

FINANCIAL UPDATE FOR THE TEN MONTHS TO 31 JANUARY 2014

Cabinet Member Cllr Neal Davey
Responsible Officer Head of Finance

Reason for Report: To present a financial update in respect of the income and expenditure so far in the year.

RECOMMENDATION(S): The PDG note the financial monitoring information for the income and expenditure so far in the year.

Relationship to the Corporate Plan: The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

Financial Implications: Good financial management and administration underpins the entire document.

Legal Implications: None.

Risk Assessment: Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

1.0 Introduction

- 1.1 This report seeks to inform Cabinet of our current financial status and to highlight potential ramifications to the medium term financial plan, looking into the future. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital.
- 1.2 This report only includes budget variances in excess of £10k as the purpose of the report is to focus on material issues that may require further investigation/action.

2.0 Executive Summary of 2013/14

- 2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2014.

Usable Reserves	31/03/2013	Forecasted in year movement	31/03/2014
	£k	£k	£k
Revenue			
General Fund – see note	-2,623	-103	-2,726
Housing Revenue Account	-1,968	-743	-2,711
Capital			
Major Repairs Reserve	-47	33	-14
Capital Receipts Reserve	-477	134	-343
Capital Earmarked Reserve	-930	794	-136

Note – the 2013/14 General Fund revenue budget required £150k from balances however after Full Council formally approved the budget an extra £69k of Central Government funding was confirmed. This would therefore still result in £81k being taken from balances if all other expenditure was in accordance with approved budgets.

3.0 The General Fund Reserve

3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,623k as at 31/03/13.

3.2 The forecast General fund surplus for the current year is £103k as shown at Appendix A. The highlighted main changes since the last report comprise:

- The monies recovered in respect of last year's elections have been greater than first anticipated (£15k);
- Franked mail costs have reduced as a result of the "Clean Mail" initiative (£15k);
- The collection rate associated with our housing DARS (Deposit and Repayment Scheme) has been better than we originally budgeted (£12.5k);
- Court costs incurred in recovering lost income within Revenues and Benefits is also £12k better than budgeted;
- and building control income shows further deterioration (£10k).

3.3 Major variances are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

4.0 Housing Revenue Account (HRA)

- 4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.
- 4.2 Appendix E shows that the reserve opening balance is £1,968k. A forecast underspend of £743k would leave the available balance at £2,711k.
- 4.3 The largest variance forecast is a £392k surplus in Repairs. The main reason for this is that £180k has been earmarked to be spent on Adaptation work, which will be carried out by the HRA's operatives. Since this was not budgeted for, a significant surplus will be generated. In addition, additional work carried out by the DLO has been delivered with lower additional costs than expected.
- 4.4 Another significant surplus (£112k) is generated by the loan arrangements between the General Fund and the HRA. It was expected that £5m would be borrowed by the HRA, but so far there has only been the need to borrow £3m. The remaining £2m should be borrowed during 2014/15.

5.0 Major Repairs Reserve

- 5.1 The Major Repairs Reserve had a balance of £47k at the 31 March 2013. This year's expenditure projects a closing balance of £14k before any slippage detailed in App G.

6.0 Capital Programme

- 6.1 The status of this year's capital programme, which includes slippage of £2,228k from 2012/13, is shown at Appendix G.
- 6.2 The Capital Programme has been grossed up from £10,079k to £10,254k, to reflect the £175k project for Lords Meadow All Weather Pitch; this will be funded by a grant from Sport England of £87k and matched with Usable Capital Receipts of £88k.
- 6.3 Committed and Actual expenditure is currently £5,170k against a budgeted Capital Programme of £10,254k.
- 6.4 The forecasted slippage figure is currently £3,925k; in the main this relates to:

Council House building projects	£1,660k
Private Sector Housing Grants	£820k
Affordable Housing Projects	£198k
Major Repairs of Council Houses	£511k
ICT Projects	£164k
Economic Development Projects	£150k
EVLC Additional Car Parking	£85k

7.0 Capital Earmarked Reserve

- 7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2013	(930)
Funding required to support 2013/14 Capital Programme	794
Forecast Balance at 31 March 2014	(136)
	=====

8.0 Capital Receipts Reserve (Used to fund future capital programmes)

- 8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2013	(477)
Net Receipts to date (includes RTB's)	(361)
Current Balance	(838)
Forecast further capital receipts in year	(50)
Forecast Capital Receipts to be applied in year	545
Forecast Unapplied capital receipts c/fwd 31 March 2014	(343)
	=====

9.0 Treasury Management

- 9.1 The interest position so far this financial year can be summarised as follows:

Interest Received:

	Budget £k	Forecast £k	Variance £k
Interest from HRA funding	(110)	(81)	29
Investment Income Received	(65)	(73)	(8)
Net Interest	(175)	(154)	21
	=====	=====	=====

10.0 Conclusion

- 10.1 Members are asked to note the revenue and capital forecasts for the financial year 2013/14.

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Circulation of the Report: Cllr Neal Davey, Management Team

**GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 31 JANUARY 2014**

Appendix A

	Note	2013/14 Budget £	Full Year Forecast Variation £ (0 = On budget)	Variance %
General Fund Summary				
Cllr P H D Hare -Scott				
Corporate Management	A	971,320	50,500	5.2%
Legal & Democratic Services: Member Services	B	597,360	(15,000)	-2.5%
Cllr C J Eginton				
Car Parks	C	(417,760)	(20,000)	-4.8%
Cemeteries & Public Health	D	(20,580)	(70,000)	340.1%
Grounds Maintenance	E	521,740	0	0.0%
Open Spaces	F	172,330	15,000	8.7%
Waste Services	H	2,153,160	246,000	11.4%
Cllr R M Deed				
Community Development	I	449,920	(7,500)	-1.7%
Environmental Services incl. Licensing	D	774,260	(14,700)	-1.9%
Recreation And Sport	J	245,610	139,500	56.8%
Cllr N V Davey				
Finance And Performance	K	609,760	10,500	1.7%
Revenues And Benefits	L	572,750	(338,000)	-59.0%
Cllr R L Stanley				
General Fund Housing	M	267,720	(29,000)	-10.8%
ES: Private Sector Housing Grants	D	129,240	(6,000)	-4.6%
Property Services	G	825,300	0	0.0%
Cllr R J Chesterton				
Planning And Regeneration	N	442,320	8,000	1.8%
Community Development: Markets	I	(18,300)	0	0.0%
Cllr B M Hull				
Customer Services	O	718,890	(50,500)	-7.0%
Human Resources	P	383,500	0	0.0%
I.T. Services	Q	947,350	(37,500)	-4.0%
Legal & Democratic Services: Legal Services	B	194,320	(5,500)	-2.8%
		10,520,210	(124,200)	-1.2%
All Sections				
Interest Payable		8,110		0%
Interest Receivable		(175,000)	21,000	12%
Contribution to Capital Programme		350,000		
Net transfers to / from Earmarked Reserves		(150,090)		
Net recharge to HRA		(1,130,890)		
Capital Charges		997,250		
Statutory Annual Accounting Adjustments		(819,190)	0	
Net 2013/14 General Fund Budgeted Expenditure		9,600,400		
Forecast in year (Surplus) / Deficit			(103,200)	
General Fund Reserve 01/04/13			(2,623,371)	
Forecast General Fund Balance 31/03/14			(2,726,571)	

**GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 31 JANUARY 2014**

Appendix B

Note	Description of Major Movements	Comments	Full Year Forecast Variation	
			£	PDG
A	<u>Corporate Management</u>			
	Salaries		(16,500)	Cabinet
	Devon County Council backfunding payment for 2013/14		48,000	Cabinet
	Other sundry movements		19,000	Cabinet
			50,500	
B	<u>Legal & Democratic Services: Member Services</u>			
	Elections recovered costs more than anticipated		(15,000)	Cabinet
	Other sundry movements		(5,500)	Cabinet
			(20,500)	
C	<u>Car Parks</u>			
	Off-street fines up against budget		(9,000)	MTE
	P&D Income above profile		(6,000)	MTE
	Season Ticket sales above income profile		(5,000)	MTE
			(20,000)	
D	<u>Environmental Services combined</u>			
	Salary saving within Business Support		(30,000)	CWB
	2 Retirement in Environmental Health		(45,000)	CWB
	Salary saving in Env Enforcement due to turn over of staff		(6,000)	CWB
	Cemetery Internments Income below profiled income budget		5,000	MTE
	Salary savings in Private Sector Housing due to Retirement		(6,000)	DAAH
	Other sundry movements		(8,700)	CWB
			(90,700)	
E	<u>Grounds Maintenance</u>		0	
F	<u>Open Spaces</u>			
	Urgent repairs required to Park Road Wall		20,000	MTE
	Other sundry movements		(5,000)	MTE
			15,000	
G	<u>Property Services</u>		0	
H	<u>Waste Services</u>			
	Reduction in Trade Waste Income against budget.	Continue to pursue new customers	35,000	MTE
	Due to an ageing recycling vehicle fleet, overspent on repairs.		24,000	MTE
	Spend on agency staff in Refuse to cover long term sick and holidays.		25,000	MTE
	Overspend on agency staff and overtime in Recycling		30,000	MTE
	Increase in fuel spend due to carrying out more street sweeping.	A more efficient vehicle purchased Oct 13	10,000	MTE
	Purchase of new bins, part offset by S106 contribution		16,000	MTE
	Two additional posts in Recycling in order to reduce the reliance on agency staff		30,000	MTE
	Recycling - paper tonnage slightly up but price is lower then predicted		40,000	MTE
	Recycling - material haulage costs less then budgeted		(10,000)	MTE
	Unexpected expensive vehicle repairs in Refuse		38,000	MTE
	Other sundry movements		8,000	MTE
			246,000	
I	<u>Community Development</u>			
	Other sundry movements		(7,500)	CWB
			(7,500)	
J	<u>Recreation And Sport</u>			
	EVLC Income		(10,000)	CWB
	EVLC salaries		15,000	CWB
	LMLC salaries-increase in month due to staff member leaving		5,000	CWB
	Enhancement buy out-all sites (£30k offset by last quarter savings)		15,000	CWB
	Rates & Utilities- all sites (includes woodchip for LMLC biomass boiler)		65,000	CWB
	Maintenance works		10,000	CWB
	CVSC development (£10k works £26k equipment cost to be met from increased income)		36,000	CWB
	Other sundry movements		3,500	CWB
			139,500	

K	<u>Finance And Performance</u>		
	O/Time, JE - partially offset 12/13 £26k saving	10,000	Cabinet
	Reorganisation of Purchase Ledger & Sales Ledger staffing	(6,500)	Cabinet
	Other sundry movements	7,000	Cabinet
		10,500	
L	<u>Revenues And Benefits</u>		
	HB Admin & Fraud salaries due to part time return from maternity leave and other vacant salary hours.	(24,000)	CWB
	Additional HB Admin Grant not anticipated to be required at this stage in year	(21,000)	CWB
	Court Costs under recovered income	(7,000)	CWB
	Housing Benefit Subsidy	(86,000)	CWB
	Provision for C/Tax Benefit new scheme costs not required	(200,000)	CWB
		(338,000)	
M	<u>General Fund Housing</u>		
	DARS, Bad Debt Provision & Written-Off	(9,500)	DAAH
	Full cost of Youth Homelessness Officer covered by DCC	(9,500)	DAAH
	Salaries	(10,000)	DAAH
		(29,000)	
N	<u>Planning And Regeneration</u>		
	Development Mgt Income	(10,000)	CWB
	Town Hall screen system	13,000	CWB
	Building Control Income	40,000	CWB
	Building Control salary savings	(15,000)	CWB
	Local Land Charge Income	(15,000)	CWB
	Other sundry movements	(5,000)	CWB
		8,000	
O	<u>Customer Services</u>		
	Salary & JE reviews and delay in recruitment	(17,500)	CWB
	Franked mail costs as moving to Clean Mail which is a direct cost to services	(15,000)	CWB
	Computer software	(6,000)	CWB
	Other sundry movements	(12,000)	CWB
		(50,500)	
P	<u>Human Resources</u>		
	Other sundry movements		
		0	
Q	<u>I.T. Services</u>		
	Budget for equipment lease not required as purchased end of 2012/13	(15,000)	Cabinet
	Salary savings due to a phased retirement and a vacant post	(16,500)	Cabinet
	Other sundry movements	(6,000)	Cabinet
		(37,500)	
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/14	(124,200)	
		(124,200)	
	Cabinet	3,000	
	CWB	(338,200)	
	DAAH	(35,000)	
	MTE	246,000	
		(124,200)	

Note

Planning & Regeneration: CIL expenditure of £50k will be held over against future receipts

GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 31 JANUARY 2014

Appendix C

	2013/14 Annual Budget	2013/14 Profiled Budget	2013/14 Actual	2013/14 Variance	Full Year Forecast Variation	Variance %
	£	£	£	£	£	%
Building Control Fees	(289,030)	(240,858)	(197,319)	43,539	40,000	-7%
Planning Fees	(597,000)	(497,500)	(494,185)	3,315	(10,000)	3%
Land Searches	(105,210)	(87,675)	(106,390)	(18,715)	(15,000)	7%
Car Parking Fees - See Below	(666,700)	(557,852)	(575,757)	(17,905)	(20,000)	0%
Leisure Fees & Charges	(2,250,630)	(1,823,963)	(1,823,467)	496	(10,000)	0%
Trade Waste Income	(559,700)	(554,103)	(526,524)	27,579	35,000	-6%
Licensing	(110,440)	(99,506)	(110,589)	(11,083)	(4,000)	5%
	(4,578,710)	(3,861,457)	(3,834,231)	27,226	16,000	-0.3%

					Bud Income pa per space
				Spaces	
Pay and Display					
Beck Square, Tiverton	(80,500)	(67,080)	(63,031)	4,049	40 (2,013)
William Street, Tiverton	(41,300)	(34,420)	(30,798)	3,622	45 (918)
Westex South, Tiverton	(44,000)	(36,670)	(33,211)	3,459	51 (863)
Wellbrook Street, Tiverton	(13,900)	(11,580)	(11,286)	294	27 (515)
Market Street, Crediton	(37,600)	(31,330)	(28,657)	2,673	39 (964)
St Saviours Way, Crediton	(40,400)	(33,670)	(39,322)	(5,652)	190 (213)
Station Road, Cullompton	(23,000)	(19,170)	(19,448)	(278)	112 (205)
Multistorey, Tiverton	(90,800)	(75,670)	(83,594)	(7,924)	631 (144)
Market Car Park, Tiverton	(186,800)	(155,670)	(161,114)	(5,444)	122 (1,531)
Phoenix House, Tiverton	(5,000)	(4,170)	(3,403)	767	15 (333)
	(563,300)	(469,430)	(473,865)	(4,435)	1,272 (443)
Season Tickets	(31,500)	(31,500)	(35,543)	(4,043)	
Residents Parking	(9,110)	(9,110)	(8,684)	426	
Business parking	(9,000)	(9,000)	(8,870)	130	
Town Hall, Tiverton	(2,000)	(1,670)	(1,445)	225	
Other Income	(29,790)	(18,812)	(21,100)	(2,288)	
	(644,700)	(539,522)	(549,508)	(9,986)	
Standard Charge Notices (Off Street)	(22,000)	(18,330)	(26,249)	(7,919)	

GENERAL FUND
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 31 JANUARY 2014

Appendix D

			2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £
<u>Total Employee Costs</u>						
General Fund						
CD	CD1702	Car Parks	123,290	102,742	99,541	(3,201)
CM	CM1702	Community Development	233,680	194,733	185,190	(9,543)
CP	CP1702	Corporate Management	733,890	611,575	576,415	(35,160)
CS	CS1702	Customer Services	581,690	484,742	468,903	(15,839)
ES	ES1702	Environmental Services	1,016,000	846,667	751,155	(95,513)
FP	FP1702	Finance And Performance	572,140	476,783	494,607	17,824
HG	HG1702	General Fund Housing	185,050	154,208	147,401	(6,807)
GM	GM1702	Grounds Maintenance	401,820	334,850	322,412	(12,438)
HR	HR1702	Human Resources	277,960	231,633	231,240	(393)
IT	IT1702	I.T. Services	551,250	459,375	446,967	(12,408)
LD	LD1702	Legal & Democratic Services	416,820	347,350	338,466	(8,884)
PR	PR1702	Planning And Regeneration	1,399,540	1,166,283	1,163,100	(3,183)
PS	PS1702	Property Services	313,310	261,092	237,159	(23,933)
RS	RS1702	Recreation And Sport	1,539,910	1,283,258	1,295,962	12,704
RB	RB1702	Revenues And Benefits	704,730	587,275	564,609	(22,666)
WS	WS1702	Waste Services	1,599,260	1,332,717	1,364,555	31,838
			<u>10,650,340</u>	<u>8,875,283</u>	<u>8,687,682</u>	<u>(187,601)</u>
Housing Revenue Account						
BHO	BHO09	BHO09 Repairs And Maintenance	1,090,490	908,742	880,717	(28,025)
BHO	BHO10	BHO10 Supervision & Management	1,034,320	861,933	825,127	(36,806)
BHO	BHO11	BHO11 Special Services	310,560	258,800	224,722	(34,078)
			<u>2,435,370</u>	<u>2,029,475</u>	<u>1,930,566</u>	<u>(98,909)</u>
Total			£ 13,085,710	£ 10,904,758	£ 10,618,248	£(286,510)

			2013/14 Annual Budget £	2013/14 Profiled Budget £	2013/14 Actual £	2013/14 Variance £
<u>Agency Staff</u>						
General Fund						
CD1702		Car Parks	0	0	0	0
CM1702		Community Development	0	0	0	0
CP1702		Corporate Management	0	0	0	0
CS1702		Customer Services	0	0	0	0
ES1702		Environmental Services	0	0	0	0
FP1702		Finance And Performance	0	0	0	0
HG1702		General Fund Housing	0	0	0	0
GM1702		Grounds Maintenance	11,500	9,583	4,461	(5,123)
HR1702		Human Resources	0	0	0	0
IT1702		I.T. Services	0	0	0	0
LD1702		Legal & Democratic Services	0	0	0	0
PR1702		Planning And Regeneration	0	0	0	0
PS1702		Property Services	0	0	0	0
RS1702		Recreation And Sport	0	0	0	0
RB1702		Revenues And Benefits	0	0	7,039	7,039
WS1702		Waste Services	75,000	62,500	87,183	24,683
			<u>86,500</u>	<u>72,083</u>	<u>98,682</u>	<u>26,599</u>
Housing Revenue Account						
BHO09		BHO09 Repairs And Maintenance	2,000	1,667	0	(1,667)
BHO10		BHO10 Supervision & Management	0	0	0	0
BHO11		BHO11 Special Services	0	0	0	0
			<u>2,000</u>	<u>1,667</u>	<u>0</u>	<u>(1,667)</u>
Total			£ 88,500	£ 73,750	£ 98,682	£ 24,932

HOUSING REVENUE ACCOUNT
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 31 JANUARY 2014

Appendix E

Housing Revenue Account (HRA)			2013/14 Budget £	2013/14 Actual £	Forecast Variance £	Variance %
	Notes					
BHO01	BHO01 Dwelling Rents	A	(11,829,720)	(8,413,378)	(50,000)	0.4%
BHO02	BHO02 Non Dwelling Rents	B	(522,430)	(386,325)	(3,000)	0.6%
BHO03	BHO03 Warden Services	C	(329,840)	(167,917)	0	0.0%
BHO04	BHO04 Leaseholders' Service Charges	D	(13,700)	0	0	0.0%
BHO05	BHO05 Contributions Towards Expenditure	E	(21,890)	(24,174)	(5,000)	22.8%
BHO06	BHO06 Community Alarms	F	(122,680)	(151,610)	(14,000)	11.4%
BHO06b	BHO06B Miscellaneous Income	G	(19,000)	(32,839)	(10,000)	52.6%
BHO07	BHO07 H.R.A. Investment Income	H	(21,950)	0	0	0.0%
BHO09	BHO09 Repairs And Maintenance	I	2,571,580	2,300,173	(392,000)	-15.2%
BHO10	BHO10 Supervision & Management	J	1,446,640	1,107,793	(67,000)	-4.6%
BHO11	BHO11 Special Services	K	482,800	309,413	(90,000)	-18.6%
BHO17	BHO17 Bad Debt Provision	M	25,000	0	0	0.0%
BHO18	BHO18 Share Of Corporate And Democr.	N	151,070	98,638	0	0.0%
BHO20	BHO20 Interest Payable	O	2,924,010	650,983	(112,000)	-3.8%
BHO23	BHO23 Capital Costs and Transfers to Reserve	P	132,380	0	0	0.0%
Direct transfer to MRA re loan repayments						
			(5,147,730)	(4,709,243)	(743,000)	-14.4%
Net recharge to HRA			1,130,890			
Capital charges			4,016,840			
Net Housing Revenue Account Budget			0			
			£k			
Total HRA reserve as at 01/04/13			(1,968)			
Forecast variance for the year (see above)			(743)			
Forecast HRA reserve as at 31/03/14			(2,711)			

Housing Maintenance Fund	£k
Opening balance	(2,198)
Budgeted transfer to reserves	(1,895)
Forecast closing balance	(4,093)

Renewable Energy Fund	£k
Previous years' income generated	(240)
Previous years' expenditure	112
Opening balance 2013/14	(128)
Income forecast for this year	(150)
Forecast closing balance	(278)

* When the budget was set, it was uncertain what effect Welfare reform would have on MDDC in 2013/14.
There has been no significant effect to date. If MDDC were to suffer financial loss as a result of Welfare Reform, it will reduce the figure above of £1,895k that can be contributed to reserves.

**HOUSING REVENUE ACCOUNT
FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 31 JANUARY 2014**

Appendix F

Note	Description of Major Movements	Corrective Action	Forecast Variance £
A	New rent income from Crediton properties gives rise to a surplus	N/A	(50,000)
B	Minor variances	N/A	(3,000)
C	This shortfall should be recovered when the new DCC funding commences	N/A	0
D	None	N/A	0
E	None	N/A	(5,000)
F	Customer numbers have remained ahead of target	N/A	(14,000)
G	None	N/A	(10,000)
H	None	N/A	0
I	Fewer vehicles to be purchased than planned Additional income from Adaptations work Materials expenditure incurred as part of additional work Other savings made in relation to additional work carried out Other sundry movements	N/A N/A N/A N/A N/A	(20,000) (180,000) 60,000 (160,000) (92,000) <u>(392,000)</u>
J	Staffing savings, principally because Welfare reform Officer has not been required yet	N/A	(67,000) <u>(67,000)</u>
K	Staffing savings due to new structure being put in place	N/A	(90,000)
O	Amount borrowed from GF less than originally planned	N/A	(112,000)
	TOTAL		<u>(743,000)</u>

MID DEVON DISTRICT COUNCIL
MONITORING OF 2013/14 CAPITAL PROGRAMME

Appendix G

Code	Scheme	Budgeted Capital Programme 2013/14 £	Actual Expenditure £	Committed Expenditure £	Total £	Variance to Adj Capital Programme £	Forecast (Underspend)/ Overspend £	Forecast Shippage to 14/15 £	Notes
	<u>General Capital Projects</u>								
CA500	Cullompton Town Centre Enhancement & Regeneration	33,000		1,689	1,689	(31,311) (10,000)			
CA502	Tiverton Enhancement Scheme	10,000							
	<u>Leisure</u>								
	<u>Lords Meadow Leisure Centre</u>								
CA618	Lords Meadow All Weather Pitch	175,000	19,183	42,135	61,318	(113,882)			Per Cabinet Report 28/03/13
CA619	Lords Meadow Enhancement Project	61,000	176,087	23,333	199,430	138,430			
	<u>Exe Valley Leisure Centre</u>								
CA622	Additional Car parking provision	85,000	1,430		1,430	(83,570)		85,000	This work is likely to be complete in April '14
	<u>General Car parks</u>								
CA709	MSCP Improvements	90,000	96,910		96,910	6,910			
	<u>Other MDDC Buildings</u>								
CA403	Town Hall Redevelopment Project	48,000	3,937	3,958	7,894	(40,106) (50,000)		50,000	
CA811	Provision for associated works & enhancements at Silvertown Mill	50,000							
	<u>Cemeteries</u>								
CA407	Tiverton Cemetery Extension	18,000	17,510	128	17,638	(362)			
	<u>Play Areas</u>								
CA616	Tiverton skate park replacement - end of life	103,000	27,745	164,950	192,695	(305)			This work is likely to be complete by end of April '14
CA621	Play Area refurbishment - Cotbylands Tiverton	88,000	66,102	7,224	73,326	(14,674) (41,663)			
CA608	Play area refurbishment	30,000	4,501	3,636	8,137				
	<u>Other</u>								
CA617	Padding Pool refurbishment in Tiverton & Crediton	20,000	7,048	461	7,509	(12,491)			
CA802	St. Andrews Street properties - Phase 1	50,000	5,440	1,285	6,725	(43,275)			
	Public Convenience- Lowman Green, Tiverton remodel for kiosk subject to payback period	60,000			0	(60,000)		60,000	
CA431	Public Convenience- The Green, Crediton remodel for drying room following loss of Lords Meadow Depot	20,000			0	(20,000)		20,000	
CA432	Land drainage flood defence schemes	45,000		20,000	20,000	(25,000)		25,000	
CA430	Gypsy Site	122,000			0	(122,000)		122,000	The position on this will be reviewed at year end
	<u>ICT</u>								
CA426	HRPayroll system	9,000	(5,414)	43,785	38,372	29,372			Now includes staff implementation costs
CA423	Continued replacement of WAN/LAN	30,000			0	(30,000)		30,000	To be used for Edge switches during Q2 of 2014/15
CA425	Continuation of Server replacement programme	40,000			0	(40,000)		40,000	To be used for Edge switches during Q2 of 2014/15
CA433	Unified comms implementation Customer First - business case required	75,000			0	(75,000)		40,000	See code CA437 below
CA436	Web upgrade (local view) with Arc SDE upgrade & Extranet	40,000		6,190	6,190	(33,810)		34,000	
CA434	Devon Home Choice replacement going out to tender Devon wide project	50,000			0	(50,000)			
CA437	Digital Transformation		2,520	13,240	15,760	15,760			These costs will be covered by underspends on CA433
	<u>Economic Development</u>								
CA504	Schemes as yet to be identified	70,000			0	(70,000)		70,000	Two Forward Planning officers appointed on 2 year contracts to help complete Local Plan, these will be coded to revenue but will be funded from NHB & therefore will reduce this budget by £130k to £70k.
CA505	Pannier Market (conversion of pig pens into units and walkway cover)	80,000			0	(80,000)		80,000	This project is likely to be undertaken during Q2 of 14/15
		1,612,000	423,008	332,215	755,223	(856,777)	0	656,000	

Code	Scheme	Budgeted Capital Programme 2013/14	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Underspend)/ Overspend	Forecast Slippage to 14/15	Notes
	Private Sector Housing								
	Slippage from 2012/13 to be prioritised	329,000			0	(329,000)		329,000	
CG200	Disabled Facilities Grants - Mandatory - Council Houses *	294,000	45,888	231,981	277,989	(16,131)			
CG201	Disabled Facilities Grants - Mandatory - Private Sector *	509,000	304,869	137,543	442,431	(66,569)			
CG202	Houses in Multiple Occupation Grants			4,072	4,072	4,072			
CG203	Home Repair Assisted Grants			606	606	606			
CG205	House Renovation Grants		1,000	752	1,752	1,752			
CG208	Loans Scheme (Wessex Re-Investment Trust)	150,000	6,160		6,160	(143,840)			
CG210	Empty Homes				0	0			
CG211	Common Parts Grants	394,000			0	(394,000)		394,000	
CG215	Work in Default / Discretionary Grants	97,000			0	(97,000)		97,000	
	Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £375k.								
	* This underspend includes underspent budgets on Private Tenant & Council House DFG's amounting to *£83k; these are effectively ring fenced, therefore leaving £97k uncommitted, (£1,040k - £53k)								
	Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (upto 1 year), therefore at year end although sums may be committed, some may be carried forward to 2014/15 as slippage.								
		1,773,000	357,937	374,954	732,891	(1,040,109)	0	820,000	
	Assistance to RSLs (Affordable Housing)								
CA200	Affordable Housing	448,000	249,671		249,671	(198,329)		198,000	
		448,000	249,671	-	249,671	(198,329)	0	198,000	
	Housing Revenue Account								
CA100	Major Repair Allowance (MRA), Major Works 30 Yr Plan & Decent Homes Backlog Funding	3,733,000	2,179,901	354,399	2,534,300	(1,198,700)		511,000	Forecast slippage in the main relates to Boiler Replacement £150k, Asbestos Management £65k, Council House DFG's £60k and in addition to this £65k will be prioritised for 14/15
CA102	Sewerage Treatment Facilities	145,000	81,792	5,307	87,099	(57,901)		60,000	The realistic cost of this project will be circa £180k
CA110	Council House Building Project Wells Park Crediton	763,000	757,811	14,133	771,944	8,944		980,000	This project is likely to commence on site during 14/15
CA112	Birchen Lane - re development of unit for housing conversion	60,000			0	(60,000)		680,000	This project is likely to commence on site during 14/15
CA113	Council House Building - St Andrews Street	1,000,000	2,000	16,500	18,500	(991,500)		20,000	
CA114	Council House Building - Fir Close Willand	700,000	8,557	11,429	19,986	(680,015)			
CA115	Housing Server replacement & Progress upgrade	20,000			0	(20,000)			
		6,421,000	3,030,060	401,768	3,431,828	(2,989,172)	0	2,251,000	
	CAPITAL PROGRAMME GRAND TOTAL	10,254,000	4,060,677	1,108,937	5,169,614	(5,084,386)	0	3,925,000	