

FINANCIAL UPDATE FOR THE SIX MONTHS TO 30 SEPTEMBER 2013

Cabinet Member Cllr Neal Davey
Responsible Officer Head of Finance

Reason for Report: To present a financial update in respect of the income and expenditure so far in the year.

RECOMMENDATION(S): The PDG note the financial monitoring information for the income and expenditure so far in the year.

Relationship to the Corporate Plan: The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

Financial Implications: Good financial management and administration underpins the entire document.

Legal Implications: None.

Risk Assessment: Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

1.0 Introduction

1.1 This report seeks to inform Cabinet of our current financial status and to highlight potential ramifications to the medium term financial plan, looking into the future. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital.

1.2 This report now only includes budget variances in excess of £10k as the purpose of the report is to focus on material issues that may require further investigation/action.

2.0 Executive Summary of 2013/14

2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2014.

	31/03/13	Forecasted in year movement	31/03/14
Revenue			
General Fund – see note	(£2,623k)	£169k	(£2,454k)
Housing Revenue Account	(£1,968k)	(£421k)	(£2,389k)
Capital			
Major Repairs Reserve	(£47k)	£33k	(£14k)
Capital Receipts Reserve	(£477k)	£130k	(£347k)
Capital Earmarked Reserve	(£930k)	£794k	(£136k)

Note – the 2013/14 G Fund revenue budget required £150k from balances – however after Full Council formally approved the budget an extra £69k of Central Govt funding was confirmed. This would therefore still result in £81k being taken from balances if all other expenditure was in accordance with approved budgets.

3.0 The General Fund Reserve

- 3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,623k as at 31/3/13.
- 3.2 The forecast General fund deficit for the current year is £169k as shown at Appendix A. However, it is worth noting that this monitoring report only contains data for the first 6 months of the financial year, so a word of caution is appropriate as making year end forecasts at this early stage is difficult.
- 3.3 Major variances and proposed corrective action, if applicable, are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

4.0 Housing Revenue Account (HRA)

- 4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.
- 4.2 Appendix E shows that the reserve opening balance is £1,968k. A forecast underspend of £421k would leave the available balance at £2,389k.
- 4.3 The largest variance forecast is a £195k surplus in Repairs. The main reason for this is that £180k has been earmarked to be spent on Adaptation work, which will be carried out by the HRA's operatives. Since this was not budgeted for, a significant surplus will be generated.
- 4.4 In Warden Services, income is behind budget so far this year. This is due to the new funding arrangements from DCC not being in place yet. It is expected

that the shortfall should be eliminated altogether, once the new arrangements start.

- 4.5 Another significant surplus (£112k) is generated by the loan arrangements between the General Fund and the HRA. It was expected that £5m would be borrowed by the HRA, but so far there has only been the need to borrow £3m. The remaining £2m should be borrowed during 2014/15.

5.0 Major Repairs Reserve

- 5.1 The Major Repairs Reserve had a balance of £47k at the 31 March 2013. This year's expenditure projects a closing balance of £14k.

6.0 Capital Programme

- 6.1 The status of this year's capital programme, which includes slippage of £2,315k from 2012/13, is shown at Appendix G.

- 6.2 Committed and Actual expenditure is currently £3,875k against a budgeted Capital Programme of £10,079k.

- 6.3 The forecasted slippage figure is currently £390k; this is related to £245k MRA boiler replacements which will now be completed in 2014/15, £85k related to additional car park provision at Exe Valley Leisure Centre that is likely to be carried out in April 2014 and also £60k related to the Birchen Lane development which will be progressed in 2014/15.

7.0 Capital Earmarked Reserve

- 7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2013	(930)
Funding required to support 2013/14 Capital Programme	794
Forecast Balance at 31 March 2014	(136)
	=====

8.0 Capital Receipts Reserve (Used to fund future capital programmes)

- 8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2013	(477)

Net Receipts to date (includes 5 RTB's)	(126)
Current Balance	(603)
Forecast further capital receipts in year	(201)
Forecast Capital Receipts to be applied in year	457
Forecast Unapplied capital receipts c/fwd 31 March 2014	(347)
	=====

9.0 Treasury Management

9.1 The interest position so far this financial year can be summarised as follows:

Interest Received:

	Budget £k	Forecast £k	Variance £k
Interest from HRA funding	(110)	(81)	29
Investment Income Received	(65)	(65)	0
	-----	-----	-----
Net Interest	(175)	(141)	29

10.0 Conclusion

10.1 Members are asked to note the revenue and capital forecasts for the financial year 2013/14 and to consider the potential impact going forward in terms of budget setting of revenue and capital budgets.

10.2 For information, this year's budget savings meetings have now been completed and a summarised position will be included in the Medium Term Financial Plan report considered at the Cabinet meeting on 31st October. These have been based on trying to secure on-going service savings of 10% per annum, which are already proving a significant challenge due to the substantial savings already delivered over the past 3/4 years.

10.3 It is worth noting that:
In Planning and Regeneration there will be additional spend on Community Infrastructure Levy (CIL) of circa £50k during this financial year in relation to software and initial set up costs; this expenditure will be funded from a proportion of future CIL receipts.

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Circulation of the Report: Cllr Neal Davey, Management Team

**GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 September 2013**

Appendix A

	Note	2013/14 Budget £	Full Year Forecast Variation £	Variance %	
General Fund Summary					
(0 = On budget)					
Cllr P H D Hare -Scott					
CM	Corporate Management	A	971,320	(27,000)	-2.8%
LD	Legal & Democratic Services: Member Services	B	597,360	0	0.0%
Cllr C J Eginton					
CP	Car Parks	C	(417,760)	0	0.0%
ES	Cemeteries & Environmental Health	D	(20,580)	(50,000)	243.0%
GM	Grounds Maintenance	E	521,740	0	0.0%
ES	Open Spaces	F	172,330	18,000	10.4%
WS	Waste Services	H	2,153,160	200,000	9.3%
Cllr R M Deed					
CD	Community Development	I	449,920	0	0.0%
ES	Environmental Services incl. Licensing	D	774,260	(6,700)	-0.9%
RS	Recreation And Sport	J	245,610	99,500	40.5%
Cllr N V Davey					
FP	Finance And Performance	K	609,760	4,000	0.7%
RB	Revenues And Benefits	L	572,750	(115,100)	-20.1%
Cllr R L Stanley					
HG	General Fund Housing	M	267,720	35,500	13.3%
ES	ES: Private Sector Housing Grants	D	129,240	0	0.0%
	Property Services	G	825,300	0	0.0%
Cllr R J Chesterton					
PR	Planning And Regeneration	N	442,320	8,000	1.8%
CD	Community Development: Markets	I	(18,300)	0	0.0%
Cllr B M Hull					
CS	Customer Services	O	718,890	(11,000)	-1.5%
HR	Human Resources	P	447,369	0	0.0%
IT	I.T. Services	Q	947,350	(15,000)	-1.6%
LD	Legal & Democratic Services: Legal Services	B	194,320	0	0.0%
			10,584,079	140,200	1.3%
All Sections					
IE260	Interest Payable		8,110		0%
IE290	Interest Receivable		(175,000)	29,000	17%
	Contribution to Capital Programme		350,000		
IE930	Net transfers to / from Earmarked Reserves		(150,090)		
	Net recharge to HRA		(1,130,890)		
	Capital Charges		997,250		
	Statutory Annual Accounting Adjustments		(819,190)	0	
Net 2013/14 General Fund Budgeted Expenditure			9,664,269		
Forecast in year (Surplus) / Deficit				169,200	
General Fund Reserve 01/04/13				(2,623,371)	
Forecast General Fund Balance 31/03/14				(2,454,171)	

**GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 September 2013**

Appendix B

Note	Description of Major Movements	Comments	Full Year Forecast Variation	
			£	PDG
A	Corporate Management			
	Salaries		(20,000)	Cabinet
	Other sundry movements	N/A	(7,000)	Cabinet
			<u>(27,000)</u>	
B	Legal & Democratic Services: Member Services			
	Other sundry movements		0	Cabinet
			<u>0</u>	
C	Car Parks			
			<u>0</u>	
D	Environmental Services combined			
	Salary saving within Business Support		(30,000)	MTE
	Flexible Retirement in Environmental Health		(20,000)	CWB
	Other sundry movements		(6,700)	MTE
			<u>(56,700)</u>	
E	Grounds Maintenance			
			<u>0</u>	
F	Open Spaces			
	Urgent repairs required to Park Road Wall		18,000	MTE
	Other sundry movements		0	
			<u>18,000</u>	
G	Property Services			
			<u>0</u>	
H	Waste Services			
	Reduction in Trade Waste Income against budget.	Continue to pursue new customers	31,000	MTE
	Due to an ageing recycling vehicle fleet, overspent on repairs.		24,000	MTE
	Spend on agency staff in Refuse to cover long term sick and holidays.		25,000	MTE
	Overspend on agency staff and overtime in Recycling		26,000	MTE
	Increase in fuel spend due to carrying out more street sweeping.	A more efficient vehicle being purchased Oct 13	10,000	MTE
	Purchase of new bins, part offset by S106 contribution		16,000	MTE
	Two additional posts in Recycling in order to reduce the reliance on agency staff		30,000	MTE
	Recycling - paper tonnage slightly up but price is lower then predicted		40,000	MTE
	Recycling - material haulage costs less then budgeted		(10,000)	
	Other sundry movements		8,000	MTE
			<u>200,000</u>	
I	Community Development			
			<u>0</u>	
J	Recreation And Sport			
	EVLC Income		(10,000)	CWB
	Rates & Utilities (all sites)		40,000	CWB
	Maintenance works		15,000	CWB
	LMLC Biomass woodchip		15,000	CWB
	CVSC development (£10k works £26k equipment cost to be met from increased income)		36,000	CWB
	Other sundry movements		3,500	CWB
			<u>99,500</u>	
K	Finance And Performance			
	O/Time, JE - partially offset 12/13 £26k saving		10,000	Cabinet
	Reorganisation of Purchase Ledger staffing		(6,000)	Cabinet
			<u>4,000</u>	

L	Revenues And Benefits		
	HB Admin & Fraud salaries due to part time return from maternity leave and other vacant salary hours.	(24,000)	CWB
	Additional HB Admin Grant not anticipated to be required at this stage in year	(21,000)	CWB
	Court Costs under recovered income	5,000	CWB
	Housing Benefit Subsidy	(75,100)	CWB
		<u>(115,100)</u>	
M	General Fund Housing		
	DARS, Bad Debt Provision & Written-Off	37,500	DAAH
	Full cost of Youth Homelessness Officer covered by DCC	(9,500)	DAAH
	Salaries	(1,000)	DAAH
	Other sundry movements	8,500	DAAH
		<u>35,500</u>	
N	Planning And Regeneration		
	Development Mgt Income	(15,000)	CWB
	Town Hall screen system	13,000	CWB
	Building Control Income	20,000	CWB
	Local Land Charge Income	(10,000)	CWB
	Other sundry movements		
		<u>8,000</u>	
O	Customer Services		
	Salary & JE reviews	4,500	CWB
	Computer software	(12,500)	CWB
	Other sundry movements	(3,000)	CWB
		<u>(11,000)</u>	
P	Human Resources		
	Other sundry movements		
		<u>0</u>	
Q	I.T. Services		
	Budget for equipment lease not required as purchased end of 2012/13	(15,000)	Cabinet
	Other sundry movements		
		<u>(15,000)</u>	
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/14	<u>140,200</u>	
		<u>140,200</u>	
	Cabinet	(38,000)	
	CWB	(20,600)	
	DAAH	35,500	
	MTE	163,300	
		<u>140,200</u>	

Note

Planning & Regeneration: CIL expenditure of £50k will be held over against future receipts

GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 September 2013

Appendix C

	2013/14 Annual Budget	2013/14 Profiled Budget	2013/14 Actual	2013/14 Variance	Full Year Forecast Variation	Variance %
	£	£	£	£	£	%
Building Control Fees	(289,030)	(144,515)	(133,105)	11,410	20,000	-7%
Planning Fees	(597,000)	(298,500)	(308,476)	(9,976)	(15,000)	3%
Land Searches	(105,210)	(52,605)	(57,543)	(4,938)	(10,000)	7%
Car Parking Fees - See Below	(666,700)	(310,387)	(314,271)	(3,884)	0	0%
Leisure Fees & Charges	(2,250,630)	(1,124,310)	(1,128,549)	(4,239)	(10,000)	0%
Trade Waste Income	(559,700)	(327,427)	(313,648)	13,779	31,000	-6%
Licensing	(110,440)	(32,868)	(42,402)	(9,534)	0	5%
	(4,578,710)	(2,290,612)	(2,297,994)	(7,382)	16,000	-0.3%

					Bud Income Spaces pa per space
Pay and Display					
Beck Square, Tiverton	(80,500)	(40,248)	(38,457)	1,792	40 (2,013)
William Street, Tiverton	(41,300)	(20,652)	(17,656)	2,996	45 (918)
Westex South, Tiverton	(44,000)	(22,002)	(20,340)	1,662	51 (863)
Wellbrook Street, Tiverton	(13,900)	(6,948)	(6,667)	281	27 (515)
Market Street, Crediton	(37,600)	(18,798)	(16,692)	2,106	39 (964)
St Saviours Way, Crediton	(40,400)	(20,202)	(23,321)	(3,119)	190 (213)
Station Road, Cullompton	(23,000)	(11,502)	(11,270)	232	112 (205)
Multistorey, Tiverton	(90,800)	(45,402)	(49,750)	(4,348)	631 (144)
Market Car Park, Tiverton	(186,800)	(93,402)	(94,680)	(1,278)	122 (1,531)
Phoenix House, Tiverton	(5,000)	(2,502)	(2,006)	496	15 (333)
	(563,300)	(281,658)	(280,838)	820	1,272 (443)
Season Tickets	(31,500)	(2,775)	(2,775)	0	
Residents Parking	(9,110)	(1,155)	(1,155)	0	
Business parking	(9,000)	(220)	(220)	0	
Town Hall, Tiverton	(2,000)	(1,002)	(982)	20	
Other Income	(29,790)	(12,578)	(13,171)	(593)	
	(644,700)	(299,389)	(299,142)	247	
Standard Charge Notices (Off Street)	(22,000)	(10,998)	(15,129)	(4,131)	

GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 September 2013

Appendix D

	2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £
<u>Total Employee Costs</u>				
General Fund				
Community Development	233,680	116,840	111,605	(5,235)
Corporate Management	733,890	366,945	343,237	(23,708)
Car Parks	123,290	61,645	59,465	(2,180)
Customer Services	581,690	290,845	287,166	(3,679)
Environmental Services	1,016,000	508,000	459,989	(48,011)
Finance And Performance	572,140	286,070	299,382	13,312
General Fund Housing	185,050	92,525	91,490	(1,035)
Grounds Maintenance	401,820	200,910	196,309	(4,601)
Human Resources	277,960	138,980	152,254	13,274
I.T. Services	551,250	275,625	275,041	(584)
Legal & Democratic Services	416,820	208,410	203,978	(4,432)
Planning And Regeneration	1,399,540	699,770	691,525	(8,245)
Property Services	313,310	156,655	132,324	(24,331)
Recreation And Sport	1,539,910	769,955	734,477	(35,478)
Revenues And Benefits	704,730	352,365	333,379	(18,986)
Waste Services	1,599,260	799,630	809,239	9,609
	<u>10,650,340</u>	<u>5,325,170</u>	<u>5,180,860</u>	<u>(144,310)</u>
Housing Revenue Account				
BHO09 Repairs And Maintenance	1,090,490	545,245	525,247	(19,998)
BHO10 Supervision & Management	1,034,320	517,160	497,904	(19,256)
BHO11 Special Services	310,560	155,280	152,433	(2,847)
	<u>2,435,370</u>	<u>1,217,685</u>	<u>1,175,584</u>	<u>(42,101)</u>
Total	£ 13,085,710	£ 6,542,855	£ 6,356,444	£(186,411)

Actual Employee costs include the payment for the agreed 1 % salary increase, which has been paid in September.

	2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £
<u>Agency Staff</u>				
General Fund				
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Car Parks	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	0	0
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	11,500	5,750	4,461	(1,289)
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	0	0
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	7,039	7,039
Waste Services	75,000	37,500	59,743	22,243
	<u>86,500</u>	<u>43,250</u>	<u>71,243</u>	<u>27,993</u>
Housing Revenue Account				
BHO09 Repairs And Maintenance	2,000	1,000	0	(1,000)
BHO10 Supervision & Management	0	0	0	0
BHO11 Special Services	0	0	0	0
	<u>2,000</u>	<u>1,000</u>	<u>0</u>	<u>(1,000)</u>
Total	£ 88,500	£ 44,250	£ 71,243	£ 26,993

**HOUSING REVENUE ACCOUNT
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 September 2013**

Appendix E

Housing Revenue Account (HRA)	Notes	2013/14 Budget £	Forecast Variance £	Variance %
BHO01 Dwelling Rents	A	(11,829,720)	(20,000)	0.2%
BHO02 Non Dwelling Rents	B	(522,430)	6,000	-1.1%
BHO03 Warden Services	C	(329,840)	0	0.0%
BHO04 Leaseholders' Service Charges	D	(13,700)	0	0.0%
BHO05 Contributions Towards Expenditure	E	(21,890)	0	0.0%
BHO06 Community Alarms	F	(122,680)	(15,000)	12.2%
BHO06B Miscellaneous Income	G	(19,000)	0	0.0%
BHO07 H.R.A. Investment Income	H	(21,950)	0	0.0%
BHO09 Repairs And Maintenance	I	2,571,580	(195,000)	-7.6%
BHO10 Supervision & Management	J	1,446,640	(45,000)	-3.1%
BHO11 Special Services	K	482,800	(40,000)	-8.3%
BHO17 Bad Debt Provision	M	25,000	0	0.0%
BHO18 Share Of Corporate And Democr.	N	151,070	0	0.0%
BHO20 Interest Payable	O	2,924,010	(112,000)	-3.8%
BHO23 Capital Costs and Transfers to Reserve	P	132,380	0	0.0%
Direct transfer to MRA re loan repayments				
		(5,147,730)	(421,000)	-8.2%
Net recharge to HRA		1,130,890		
Capital charges		4,016,840		
Net Housing Revenue Account Budget		0		
		£k		
Total HRA reserve as at 01/04/13		(1,968)		
Forecast variance for the year (see above)		(421)		
Forecast HRA reserve as at 31/03/14		(2,389)		

Housing Maintenance Fund	£k
Opening balance	(2,198)
Budgeted transfer to reserves	(1,895)
Forecast closing balance	(4,093)

Renewable Energy Fund	£k
Previous years' income generated	(240)
Previous years' expenditure	112
Opening balance 2013/14	(128)
Income forecast for this year	(160)
Forecast closing balance	(288)

* When the budget was set, it was uncertain what effect Welfare reform would have on MDDC in 2013/14.

There has been no significant effect to date. If MDDC were to suffer financial loss as a result of Welfare Reform, it will reduce the figure above of £1,895k that can be contributed to reserves.

**HOUSING REVENUE ACCOUNT
FINANCIAL MONITORING INFORMATION**

Appendix F

Note	Description of Major Movements	Corrective Action	Forecast Variance £
A	Dwelling rents slightly behind budget; new rent income from Crediton	N/A	<u>(20,000)</u>
B	Minor variances	N/A	<u>6,000</u>
C	This shortfall should be recovered when the new DCC funding commences	N/A	<u>0</u>
D	None	N/A	<u>0</u>
E	None	N/A	<u>0</u>
F	Customer numbers have remained ahead of target	N/A	<u>(15,000)</u>
G	None	N/A	<u>0</u>
H	None	N/A	<u>0</u>
I	Fewer vehicles to be purchased than planned Additional income from Adaptations work Materials expenditure incurred as part of additional work Other savings made in relation to additional work carried out Other sundry movements	N/A N/A N/A N/A N/A	<u>(20,000)</u> <u>(180,000)</u> 60,000 <u>(75,000)</u> 20,000 <u>(195,000)</u>
J	Staffing savings, principally because Welfare reform Officer has not been required yet	N/A	<u>(45,000)</u> <u>(45,000)</u>
K	Staffing savings due to new structure being put in place	N/A	<u>(40,000)</u>
O	Amount borrowed from GF less than originally planned	N/A	<u>(112,000)</u>
	TOTAL	TOTAL	<u>(421,000)</u>

**MID DEVON DISTRICT COUNCIL
MONITORING OF 2013/14 CAPITAL PROGRAMME**

Appendix G

Code	Scheme	Budgeted Capital Programme 2013/14	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Underspend)/ Overspend	Forecast Slippage to 14/15	Notes
		£	£	£	£	£	£	£	
	General Capital Projects								
CA500	Cullompton Town Centre Enhancement & Regeneration	33,000	1,560	1,689	3,249	(29,751)			
CA502	Tiverton Enhancement Scheme	10,000			0	(10,000)			
	Leisure								
	Lords Meadow Leisure Centre								
CA619	Lords Meadow Enhancement Project	61,000	42,408	140,299	182,708	121,708			Per Cabinet Report 28/03/13
	Exe Valley Leisure Centre								
CA622	Additional Car parking provision	85,000	1,045		1,045	(83,955)	85,000		This work is likely to take place in April '14
	General Car parks								
CA709	MSCP improvements	90,000	53		53	(89,947)			This work is likely to take place in Oct '13
	Other MBDDC Buildings								
CA403	Town Hall Redevelopment Project	48,000	825	2,200	3,025	(44,975)			
CA811	Provision for associated works & enhancements at Silvertown Mill	50,000			0	(50,000)			
	Cemeteries								
CA407	Tiverton Cemetery Extension	18,000	17,510	128	17,638	(362)			
	Play Areas								
CA616	Tiverton skate park replacement - end of life	193,000	195	192,600	192,695	(305)			
CA621	Play Area refurbishment - Cotylands Tiverton	88,000	66,102	7,224	73,326	(14,674)			
CA608	Play area refurbishment	50,000	4,501		4,501	(45,499)			
	Other								
CA617	Padding Pool refurbishment in Tiverton & Crediton	20,000	7,048	461	7,509	(12,491)			
CA802	St. Andrews Street properties - Phase 1	50,000			0	(50,000)			
CA431	Public Conveniences- Lowman Green, Tiverton remodel for kiosk subject to payback period	60,000			0	(60,000)			
CA432	Public Conveniences- The Green, Crediton remodel for drying room following loss of Lords Meadow Depot	20,000			0	(20,000)			
CA420	Land drainage flood defence schemes	45,000			0	(45,000)			
CA430	Gypsy Site	122,000			0	(122,000)			
	ICT								
CA426	HR/Payroll system	9,000	(28,055)	51,974	23,919	14,919			Now includes staff implementation costs
CA423	Continued replacement of WAN/LAN	30,000			0	(30,000)			
CA425	Continuation of Server replacement programme	40,000			0	(40,000)			
CA433	Unified comms implementation Customer First - business case required	75,000			0	(75,000)			See code CA437 below
CA436	Web upgrade (local view with Arc SDE upgrade & Extranet Devon Home Choice replacement)	40,000			0	(40,000)			
CA434	going out to tender Devon wide project	50,000			0	(50,000)			
CA437	Digital Transformation			15,760	15,760	15,760			These costs will be covered by underspends on CA433
	Economic Development								
CA504	Schemes as yet to be identified	70,000			0	(70,000)			Two Forward Planning officers appointed on 2 year contracts to help complete Local Plan, these will be coded to revenue but will be funded from NIHB & therefore will reduce this budget by £130K to £70K.
CA505	Pannier Market (conversion of pig pens into units and walkway cover)	80,000			0	(80,000)			

Code	Scheme	Budgeted Capital Programme 2013/14	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Underspend)/ Overspend	Forecast Slippage to 14/15	Notes
		£	£	£	£	£	£	£	
	Private Sector Housing	1,437,000	113,192	412,236	525,428	(911,572)	0	85,000	
	Slippage from 2012/13 to be prioritised				0	(329,000)			
CG200	Disabled Facilities Grants - Mandatory - Council Houses *	329,000	4,318	153,257	157,575	(136,425)			
CG201	Disabled Facilities Grants - Mandatory - Private Sector *	294,000	181,640	142,435	324,074	(184,926)			
CG202	Houses in Multiple Occupation Grants	509,000		4,072	4,072	606			
CG203	Home Repair Assisted Grants			606	606	1,752			
CG205	House Renovation Grants		6,160	1,752	6,160	(143,840)			
CG208	Loans Scheme (Wessex Re-Investment Trust)	150,000				0			
CG209	DFG's Discretionary - C Houses					0			
CG210	Common Parts Grants					0			
CG211	Empty Homes	394,000				(394,000)			
CG215	Work in Default / Discretionary Grants	97,000				(97,000)			
	Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £302k.								
	* This underspend includes underspent budgets on Private Tenant & Council House DFG's amounting to £321k; these are effectively ring fenced, therefore leaving 697k uncommitted, (£1,278k - £321k) Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (upto 1 year), therefore at year end although sums may be committed, some may be carried forward to 2014/15 as slippage.								
		1,773,000	192,118	302,122	494,240	(1,278,760)	0	0	
	Assistance to RSLs (Affordable Housing)								
CA200	Affordable Housing	448,000	244,188		244,188	(203,812)			
		448,000	244,188	-	244,188	(203,812)	0	0	
	Housing Revenue Account								
CA100	Major Repair Allowance (MRA), Major Works 30 Yr Plan & Decent Homes Backlog Funding	3,733,000	1,019,986	709,741	1,729,727	(2,003,273)		245,000	Forecast slippage relates to boiler replacement
CA102	Sewerage Treatment Facilities	145,000	70,165	1,511	71,675	(73,325)			
CA110	Council House Building Project Wells Park, Crediton	763,000	757,311	14,133	771,444	8,444			
CA112	Birchen Lane - re development of unit for housing conversion	60,000			0	(60,000)			
CA113	Council House Building - St Andrews Street	1,000,000	2,000	16,500	18,500	(981,500)		60,000	The realistic cost of this project will be circa £160k
CA114	Council House Building - Fir Close Willand	700,000	8,557	11,429	19,986	(680,015)			
CA115	Housing Server replacement & Progress upgrade	20,000			0	(20,000)			
		6,421,000	1,858,018	753,314	2,611,332	(3,809,668)	0	305,000	
	CAPITAL PROGRAMME GRAND TOTAL	10,079,000	2,407,516	1,467,672	3,875,168	(6,203,812)	0	390,000	