

**FINANCIAL UPDATE FOR THE THREE MONTHS TO 30 JUNE 2014**

**Cabinet Member** Cllr Neal Davey  
**Responsible Officer** Head of Finance

**Reason for Report:** To present a financial update in respect of the income and expenditure so far in the year.

**RECOMMENDATION: 1 - The PDG note the financial monitoring information for the three months to 30 June 2014.**

**Relationship to the Corporate Plan:** The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

**Financial Implications:** Good financial management and administration underpins the entire document.

**Legal Implications:** None.

**Risk Assessment:** Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

## **1.0 Introduction**

- 1.1 The purpose of this report is to highlight to Cabinet our current financial status and the likely reserve balances at 31 March 2015. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital and aims to focus attention on those areas which are unlikely to achieve budget. It is particularly important for next year's budget setting and, looking further ahead, with the medium term financial plan.
- 1.2 Favourable variances generating either increased income or cost savings are expressed as credits ( ), whilst unfavourable overspends or incomes below budget are positive numbers. This report only includes budget variances in excess of £10k as the purpose of the report is to concentrate on material issues that may require further investigation/action. Budget variances are expressed net of budgeted transfers to or from earmarked reserves, which were previously approved by Cabinet. A more detailed analysis will be provided with the final outturn report for the year.

## **2.0 Executive Summary of 2014/15**

- 2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2015

<b>Usable Reserves</b>	<b>31/03/2014</b>	<b>Forecasted in year movement</b>	<b>31/03/2015</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>
<b>Revenue</b>			
General Fund – see note	<b>(2,460)</b>	<b>227</b>	<b>(2,233)</b>
Housing Revenue Account	<b>(2,004)</b>	<b>(56)</b>	<b>(2,060)</b>
<b>Capital</b>			
Major Repairs Reserve	-	<b>(307)</b>	<b>(307)</b>
Capital Receipts Reserve	<b>(835)</b>	<b>439</b>	<b>(396)</b>
Capital Contingency Reserve	<b>(963)</b>	<b>702</b>	<b>(261)</b>

### **3.0 The General Fund Reserve**

3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,460k as at 31/03/14.

3.2 The forecast General fund deficit for the current year is £227k as shown at Appendix A. The most significant items comprise:

- Waste services – Overtime and agency staff to assist and cover sickness £95k
- Costs associated with move to the new recycling depot £70k
- Interest received is now likely to be lower as the HRA has drawn down less money than previously envisaged for construction projects £50k
- Car park income not expected to achieve budget £44k
- Waste services - Additional income for recycled glass £(40)k
- Waste services - Vehicle lease budget not required following outright purchase £(30)k
- Legal increased salary costs associated with maternity cover and more s106 work £27k
- Planning development fees under target £40k
- Building Control fees under target £40k, but salary saving of £20k
- Open spaces urgent repairs to a wall in Crediton £14k

3.3 Major variances are highlighted at Appendix B (for Members and other readers of this report we have now included a graphical representation of this position which is included as Appendix B1). The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

#### **4.0 Housing Revenue Account (HRA)**

4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.

4.2 Appendix E shows that the reserve opening balance is £2,004k. A forecast underspend of £56k would leave the available balance at £2,060k.

4.3 The most significant items comprise:

- Solar panel income to be transferred to reserves £(150)k
- Salary savings across a number of teams £(74)k
- 0.5% shortfall in dwelling rents £58k
- Staff savings arising from vacancies in DLO £(45)k

#### **5.0 Major Repairs Reserve**

5.1 The Major Repairs Reserve had a nil balance at 31 March 2014. This year's expenditure projects a closing balance of £307k before any slippage detailed in App G.

#### **6.0 Capital Programme**

6.1 The status of this year's capital programme, which includes slippage of £2,225k from 2013/14, is shown at Appendix G.

6.2 Committed and Actual expenditure is currently £2,705k against a budgeted Capital Programme of £9,532k.

#### **7.0 Capital Contingency Reserve**

7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2014	(963)
Funding required to support 2014/15 Capital Programme	702
<b>Forecast Balance at 31 March 2015</b>	<b>(261)</b>
	=====

#### **8.0 Capital Receipts Reserve (Used to fund future capital programmes)**

8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

Unapplied Useable Capital Receipts at 1 April 2014	£k (835)
Net Receipts to date (includes RTB's)	(8)
<b>Current Balance</b>	<b>(843)</b>
Forecast further capital receipts in year	(369)
Forecast Capital Receipts to be applied in year	816
Forecast Unapplied capital receipts c/fwd 31 March 2015	<b>(396)</b>
	=====

- 8.2 In addition we are holding £236k at 1 April 2014 of useable Capital Receipts that are earmarked for new Council House building, each RTB sale will generate additional amounts to be added to this reserve.

## 9.0 Treasury Management

- 9.1 The interest position so far this financial year can be summarised as follows:

### Interest Received:

	Budget £k	Forecast £k	Variance £k
Interest from HRA funding	(110)	(70)	40
Investment Income Received	(65)	(55)	10
	-----	-----	-----
<b>Net Interest</b>	<b>(175)</b>	<b>(125)</b>	<b>50</b>
	=====	=====	=====

## 10.0 Conclusion

- 10.1 Members are asked to note the revenue and capital forecasts for the financial year 2014/15. It is early within the year to be predicting our likely outturn but nevertheless it is quite clear that a number of our service areas are experiencing difficulty in achieving their budgeted income and costs. As a result of the savings made over a number of years our budgets are now quite lean and there is less capacity to absorb unforeseen issues. There is without doubt a strong likelihood that we will be overspent by March 2015.
- 10.2 Looking ahead we will feed the current data into our budget compilation for 2015/16 and indeed meetings with managers are now taking place to try and find further savings going forward. Members will recall that further funding cuts are almost certain and therefore the service provision status quo cannot remain. In due course Members will have to consider the impact of various scenarios that will reduce the net budget and enable a balanced budget to be set.

### Contact for more information:

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### Circulation of the Report:

Cllr Neal Davey, Management Team

**GENERAL FUND  
FINANCIAL MONITORING INFORMATION  
FOR THE PERIOD 01 APRIL TO 30 JUNE 2014**

**Appendix A**

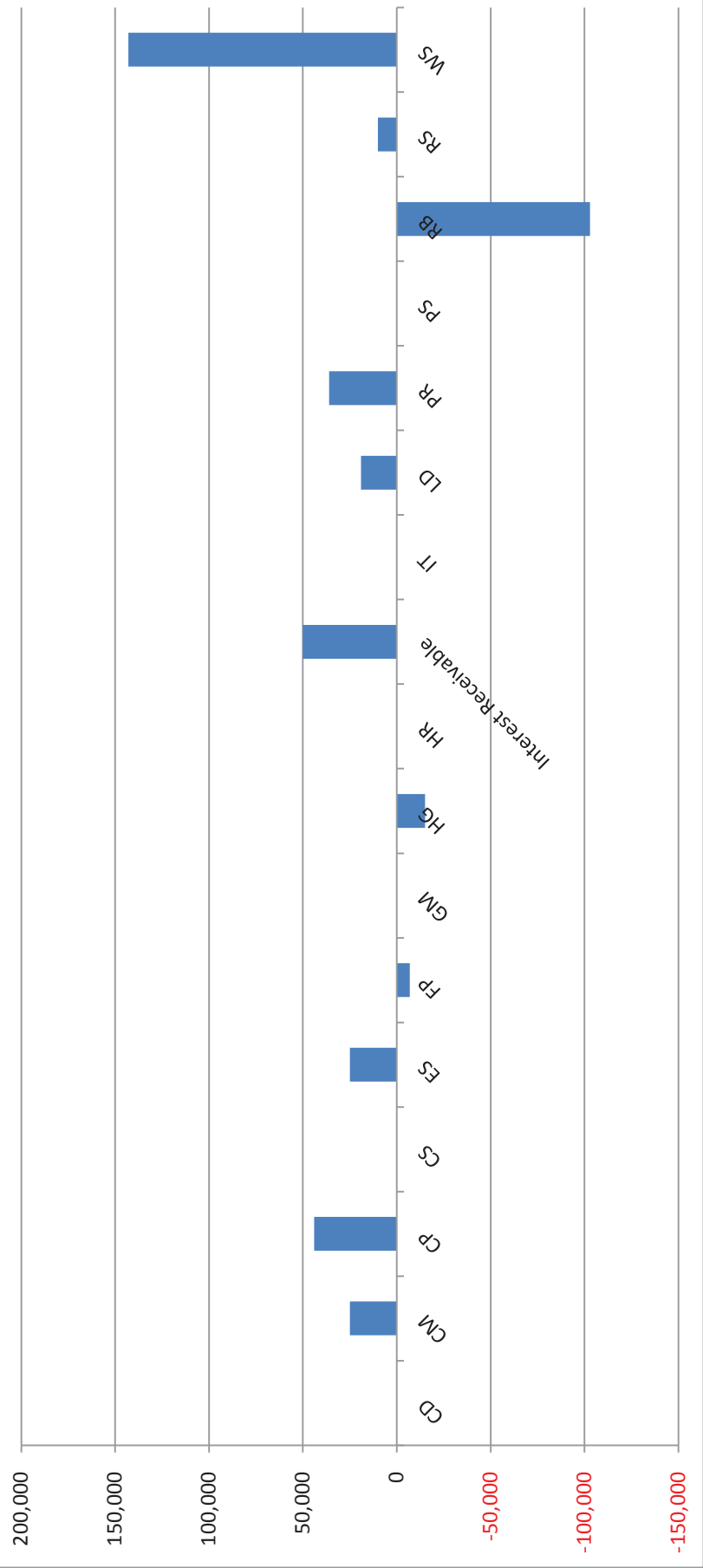
		2014/15 Budget	2014/15 Actual	Full Year Forecast Variation (Net of Trf to Earmarked Reserves (EMR)) (0 = On budget)	Variance %	
	Note	£	£	£	%	
<b>General Fund Summary</b>						
<b>Cllr P H D Hare -Scott</b>						
CM	Corporate Management	A	1,050,500	202,977	25,000	2.4%
LD	Legal & Democratic Services: Member Services	B	545,760	90,738	0	0.0%
<b>Cllr C J Eginton</b>						
CP	Car Parks	C	(434,000)	(37,171)	44,000	10.1%
ES	Cemeteries & Public Health	D	(37,510)	(8,806)	11,000	-29.3%
GM	Grounds Maintenance	E	542,680	115,277	0	0.0%
ES	Open Spaces	F	156,900	16,044	14,000	8.9%
WS	Waste Services	H	2,400,260	295,152	143,000	6.0%
<b>Cllr C R Slade</b>						
CD	Community Development	I	419,900	42,571	0	0.0%
ES	Environmental Services incl. Licensing	D	691,300	121,969	0	0.0%
RS	Recreation And Sport	J	141,910	148,547	10,000	7.0%
<b>Cllr N V Davey</b>						
FP	Finance And Performance	K	631,520	139,625	(7,000)	-1.1%
RB	Revenues And Benefits	L	311,550	(1,082,944)	(103,000)	-33.1%
<b>Cllr R L Stanley</b>						
HG	General Fund Housing	M	309,900	2,895	(15,000)	-4.8%
ES	ES: Private Sector Housing Grants	D	110,460	26,265	0	0.0%
PS	Property Services	G	755,430	77,173	0	0.0%
<b>Cllr R J Chesterton</b>						
PR	Planning And Regeneration	N	415,620	18,702	36,000	8.7%
CD	Community Development: Markets	I	(21,910)	(5,865)	0	0.0%
<b>Cllr B M Hull</b>						
CS	Customer Services	O	797,360	193,319	0	0.0%
HR	Human Resources	P	421,690	113,150	0	0.0%
IT	I.T. Services	Q	913,660	317,291	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	187,150	45,652	19,000	10.2%
<b>All Sections</b>			<b>10,310,130</b>	<b>832,560</b>	<b>177,000</b>	<b>1.7%</b>
IE260	Interest Payable		8,110	0		0%
IE290	Interest Receivable		(175,000)	8,983	50,000	29%
	Contribution to Capital Programme		125,000			
	Net recharge to HRA		(1,205,890)	(1,016,950)		
	Capital financing		122,520			
	Other major Income and Expenditure movements					
<b>Net 2014/15 General Fund Budgeted Expenditure</b>			<b>9,184,870</b>	<b>(175,407)</b>		
Forecast in year (Surplus) / Deficit					<b>227,000</b>	
General Fund Reserve 01/04/14					<b>(2,460,711)</b>	
<b>Forecast General Fund Balance 31/03/15</b>					<b>(2,233,711)</b>	

**GENERAL FUND  
FINANCIAL MONITORING INFORMATION  
FOR THE PERIOD 01 APRIL TO 30 JUNE 2014**

Appendix B

Note	Description of Major Movements	Comments	Full Year Forecast Variation (Net of Trf to EMR)
<b>A</b>	<b><u>Corporate Management</u></b>		
	Costs in relation to statutory backfunding of benefits.		25,000
			<u>25,000</u>
<b>B</b>	<b><u>Legal &amp; Democratic Services: Member Services</u></b>		
	Increased salary costs -increased S106 work & maternity cover		20,000
	Costs of recruitment & appointment due to a retirement		7,000
	Increased income to date, may increase from additional S106 work		<u>(8,000)</u>
			<u>19,000</u>
<b>C</b>	<b><u>Car Parks</u></b>		
	Early prediction of pay and display income not achieving budget.		22,000
	Night-time charging not expected to achieve income budget.		<u>22,000</u>
	Forecast is subject to change during the year.		<u>44,000</u>
<b>D</b>	<b><u>Environmental Services combined</u></b>		
	Breavement Services salary overpend due to restructure changes		11,000
	Other sundry movements		<u>11,000</u>
<b>E</b>	<b><u>Grounds Maintenance</u></b>		0
<b>F</b>	<b><u>Open Spaces</u></b>		
	Urgent repair to Queen Elizabeth park wall in crediton		14,000
	Other sundry movements		<u>14,000</u>
<b>G</b>	<b><u>Property Services</u></b>		
<b>H</b>	<b><u>Waste Services</u></b>		
	Predicted total cost of move to the new recycling depot		70,000
	Loan repayment for the new recycling baler		19,000
	Cost of four temporary members of staff to September 14		40,000
	Over-time and agency spend up in Refuse due to additional rounds and catch-up		20,000
	Over-time and agency spend in Recycling due to sickness/holiday cover and move to new depot		35,000
	Hire and fuel costs for generators at Silverton Mill		20,000
	Rent at both Silverton Mill and the new depot		9,000
	Additional income for Glass - however price and demand can fluctuate		(40,000)
	Lease budget for refuse vehicles not required as vehicles purchased		<u>(30,000)</u>
			<u>143,000</u>
<b>I</b>	<b><u>Community Development</u></b>		
	Other sundry movements		0
<b>J</b>	<b><u>Recreation And Sport</u></b>		
	Leisure Income (all sites)		<u>10,000</u>
	Other sundry movements		0
<b>K</b>	<b><u>Finance And Performance</u></b>		
	Salaries - appointment at less hours than budgeted		<u>(7,000)</u>
			<u>(7,000)</u>
<b>L</b>	<b><u>Revenues And Benefits</u></b>		
	Housing Benefit Subsidy		(58,000)
	NNDR Charity Rate Relief not required under new NNDR scheme		<u>(45,000)</u>
			<u>(103,000)</u>
<b>M</b>	<b><u>General Fund Housing</u></b>		
	Underspend on salaries due to unfilled post pending management restructure		<u>(15,000)</u>
			<u>(15,000)</u>
<b>N</b>	<b><u>Planning And Regeneration</u></b>		
	Building Regulations fees under target / salary saving (dependent upon economic cycle)		20,000
	Development Control fees under target (dependent upon economic cycle)		20,000
	Preapplication Advice - actively selling advice, fee income up		<u>(4,000)</u>
			<u>36,000</u>
<b>O</b>	<b><u>Customer Services</u></b>		0
<b>P</b>	<b><u>Human Resources</u></b>		
	Other sundry movements		0
<b>Q</b>	<b><u>I.T. Services</u></b>		
	Other sundry movements		0
	<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/03/15</b>		<u><u>177,000</u></u>
	<b>Cabinet</b>		37,000
	<b>CWB</b>		12,000
	<b>DAAH</b>		(15,000)
	<b>MTE</b>		<u>143,000</u>
			<u>177,000</u>

# 2014/15 General Fund Projected Outturn Variance £



<b>Key</b>	+ = Overspend / Income under target	- = Savings / Income above budget
<b>CD</b>	Community Development	<b>Interest Receivable</b>
<b>CM</b>	Corporate Management	<b>IT</b>
<b>CP</b>	Car Parks	<b>LD</b>
<b>CS</b>	Customer Services	<b>PR</b>
<b>ES</b>	Environmental Services	<b>PS</b>
<b>FP</b>	Finance and Performance	<b>RB</b>
<b>GM</b>	Grounds Maintenance	<b>RS</b>
<b>HG</b>	General Fund Housing	<b>WS</b>
<b>HR</b>	Human Resources	Legal and Democratic
		Planning and Regeneration
		Property Services
		Revenues and Benefits
		Recreation and Sports
		Waste Services

**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 30 JUNE 2014**

**Appendix C**

	2014/15 Annual Budget	2014/15 Profiled Budget	2014/15 Actual	2014/15 Variance	Full Year Forecast Variation	Variance %
	£	£	£	£	£	%
Building Control Fees	(289,030)	(72,258)	(57,584)	14,674	40,000	-14%
Planning Fees	(640,000)	(160,000)	(285,033)	(125,033)	20,000	-3%
Land Searches	(105,210)	(26,303)	(36,763)	(10,461)	(7,000)	7%
Car Parking Fees - See Below	(689,860)	(165,047)	(148,273)	16,774	44,000	-6%
Leisure Fees & Charges	(2,250,630)	(543,427)	(528,201)	15,226	10,000	0%
Trade Waste Income	(569,900)	(319,875)	(331,406)	(11,531)		0%
Licensing	(111,410)	(19,853)	(23,345)	(3,492)	(8,000)	7%
	<b>(4,656,040)</b>	<b>(1,306,762)</b>	<b>(1,410,605)</b>	<b>(103,843)</b>	<b>99,000</b>	<b>-2.1%</b>

					Bud Income pa per space
				Spaces	
<b>Pay and Display</b>					
Beck Square, Tiverton	(80,500)	(20,125)	(18,790)	1,335	40 (2,013)
William Street, Tiverton	(41,300)	(10,325)	(8,434)	1,891	45 (918)
Westex South, Tiverton	(44,000)	(11,000)	(9,704)	1,296	51 (863)
Wellbrook Street, Tiverton	(13,900)	(3,475)	(3,058)	417	27 (515)
Market Street, Crediton	(37,600)	(9,400)	(7,478)	1,922	39 (964)
St Saviours Way, Crediton	(40,400)	(10,100)	(12,034)	(1,934)	190 (213)
Station Road, Cullompton	(23,000)	(5,750)	(5,195)	555	112 (205)
Multistorey, Tiverton	(90,800)	(22,700)	(22,853)	(153)	631 (144)
Market Car Park, Tiverton	(186,800)	(46,700)	(46,819)	(119)	122 (1,531)
Phoenix House, Tiverton	(5,000)	(1,250)	(864)	386	15 (333)
Additional Income 14/15	(44,000)	(11,000)	0	11,000	0 0
	<b>(607,300)</b>	<b>(151,825)</b>	<b>(135,229)</b>	<b>16,596</b>	<b>1,272 (7,698)</b>
<b>Season Tickets</b>	(31,500)	(1,143)	(1,143)	0	
<b>Residents Parking</b>	(9,110)	(578)	(578)	0	
<b>Business parking</b>	(9,000)	(137)	(137)	0	
<b>Town Hall, Tiverton</b>	0	0	(490)	(490)	
<b>Other Income</b>	(32,950)	(5,864)	(5,814)	50	
	<b>(689,860)</b>	<b>(159,547)</b>	<b>(143,392)</b>	<b>16,155</b>	
<b>Standard Charge Notices (Off Street)</b>	<b>(22,000)</b>	<b>(5,500)</b>	<b>(4,881)</b>	<b>619</b>	



**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 30 JUNE 2014**

**Appendix D**

	2014/15 Annual Budget £	2014/15 Profiled Budget £	2014/15 Actual £	2014/15 Variance £
<b><u>Total Employee Costs</u></b>				
<b>General Fund</b>				
Car Parks	0	0	3,089	3,089
Community Development	255,140	63,785	51,533	(12,252)
Corporate Management	814,520	203,630	209,035	5,405
Customer Services	670,660	167,665	156,926	(10,739)
Environmental Services	923,530	230,883	214,453	(16,430)
Finance And Performance	587,280	146,820	140,321	(6,499)
General Fund Housing	186,890	46,723	33,368	(13,355)
Grounds Maintenance	417,410	104,353	99,700	(4,653)
Human Resources	292,870	73,218	74,693	1,475
I.T. Services	529,450	132,363	120,367	(11,996)
Legal & Democratic Services	370,940	92,735	106,446	13,711
Planning And Regeneration	1,420,670	355,168	339,429	(15,739)
Property Services	316,090	79,023	70,513	(8,510)
Recreation And Sport	1,476,980	369,245	377,784	8,539
Revenues And Benefits	682,780	170,695	177,639	6,944
Waste Services	1,703,400	425,850	458,536	32,686
	<u>10,648,610</u>	<u>2,662,156</u>	<u>2,633,829</u>	<u>(28,327)</u>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	947,660	236,915	236,225	(690)
BHO10 Supervision & Management	1,315,080	328,770	302,664	(26,106)
BHO11 Special Services	230,340	57,585	53,778	(3,807)
	<u>2,493,080</u>	<u>623,270</u>	<u>592,667</u>	<u>(30,603)</u>
<b>Total</b>	<b>£ 13,141,690</b>	<b>£ 3,285,426</b>	<b>£ 3,226,497</b>	<b>£(58,929)</b>

	2014/15 Annual Budget £	2014/15 Profiled Budget £	2014/15 Actual £	2014/15 Variance £
<b><u>Agency Staff</u></b>				
<b>General Fund</b>				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	3,568	3,568
Environmental Services	0	0	0	0
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	1,250	0	(1,250)
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	6,259	6,259
Planning And Regeneration	0	0	0	0
Property Services	0	0	0	0
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	(4,009)	(4,009)
Waste Services	30,000	7,500	11,034	3,534
	<u>35,000</u>	<u>8,750</u>	<u>16,852</u>	<u>8,102</u>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	2,000	500	0	(500)
BHO10 Supervision & Management	0	0	(1,050)	(1,050)
BHO11 Special Services	0	0	0	0
	<u>2,000</u>	<u>500</u>	<u>(1,050)</u>	<u>(1,550)</u>
<b>Total</b>	<b>£ 37,000</b>	<b>£ 9,250</b>	<b>£ 15,802</b>	<b>£ 6,552</b>

**HOUSING REVENUE ACCOUNT**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 30 JUNE 2014**

**Appendix E**

Housing Revenue Account (HRA)		2014/15	2014/15	Forecast	Variance	
	Notes	Budget	Actual	Variance		
		£	£	£	%	
BHO01	BHO01 Dwelling Rents	A	(12,466,560)	(2,061,013)	58,000	-0.5%
BHO02	BHO02 Non Dwelling Rents	B	(525,060)	(107,667)	9,000	-1.7%
BHO03	BHO03 Warden Services	C	(329,080)	(33,993)	15,000	-4.6%
BHO04	BHO04 Leaseholders' Service Charges	D	(13,500)	0	0	0.0%
BHO05	BHO05 Contributions Towards Expenditure	E	(35,300)	(8,825)	0	0.0%
BHO06	BHO06 Community Alarms	F	(133,930)	(50,094)	(3,000)	2.2%
BHO06b	BHO06B Miscellaneous Income	G	(19,000)	(7,360)	0	0.0%
BHO07	BHO07 H.R.A. Investment Income	H	(41,000)	0	0	0.0%
BHO09	BHO09 Repairs And Maintenance	I	2,647,920	671,648	(45,000)	-1.7%
BHO10	BHO10 Supervision & Management	J	1,800,000	369,856	(74,000)	-4.1%
BHO11	BHO11 Special Services	K	382,970	74,165	(16,000)	-4.2%
BHO17	BHO17 Bad Debt Provision	M	25,000	0	0	0.0%
BHO18	BHO18 Share Of Corporate And Democr.	N	181,600	28,901	0	0.0%
BHO20	BHO20 Interest Payable	O	2,812,000	(14,171)	0	0.0%
BHO23	BHO23 Capital Costs and Transfers to Reserves	P	145,580	0	0	0.0%
	Solar Panel income				(150,000)	
	Solar Panel income transferred to reserves				150,000	
			<b>(5,568,360)</b>	<b>(1,138,553)</b>	<b>(56,000)</b>	<b>-1.0%</b>
Net recharge to HRA			1,205,890			
Capital Charges			2,186,490			
Statutory Annual Accounting Adjustments			(2,186,490)			
Contribution to / (from) earmarked reserves			4,362,470			
<b>Net Housing Revenue Account Budget</b>			<b>0</b>			
			£k			
<b>Total HRA reserve as at 01/04/14</b>			(2,004)			
Forecast variance for the year (see above)			(56)			
<b>Forecast HRA reserve as at 31/03/15</b>			<b>(2,060)</b>			

Housing Maintenance Fund	£k
Opening balance	(4,252)
Reserve utilised for capital works	1,500
Budgeted transfer to reserves	(2,324)
<b>Forecast closing balance</b>	<b>(5,076)</b>

Renewable Energy Fund	£k
Opening balance	(345)
Income forecast for this year	(150)
<b>Forecast closing balance</b>	<b>(495)</b>

## Appendix F

### HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2014

Note	Description of Major Movements	Forecast Variance £
<b>A</b>	0.5% shortfall in dwelling rents so far	58,000
<b>B</b>	Garage rent shortfall	9,000
<b>C</b>	New Learning Disability contract arrangements generating less than budgeted	15,000
<b>D</b>	None	0
<b>E</b>	None	0
<b>F</b>	Minor variance	(3,000)
<b>G</b>	None	0
<b>H</b>	None	0
<b>I</b>	Staffing savings arising from the DLO carrying vacancies	(45,000)
<b>J</b>	Several staffing savings across a number of teams.	(74,000)
<b>K</b>	Staffing savings arising from new structure.	(16,000)
<b>O</b>	None	0
		<b>(56,000)</b>

**MID DEVON DISTRICT COUNCIL  
MONITORING OF 2014/15 CAPITAL PROGRAMME**

Code	Scheme	Approved Capital Programme 2014/15		Total Spillage Billed & Adj to Approved Capital Programme 14/15		Budgeted Capital Programme 2014/15		Actual Expenditure		Committed Expenditure		Total		Variances to Adj Capital Programme		Notes
		£	£	£	£	£	£	£	£	£	£	£	£	£		
	<b>Leisure</b>															
	<b>Lords Meadow Leisure Centre</b>															
CA618	Lords Meadow All Weather Pitch		38,000	38,000	38,000	38,000	38,000	9,125	3,259	12,383	(25,617)					
CA622	Exe Valley Leisure Centre Additional Car parking provision	0	18,000	18,000	18,000	18,000	39,650	5,536	45,187	27,187						
CA709	<b>General Car parks</b> MSCP improvements <b>Other MDCC Buildings</b>	50,000	0	50,000	0	50,000	(6,144)	0	(6,144)	0	(66,144)					
CA403	Town Hall Redevelopment Project		47,000	47,000	47,000	47,000	4,845	1,545	6,390	(40,610)						
CA611	Associated works to new Recycling premises '16 shop'	0	50,000	50,000	0	50,000	0	0	0	(50,000)						
	<b>Play Areas</b>															
CA616	Tiverton skate park replacement - end of life	50,000	27,000	27,000	27,000	27,000	20,550	5,960	26,550	(450)						
CA608	Play area refurbishment		64,000	64,000	114,000	114,000	0	0	0	(114,000)						
	<b>Other</b>															
CA431	Public Convenience- Lowman Green. Tiverton remodel for kiosk subject to payback period	0	60,000	60,000	60,000	60,000	0	0	0	(60,000)						
CA432	Public Convenience- The Green. Crediton remodel for drying room following loss of Lords Meadow Depot	0	20,000	20,000	20,000	20,000	0	0	0	(20,000)						
CA420	Land drainage flood defence schemes	25,000	25,000	25,000	50,000	50,000	42,495	1,090	43,695	(6,415)						
	<b>ICT</b>															
CA426	HR/P Payroll system		3,000	3,000	3,000	3,000	3,347	19,009	22,356	19,356						
CA423	Continued replacement of WANILAN	30,000	30,000	30,000	60,000	60,000	0	0	0	(60,000)						
CA425	Server Farm expansion/upgrades	30,000	40,000	40,000	70,000	70,000	0	0	0	(70,000)						
CA433	Unified comms /Telephony/Customer 1st	85,000	-15,000	70,000	70,000	70,000	0	0	0	(70,000)						
CA436	Web Transformation	55,000	0	55,000	55,000	55,000	10,611	282	10,892	(44,108)						
CA437	Digital Transformation	0	89,000	89,000	89,000	89,000	(6,680)	6,680	0	(89,000)						
CA438	Digital Transformation - Customer Portal	60,000	-15,000	45,000	45,000	45,000	0	0	0	(45,000)						
CA439	Mobile Working inc members	40,000	0	40,000	40,000	40,000	0	0	0	(40,000)						
CA440	Finance Cash receipting upgrade	30,000	0	30,000	30,000	30,000	0	0	0	(30,000)						
CA442	Acc Server-Spatial	0	40,000	40,000	40,000	40,000	0	0	0	(40,000)						
	<b>Economic Development</b>															
CA504	Schemes as yet to be identified	100,000	70,000	70,000	170,000	170,000	0	0	0	(170,000)						
CA505	Pannier Market (conversion of pig pens into units and walkway cover)	30,000	80,000	80,000	110,000	110,000	0	0	0	(110,000)						
	<b>Replacement Vehicles</b>															
CA614	Dennis Eagle Terberg RCV 22-28t (or equivalent)	160,000	160,000	160,000	160,000	160,000	0	0	0	(160,000)						
	<b>Refuse Collection</b>															
CA615	5 No. Dennis Eagle Terberg Recycling kerbloader 18t (or equivalent)	50,000	50,000	50,000	50,000	50,000	0	0	0	(50,000)						
CA616	1 No. very narrow access Cabstar recycling kerbloader 4.5t	65,000	65,000	65,000	65,000	65,000	0	0	0	(65,000)						
	<b>Recycling</b>															
		1,310,000	671,000	1,981,000	1,981,000	1,981,000	117,839	43,360	161,200	(1,819,800)						

Note Kiosk project will be circa £15k & therefore coded to Revenue, the total projects cost for this project will therefore be revised to £55k.

Code	Scheme	Approved Capital Programme 2014/15	Total Slippage Billed & Approved Capital Programme 14/15	Budgeted Capital Programme 2014/15	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Notes
	<b>Private Sector Housing</b>								
	Slippage from 2013/14 to be prioritised								
CG200	Disabled Facilities Grants - Mandatory - Council Houses *	285,000	0	0		57,556	0	0	
CG201	Disabled Facilities Grants - Mandatory - Private Sector *	450,000	0	285,000		205,328	57,556	(227,444)	
CG202	Houses in Multiple Occupation Grants			450,000	97,766	4,072	303,093	(146,907)	
CG203	Home Repair Assisted Grants					606	4,072	606	
CG205	House Renovation Grants					752	752	752	
CG208	Loans Scheme (Wessex Re-Investment Trust)	0	0	0		0	0	0	
CG209	DFG's Discretionary - C Houses					0	0	0	
CG210	Common Parts Grants	100,000	0	100,000		0	0	(100,000)	
CG211	Empty Homes					0	0	0	
CG215	Work in Default / Discretionary Grants					0	0	0	
	<b>Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £268k.</b>								
	<b>*This underspend includes underspent budgets on Private Tenant &amp; Council House DFG's amounting to £374k; these are effectively ring fenced, therefore leaving £59k uncommitted. (£469k - £374k)</b>								
	<b>Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (upto 1 year), therefore at year end although sums may be committed, some may be carried forward to 2015/16 as slippage.</b>								
		<b>835,000</b>	<b>0</b>	<b>835,000</b>	<b>97,766</b>	<b>268,314</b>	<b>366,080</b>	<b>(468,920)</b>	
CA200	<b>Assistance to RSLs (Affordable Housing)</b>								
	Affordable Housing	317,000	0	317,000	4,854	0	4,854	(312,146)	
		<b>317,000</b>	<b>0</b>	<b>317,000</b>	<b>4,854</b>	<b>-</b>	<b>4,854</b>	<b>(312,146)</b>	
	<b>Housing Revenue Account</b>								
CA100	Major Repair Allowance (MRA), Major Works 30 Yr Plan & Decent Homes Backlog Funding	4,700,000	-307,000	4,393,000	233,526	1,094,967	1,328,493	(3,064,607)	
CA102	Sewerage Treatment Facilities	120,000	61,000	61,000	(1,328)	4,268	2,940	(58,050)	
CA112	Birchen Lane - re development of unit for housing conversion	0	60,000	180,000	2,145	2,205	4,350	(175,650)	
CA113	Council House Building - St Andrews Street	0	1,029,000	1,029,000	81,662	122,542	204,234	(824,766)	
CA114	Council House Building - Ft. Cese Willand	0	691,000	691,000	73,110	559,365	632,475	(58,525)	
CA115	Housing Server replacement & Progress upgrade	0	20,000	20,000	0	0	0	(20,000)	
CA116	Westexx South Shops - Walkway and flat roofs on shops	25,000	0	25,000	0	0	0	(25,000)	
		<b>4,845,000</b>	<b>1,554,000</b>	<b>6,399,000</b>	<b>389,145</b>	<b>1,753,347</b>	<b>2,172,492</b>	<b>(4,226,508)</b>	
	<b>CAPITAL PROGRAMME GRAND TOTAL</b>	<b>7,307,000</b>	<b>2,225,000</b>	<b>9,532,000</b>	<b>609,603</b>	<b>2,095,022</b>	<b>2,704,625</b>	<b>(6,827,375)</b>	