) (122,000) (122,000) 51,974 23,919 0 (14,919) 0 (122,000) 50,000 75,000 0 (140,000) (122,000) (125,000) 50,000 15,760 15,760 15,760 15,760 (15,760) (15,760) 80,000 0 (70,000) 0 (70,000) 0 (70,000) (15,760) (15,		Other								
ct to payback 60,000	CA61 CA80	7 Padding Pool refurbishment in Tiverbon & Crediton 2 St. Andrews Street properties - Phase 1	20,000 50,000		461	7,509 0	(12,491) (50,000)			
owing lass of 45,000 20,000 0 (20,000) 45,000 45,000 0 (45,000) 1122,000 30,000 0 (45,000) 30,000 (28,055) 51,974 23,919 14,919 30,000 40,000 0 (40,000) 0 50,000 15,197 0 (75,000) 0 70,000 15,760 15,760 15,760 15,760 80,000 0 (70,000) 0 (70,000)	CA43		60,000			0	(60,000)			
d 3,000 (28,065) 51,974 23,919 14,919 30,000 (30,000) 0 (30,000) 40,000 0 (40,000) 50,000 0 (40,000) 50,000 0 (40,000) 15,760 15,760 15,760 15,760 15,760 0 (50,000) 0 (70,000) 0 (80,000) 0 (80,000) 0 (80,000)	CA43 CA42 CA43	Public Convenience- The Green, Crediton remodel for drying room following loss of 22 Lords Meadow Depot 0 Land ratinge flood defence schemes 0 Gypsy Site	20,000 45,000 122,000			000	(20,000) (45,000) (122,000)			
d d 40,000 (28,055) 51,374 23,919 14,919 40,000 (40,000) 55,000 0 (40,000) 50,000 0 (40,000) 50,000 0 (40,000) 50,000 0 (40,000) 15,760 15,760 15,760 (50,000) 15,760 15,760 (50,000) 0 (70,000) 0 (70,000) 0 (80,000) 0 (80,		<u>101</u>								
d 40,000 75,000 75,000 60,0000 15,760 15	CA42	6 HR/Payroll system	9,000	(28,055)	51,974	23,919	14,919			Now includes staff implementation costs
d 75,000 0 (75,000) 0 (75,000) 0 (75,000) 0 (75,000) 0 (75,000) 0 (40,000) 0 (70,000) 0 (70,000) 0 (70,000) 0 (70,000) 0 (80,000) 0 (80,000) 0 (80,000) 0 0 (70,000) 0 0 (80,000) 0 0 (80,000) 0 0 0 (80,000) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	CA42 CA42	:3 Continued replacement of WANLAN 5 Continuation of Server replacement programme	30,000 40,000			0 0	(30,000) (40,000)			
50,000 0 (50,000) 15,760 15,760 15,760 70,000 0 (70,000) 80,000 0 (70,000)	CA43 CA43	(3) Unified comms implementation Customer First - business case required 6) Web upgrade (local view) with Arc SDE upgrade & Extranet	75,000 40,000			0 0	(75,000) (40,000)			See code CA437 below
15,760 15,760 15,760 70,000 0 (70,000) 80,000 0 (80,000)	CA43	Devon Home Choice replacement 4 going out to tender Devon wide project	50,000			0	(50,000)			
20,000 80,000 80,000	CA43	i7 Digital Transformation			15,760	15,760	15,760			These costs will be covered by underspends on CA433
70,000 80,000 80,000		Economic Development								alad a daalaa a daalaa ahaa ahaa ahaa ah
	CA50 CA50	4 Schemes as yet to be identified 5 Pannier Market (conversion of pig pens into units and walkway cover)	70,000 80,000			00	(70,000) (80,000)			I we revive a raining oncers septoined on 1 year contracts to help complete therefore will be coded to revenue but will be funded from NHB & therefore will reduce this budget by £130k to £70k.

Appendix G

		Ð	Actual	Committed		Variance to Adj	Forecast	Forecast	Notes
Code	Scheme	Capital Programme 2013/14	Expenditure	Expenditure	Total	Capital Programme	(Underspend)/ Overspend	Slippage to 14/15	
		ч	ч	£	ч	ч	ч	ч	
		1,437,000	113,192	412,236	525,428	(911,572)	0	85,000	
	Private Sector Housing								
	Slippage from 2012/13 to be prioritised	329,000			0	(329,000)			
CG20(CG200 Disabled Facilities Grants - Mandatory - Council Houses *	294,000	4,318	153,257	157,575	(136,425)			
CG20	CG201 Disabled Facilities Grants - Mandatory - Private Sector *	509,000	181,640	142,435	324,074	(184,926)			
CG201	CG202 Houses in Multiple Occupation Grants			4,072	4,072	4,072			
CGZO	CG2U3 Home Repair Assisted Grants			606	606	606			
2020		150,000	045.0	1,132	1,13Z	70701/1			
10200	00200 Loans Scheme (vressex Re-investment Liust) 00200 DFG's Discretionery - O Houses	000,001	0, 100		0 100	(143,640)			
CG210	CG210 Common Parts Grants								
CG21	CG2111 Empty Homes	394.000			0	(394.000)			
CG21£	CG215 Work in Default / Discretionary Grants	97,000			0	(000,26)			
-	Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £302k. This underspend includes underspent budgets on Private Teamt & Council House DFG's amounting to '£321k; these are effectively ring fenced, therefore leaving £957k uncommitted. (£1,278k - £231k) Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (upto 1 year), therefore at year end although sums may be committed. (£1,278k - £231k)	ly the total commitr PFG's amounting to ' n is dependent on th	ent for Private 5 £321k; these arr e client (upto 1	Sector Housing Gr e effectively ring f year), therefore at	ants held outside enced, therefore le year end although	the ledger is £302k. aving £957k uncomr sums may be comm	nitted. (£1,278k - itted, some may	£321k) be carried forwa	d to 2014/15 as slippage.
		1.773.000	192.118	302.122	494.240	(1.278.760)	0	0	
	Assistance to RSLs (Affordable Housing)								
	C & 2000 Afficiation Houseing	448 000	24.4.188		244 188	1203 8121			
5		448,000	244,188		244,188	(203,812)	0	0	
	Housing Revenue Account								
	Major Repair Allowance (MRA), Major Works 30 Yr Plan & Decent Homes Backlog								Forecast slippage relates to boiler replacement
CA100	CA 100 Funding	3,733,000	1,019,986	709,741	1,729,727	(2,003,273)		245,000	
CA102	CA102 Sewerage Treatment Facilities CA110 Council House Building Dmient Wells Park Credition	763,000	70,165	1,511 14 133	71,675	(73,325) 8 444			
CA112	CA112 Birchen Lane - re development of unit for housing conversion	60.000		201	0	(60.000)		.000.09	60.000 The realistic cost of this project will be circa £180k
CA113	CA113 Council House Building - St Andrews Street	1.000,000	2.000	16.500	18,500	(981,500)			
CA114	CA114 Council House Building - Fir Close Willand	700,000	8,557	11,429	19,986	(680,015)			
CA11£	CA115 Housing Server replacement & Progress upgrade	20,000			0	(20,000)			
		6,421,000	1,858,018	753,314	2,611,332	(3,809,668)	0	305,000	
	CAPITAL PROGRAMME GRAND TOTAL	10,079,000	2,407,516	1,467,672	3,875,188	(6,203,812)	0	390,000	