

**FINANCIAL UPDATE FOR THE EIGHT MONTHS TO 30 NOVEMBER 2012**

**Cabinet Member** Cllr Neal Davey  
**Responsible Officer** Head of Finance

**Reason for Report:** To present a financial update in respect of the eight months to 30 November 2012.

**RECOMMENDATION(S):** The PDG note the financial monitoring information for the eight months to 30 November 2012 as it relates to the services included within the remit of this PDG.

**Relationship to the Corporate Plan:** The financial resources of the Council impact directly on its ability to deliver the corporate plan prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

**Financial Implications:** Good financial management and administration underpins the entire document.

**Legal Implications:** None.

**Risk Assessment:** Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

**1.0 Introduction**

**1.1** This report seeks to inform Cabinet of our current financial status and to highlight the potential ramifications to the medium term financial plan, looking into the future. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital.

**1.2** Only budget variances in excess of £10k are shown as the purpose of the report is to focus on material issues that may require further investigation/action.

**2 Executive Summary of 2012/13**

The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2013.

	31/3/12	Forecasted in year movement	31/3/13
<b>Revenue</b>			
General Fund (Appendix A)	(£2,455k)	(£ 40k)	<b>(£2,495k)</b>
<b>Capital</b>			
Capital Earmarked Reserve	(£1,881k)	£1,454k	<b>(£427k)</b>
Capital Receipts Reserve	(£361k)	£160k	<b>(£201k)</b>
<b>Total</b>	<b>(£7,179k)</b>	<b>£2,186k</b>	<b>(£4,993k)</b>

### 3 The General Fund Reserve

This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,455k as at 31/3/12.

The forecast General fund surplus for the current year is £40K as shown at Appendix A.

Major variances and proposed corrective action, if applicable, are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

The movements this month include a projected saving of £20k following the decision not to fill the vacant Community Project Officer post and a restructure of the Legal service which should generate a further £16k of savings. Planning income, despite the economic climate, has exceeded expectations and a further increase of £38k for the year is now expected. Unfortunately recycling income is now forecast to be £100k under budget, a further deterioration of £35k.

Although a small surplus is currently forecast overall the General Fund budget remains very close to its target and reflects the pressures upon it. (A £100,000 variance either up or down represents 0.98% of our General Fund net direct cost for 2012/13).

### 4 Capital Programme

The status of this year's capital programme, which includes slippage of £1,377k from 2011/12, is shown at Appendix E. Further work has been carried out this month to identify any potential underspends, overspends and slippage relating to the Capital Projects detailed on the Capital Programme

Committed and Actual expenditure is currently £6,385k against a budgeted Capital Programme of £9,221k. The total budgeted Capital programme has been increased by £2,990k (from a total of £6,231k) to reflect the spend on the Council House Building Project at Wells Park Crediton. This project will be funded through borrowing monies from the General Fund.

The projected underspend for 2012/13 is currently forecast at £239k. This mainly relates to the project involved in the creation of a second dance studio (50k) at Exe Valley Leisure Centre which was brought forward and completed during 2011/12 and £175k in relation to the all-weather surface pitch at Lords

Meadow Leisure Centre. Unfortunately this project was not successful in its bid to Sport England for 50% funding.

The forecast slippage for 2012/13 is now £663k, of which the major movements are detailed below:

Lords Meadow enhancement project	120
Tiverton skate Park	150
Economic development schemes	100
Sewage treatment facilities	145
Major repairs (see note 5 above)	90
Other	<u>58</u>
	<u>663</u>

## 5 Capital Earmarked Reserve

The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects, the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2012	(1,881)
Funding required to support 2012/13 Capital Programme	1,454
<b>Forecast Balance at 31 March 2013</b>	<b><u>(427)</u></b>
	=====

It should be noted that the Medium Term Financial Plan (MTFP) that was reported to 20/10/11 Cabinet required £427k from this Capital Reserve to help finance the capital programme over the period 2013/14 to 2015/16.

## 6 Capital Receipts Reserve (Used to fund future capital programmes)

Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2012	(361)
Net receipts to date	(43)
<b>Current Balance</b>	<b><u>(404)</u></b>
Forecast further capital receipts in year	(227)
Forecast Capital Receipts to be applied in year	430
Forecast Unapplied capital receipts c/fwd 31 March 2013	<u>(201)</u>
	=====

## 7 Treasury Management

7.1 The interest forecast for this financial year can be summarised as follows:

Interest Received:

	<b>Budget £k</b>	<b>Forecast £k</b>	<b>Variance £k</b>
Interest from HRA funding	(125)	(65)	60
Investment Income Received	(30)	(37)	(7)
	-----	-----	-----
<b>Net Interest</b>	<b>(155)</b>	<b>(102)</b>	<b>53</b>
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**NB** Delays in commencement of Council House building projects have reduced anticipated income from the HRA.

## **8 Other Items of Interest**

- 8.1 The government have recently announced our provisional 2013/14 New Homes Bonus, £341k, which is our largest to date. Members will recall that this money has already been earmarked towards our private sector housing initiatives and economic development.

## **9 Conclusion**

- 9.1. Members are asked to note the revenue and capital forecasts for the financial year 2012/13 and to consider the potential impact going forward in terms of budget setting of revenue and capital budgets.
- 9.2. With the current pledge to commit £100k towards the restoration of the Grand Western Canal recently damaged, after detailed costings are received, it is helpful to see that our financial monitoring is indicating a small surplus for 2012/13 with which we will be able to part fund this pledge.

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**Circulation of the Report:** Cllr Neal Davey, Management Team

**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2012**

**Appendix A**

	Note	2012/13 Budget £	Full Year Forecast Variation £ (0 = On budget)	Variance %
<b>General Fund Summary</b>				
<b>Cllr P H D Hare -Scott</b>				
Corporate Management	A	969,040	61,000	6.3%
Legal & Democratic Services	B	595,110	0	0.0%
<b>Cllr R F Radford</b>				
Car Parks	C	(442,280)	50,000	-11.3%
Environmental Services	D	130	(14,000)	
Grounds Maintenance	E	498,380	0	0.0%
Open Spaces	F	188,810	0	0.0%
Property Services	G	800,330	(20,000)	-2.5%
Waste Services	H	1,745,330	257,000	14.7%
<b>Cllr R M Deed</b>				
Community Development	I	441,800	(5,500)	-1.2%
Environmental Services	D	780,800	0	0.0%
Recreation And Sport	J	344,940	25,000	7.2%
<b>Cllr N V Davey</b>				
Finance And Performance	K	662,870	(32,600)	-4.9%
Revenues And Benefits	L	309,780	(120,000)	-38.7%
<b>Cllr R L Stanley</b>				
General Fund Housing	M	298,520	(33,500)	-11.2%
Environmental Services	D	157,010	(4,400)	-2.8%
<b>Cllr R J Chesterton</b>				
Planning And Regeneration	N	599,300	(102,000)	-17.0%
Community Development	I	(26,640)	0	0.0%
<b>Cllr C J Eginton</b>				
Customer Services	O	688,090	(20,000)	-2.9%
Human Resources	P	355,380	0	0.0%
I.T. Services	Q	979,460	(10,300)	-1.1%
Legal & Democratic Services	B	231,300	(16,300)	-7.0%
		<b>10,177,460</b>	<b>14,400</b>	<b>0.1%</b>
<b>All Sections</b>				
Staff savings re 1% Salary increase included in 2012/13 budget			(107,000)	
Interest Payable		35,750		0%
Interest Receivable		(155,000)	53,000	-34%
Contribution to Capital Programme		312,780		
Net transfers to / from Earmarked Reserves		(30,000)		
Net recharge to HRA		(1,016,950)		
Capital charges		1,094,010		
Statutory Annual Accounting Adjustments		(706,470)	0	
<b>Net 2012/13 General Fund Budgeted Expenditure</b>		<b>9,711,580</b>		
Forecast in year (Surplus) / Deficit			<b>(39,600)</b>	
General Fund Reserve 1/4/12			<b>(2,454,691)</b>	
<b>Forecast General Fund Balance 31/3/13</b>			<b>(2,494,291)</b>	

**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 30 NOVEMBER 2012**

**Appendix B**

<b>Note Description of Major Movements</b>		<b>Full Year Forecast Variation</b>		<b>PDG</b>
		<b>£</b>		
<b>A</b>	<b><u>Corporate Management</u></b>			
	Pension strain payments	29,000		Cabinet
	Pension backfunding shortfall	21,000		Cabinet
	Other sundry movements	11,000		Cabinet
		<b>61,000</b>		
<b>B</b>	<b><u>Legal &amp; Democratic Services</u></b>			
	Salary savings due to a restructure within Legal.	(16,300)		Cabinet
		<b>(16,300)</b>		
<b>C</b>	<b><u>Car Parks</u></b>			
	New pricing tariffs came into effect July (Apr - June) lost additional income	22,500		MTE
	Income still below the anticipated level after price increase.	27,500		MTE
	Other sundry movements			
		<b>50,000</b>		
<b>D</b>	<b><u>Environmental Services</u></b>			
	Salary Savings due to Flexible Retirement of Bereavement Services Manager	(14,000)		MTE
	Other sundry movements	(4,400)		MTE
		<b>(18,400)</b>		
<b>E</b>	<b><u>Grounds Maintenance</u></b>			
	Other sundry movements			
		<b>0</b>		
<b>F</b>	<b><u>Open Spaces</u></b>			
	Other sundry movements			
		<b>0</b>		
<b>G</b>	<b><u>Property Services</u></b>			
	Vacant post of Community Project Officer not being filled this financial year	(20,000)		
	Other sundry movements	0		MTE
		<b>(20,000)</b>		
<b>H</b>	<b><u>Waste Services</u></b>			
	Reduction in Trade Waste income against budget	75,000		MTE
	Increased vehicle repair / fuel costs	50,000		MTE
	Funding implications of modernising refuse fleet	32,000		MTE
	Income from recycled materials and credits below budget.	100,000		MTE
	Other sundry movements			
		<b>257,000</b>		
<b>I</b>	<b><u>Community Development</u></b>			
	Other sundry movements	(5,500)		CWB
		<b>(5,500)</b>		
<b>J</b>	<b><u>Recreation And Sport</u></b>			
	LMLC Income (due to uncertainty/delay of projects)	15,000		CWB
	EVLIC Income	(35,000)		CWB
	CVSC Income	(5,000)		CWB
	Maintenance works	40,000		CWB
	Other sundry movements	10,000		CWB
		<b>25,000</b>		

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**Appendix B**

		<b>Full Year Forecast Variation</b>	
<b>Note</b>	<b>Description of Major Movements</b>	<b>£</b>	<b>PDG</b>
<b>K</b>	<b><u>Finance And Performance</u></b>		
	Salary Saving - Accountancy Manager/ Systems Admin	(30,000)	Cabinet
	Other sundry movements	(2,600)	Cabinet
		<b><u>(32,600)</u></b>	
<b>L</b>	<b><u>Revenues And Benefits</u></b>		
	Housing & Council Tax Benefit Subsidy	(120,000)	CWB
	Other sundry movements		
		<b><u>(120,000)</u></b>	
<b>M</b>	<b><u>General Fund Housing</u></b>		
	DCC contribution - homelessness prevention work	(19,500)	DAAH
	Salary saving due to retirement of the Rural Housing Development Officer	(14,000)	DAAH
	Other sundry movements		
		<b><u>(33,500)</u></b>	
<b>N</b>	<b><u>Planning And Regeneration</u></b>		
	Development Mgt salary savings	(20,000)	CWB
	Development Mgt Income	(110,000)	CWB
	Building Control Income	30,000	CWB
	Building Control Salary savings	(15,000)	CWB
	Planning appeal costs for forthcoming public inquiry.	30,000	CWB
	Other sundry movements	(17,000)	CWB
		<b><u>(102,000)</u></b>	
<b>O</b>	<b><u>Customer Services</u></b>		
	Other sundry movements	(20,000)	CWB
		<b><u>(20,000)</u></b>	
<b>P</b>	<b><u>Human Resources</u></b>		
	Other sundry movements		
		<b><u>0</u></b>	
<b>Q</b>	<b><u>I.T. Services</u></b>		
	Other sundry movements	(10,300)	Cabinet
		<b><u>(10,300)</u></b>	
<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/3/2013</b>		<b><u>14,400</u></b>	
<b>Cabinet</b>		1,800	
<b>CWB</b>		(222,500)	
<b>DAAH</b>		(33,500)	
<b>MTE</b>		268,600	
		<b><u>14,400</u></b>	

**GENERAL FUND**  
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**Appendix C**

	2012/13 Annual Budget	2012/13 Profiled Budget	2012/13 Actual	2012/13 Variance	Full Year Forecast Variation	Variance
	£	£	£	£	£	%
Building Control Fees	(289,030)	(192,687)	(169,294)	23,393	30,000	-10%
Planning Fees	(532,640)	(355,093)	(508,781)	(153,688)	(110,000)	21%
Land Searches	(105,210)	(70,140)	(88,093)	(17,953)	(12,000)	11%
Car Parking Fees - See Below	(672,510)	(416,631)	(378,834)	37,797	50,000	-7%
Leisure Fees & Charges	(2,038,740)	(1,329,303)	(1,416,027)	(86,724)	(40,000)	2%
Trade Waste Income	(619,700)	(607,300)	(535,638)	71,662	75,000	-12%
Licensing	(106,590)	(90,812)	(93,567)	(2,755)	0	0%
	<b>(4,364,420)</b>	<b>(3,061,966)</b>	<b>(3,190,234)</b>	<b>(128,268)</b>	<b>(7,000)</b>	<b>0.2%</b>
<b>Pay and Display</b>					<b>Spaces</b>	<b>Bud Income pa per space</b>
Beck Square,Tiverton	(64,800)	(43,200)	(46,931)	(3,731)	40	(1,620)
William Street,tiverton	(34,000)	(22,667)	(25,108)	(2,441)	45	(756)
Westex South,Tiverton	(33,000)	(22,000)	(25,311)	(3,311)	51	(647)
Wellbrook Street,Tiverton	(11,000)	(7,333)	(8,710)	(1,377)	27	(407)
Market Street,Crediton	(27,000)	(18,000)	(22,822)	(4,822)	39	(692)
St Saviours Way,Crediton	(37,000)	(24,667)	(25,583)	(916)	190	(195)
Station Road,Cullompton	(21,000)	(14,000)	(14,374)	(374)	112	(188)
Multistorey,Tiverton	(88,000)	(58,667)	(57,029)	1,638	631	(139)
Market Car Park,Tiverton	(150,000)	(100,000)	(111,744)	(11,744)	122	(1,230)
Phoenix House,Tiverton	(2,800)	(1,867)	(2,612)	(745)	15	(187)
Car Parking Budgeted Savings	(90,000)	(60,000)	0	60,000		
	<b>(558,600)</b>	<b>(372,401)</b>	<b>(340,224)</b>	<b>32,177</b>	<b>1,272</b>	<b>(439)</b>
<b>Season Tickets</b>	<b>(35,800)</b>	<b>(2,580)</b>	<b>(2,585)</b>	<b>(5)</b>		
<b>Residents Parking</b>	<b>(9,110)</b>	<b>(1,300)</b>	<b>(1,303)</b>	<b>(3)</b>		
<b>Business parking</b>	<b>(9,100)</b>	<b>(420)</b>	<b>(421)</b>	<b>(1)</b>		
<b>Town Hall,Tiverton</b>	<b>(2,000)</b>	<b>(1,333)</b>	<b>(800)</b>	<b>533</b>		
<b>Other Income</b>	<b>(29,900)</b>	<b>(19,933)</b>	<b>(19,945)</b>	<b>(12)</b>		
	<b>(644,510)</b>	<b>(397,967)</b>	<b>(365,277)</b>	<b>32,690</b>		
<b>Standard Charge Notices (Off Street)</b>	<b>(28,000)</b>	<b>(18,664)</b>	<b>(13,557)</b>	<b>5,107</b>		



**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
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**Appendix D**

	2012/13 Annual Budget £	2012/13 Profiled Budget £	2012/13 Actual £	2012/13 Variance £
<b><u>Total Employee Costs</u></b>				
<b>General Fund</b>				
Community Development	206,970	137,984	142,035	4,051
Corporate Management	711,660	474,440	471,283	(3,157)
Car Parks	123,870	82,584	74,206	(8,378)
Customer Services	563,230	375,520	358,205	(17,315)
Environmental Services	1,042,020	694,688	663,633	(31,055)
Finance And Performance	619,630	413,088	392,091	(20,997)
General Fund Housing	198,620	132,424	122,430	(9,994)
Grounds Maintenance	400,590	267,064	263,400	(3,664)
Human Resources	265,340	176,904	178,818	1,914
I.T. Services	552,620	368,424	360,141	(8,283)
Legal & Democratic Services	449,290	299,560	272,334	(27,226)
Planning And Regeneration	1,461,590	974,400	925,824	(48,576)
Property Services	348,360	232,248	193,884	(38,364)
Recreation And Sport	1,479,530	986,376	955,432	(30,944)
Revenues And Benefits	703,200	468,800	409,136	(59,664)
Waste Services	1,659,920	1,106,611	989,011	(117,600)
	<u>10,786,440</u>	<u>7,191,115</u>	<u>6,771,863</u>	<u>(419,252)</u>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	1,113,910	742,608	715,971	(26,637)
BHO10 Supervision & Management	1,003,320	207,448	198,971	(8,477)
BHO11 Special Services	311,160	668,896	622,621	(46,275)
	<u>2,428,390</u>	<u>1,618,952</u>	<u>1,537,563</u>	<u>(81,389)</u>
<b>Total</b>	<b>£ 13,214,830</b>	<b>£ 8,810,067</b>	<b>£ 8,309,426</b>	<b>£(500,641)</b>

	2012/13 Annual Budget £	2012/13 Profiled Budget £	2012/13 Actual £	2012/13 Variance £
<b><u>Agency Staff</u></b>				
<b>General Fund</b>				
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Car Parks	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	0	0
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	11,500	7,667	12,797	5,130
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	15,447	15,447
Planning And Regeneration	0	0	0	0
Property Services	0	0	0	0
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	24,656	24,656
Waste Services	34,000	22,661	87,456	64,795
	<u>45,500</u>	<u>30,328</u>	<u>140,356</u>	<u>110,028</u>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	3,000	2,000	0	(2,000)
BHO10 Supervision & Management	0	0	0	0
BHO11 Special Services	0	0	0	0
	<u>3,000</u>	<u>2,000</u>	<u>0</u>	<u>(2,000)</u>
<b>Total</b>	<b>£ 48,500</b>	<b>£ 32,328</b>	<b>£ 140,356</b>	<b>£ 108,028</b>

**MID DEVON DISTRICT COUNCIL  
MONITORING OF 2012/13 CAPITAL PROGRAMME**

**Appendix G**

Code	Scheme	Budgeted Capital Programme 2012/13	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Underspend)/ Overspend	Forecast Slippage to 13/14	Notes
		£000's	£	£	£	£	£	£	
	<b><u>General Capital Projects</u></b>								
CA500	Cullompton Town Centre Enhancement & Regeneration	81,000	37,961	1,689	39,650	(41,350)			
CA502	Tiverton Enhancement Scheme	12,000	2,065	0	2,065	(9,935)			
	<b><u>Leisure</u></b>								
	<b><u>Lords Meadow Leisure Centre</u></b>								
CA618	All Weather Surface on Hardcourt area	175,000	0	0	0	(175,000)	(175,000)		This Project will be underspent as the Sport England bid for 50% funding was unsuccessful, therefore the saving for the MDDC contribution is £88k
CA619	Lords Meadow Enhancement Project	335,000	15,186	58,185	73,371	(261,629)		120,000	This forecast includes agreed spend of £200k at 22/11/12 Cabinet. The balance of this project will be slipped until a decision is made re LMLC Pavilion & Car Park provision
	<b><u>Exe Valley Leisure Centre</u></b>								
CA620	Exe Valley - Creation of a Second Dance Studio	50,000	0	0	0	(50,000)	(50,000)		This budget is no longer required this project was b/fwd & completed in 2011/12
	<b><u>General Car parks</u></b>								
CA709	Multi-Storey Car Park - Capital Works	40,000	0	0	0	(40,000)			This work is scheduled to be undertaken during Q4 12/13
CA711	Structural surfacing - Station Road Cullompton	25,000	31,732	0	31,732	6,732	3,500		Invoice to be raised for £3.2k to DCC. Forecast overspend £3.5k
	<b><u>Other MDDC Buildings</u></b>								
CA403	Town Hall Redevelopment Project	60,000	11,618	850	12,468	(47,533)			
CA418	Clock tower roof gutter works, rainwater goods, lead capping, flue improvement & replacement gas fires	40,000	28,276	5,755	34,031	(5,969)			
	<b><u>Cemeteries</u></b>								
CA407	Tiverton cemetery extension	20,000	0	400	400	(19,600)	(10,000)		Not all the £20k slippage b/fwd from 11/12 will be required to complete this project
CA408	Cemeteries General Works	16,000	0	760	760	(15,240)			
	<b><u>Play Areas</u></b>								
CA616	Tiverton skate park replacement - end of life	150,000	0	0	0	(150,000)		150,000	This project is likely to be undertaken in 2 phases depending on funding, with phase 1 commencing in Apr 2013
CA621	Play Area refurbishment - Cottylands Tiverton	88,000	0	0	0	(88,000)		18,000	Spend on this project will occur during Mar 2013
	<b><u>Other</u></b>								
CA420	Flooding improvement works	20,000	0	0	0	(20,000)		20,000	Spend on this project will occur during May 2013
CA427	Carbon footprint - Contract for CO2 saving delivery per annum	20,000	0	0	0	(20,000)	(20,000)		This project will be underspent as the authority has now signed the Anesco contract
CA617	Paddling Pool refurbishment in Tiverton & Crediton	20,000	0	0	0	(20,000)		20,000	Spend on this project will occur during April/May 2013
CA802	St. Andrews Street properties - Phase 1	50,000	0	0	0	(50,000)			
	<b><u>ICT</u></b>								
CA423	Continued replacement of WAN/LAN	30,000	0	0	0	(30,000)			
CA424	E Financials upgrade	20,000	18,740	0	18,740	(1,260)			Additional cost relates to new Finance Server. ICT Capital bid for 13/14 has been reduced accordingly.
CA425	Server farm expansion and replacements inc VM licence upgrade, +firewall replacements	140,000	16,745	0	16,745	(123,255)			
CA426	HR/Payroll system	50,000	8,030	85,026	93,057	43,057	48,000		Additional Cost to deliver this project will amount to £48k
	<b><u>Economic Development</u></b>								
CA504	Schemes as yet to be identified	100,000	0	0	0	(100,000)		100,000	This budget will be slipped to pay for works to Tiverton Pannier Market that have been identified in the MTFP
		<b>1,542,000</b>	<b>170,353</b>	<b>152,665</b>	<b>323,018</b>	<b>(1,218,982)</b>	<b>(203,500)</b>	<b>428,000</b>	
	<b><u>Private Sector Housing</u></b>								
CG200	Disabled Facilities Grants - Mandatory - Council Houses *	271,000	49,468	165,381	214,849	(56,151)			
CG201	Disabled Facilities Grants - Mandatory - Private Sector *	453,000	276,927	150,014	426,941	(26,059)			
CG202	Houses in Multiple Occupation Grants		0	4,072	4,072	4,072			
CG203	Home Repair Assisted Grants		0	606	606	606			
CG205	House Renovation Grants		0	2,713	2,713	2,713			
CG208	Loans Scheme (Wessex Re-Investment Trust)	225,000	225,000	0	225,000	0			
CG209	DFG's Discretionary - C Houses		1,190	0	1,190	1,190			
CG210	Common Parts Grants		0	0	0	0			
CG211	Empty Homes	375,000	25,418	18,158	43,576	(331,424)			

**MID DEVON DISTRICT COUNCIL  
MONITORING OF 2012/13 CAPITAL PROGRAMME**

Appendix G

Code	Scheme	Budgeted Capital Programme 2012/13	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Underspend)/ Overspend	Forecast Slippage to 13/14	Notes
		£000's	£	£	£	£	£	£	
CG215	Work in Default / Discretionary Grants	100,000	3,087	0	3,087	(96,913)			
	<p>Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £341k.</p> <p>* This underspend includes underspent budgets on Private Tenant &amp; Council House DFG's amounting to *£82k; these are effectively ring fenced, therefore leaving £420k uncommitted. (502k - 82k)</p> <p>Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (upto 1 year), therefore at year end although sums may be committed, some may be carried forward to 2013/14 as slippage.</p>								
		1,424,000	581,090	340,944	922,034	(501,966)	0	0	
	<u>Assistance to RSLs (Affordable Housing)</u>								
CA200	Affordable Housing	159,000	18,189	1,000	19,189	(139,811)			
		159,000	18,189	1,000	19,189	(139,811)	0	0	
	<u>Housing Revenue Account</u>								
CA100	Major Repair Allowance (MRA)	2,859,000	1,144,477	912,925	2,057,402	(801,598)		90,000	<p>£40k of the projected slippage relates to Broad Lane Remodelling, which is programmed to be completed when properties become vacant, the balance of this slippage will be reprioritised &amp; spent in 13/14.</p> <p>This Project is now complete</p> <p>The majority of this project will be undertaken during Q1 of 2013/14</p> <p>Spend on this project will be under the Capital De-Minimis of £20k &amp; will therefore be coded directly to the HRA.</p> <p>This HRA project will be funded from borrowing from the General Fund</p>
CA101	Upgrade of Warden Scheme Alarm Equipment	77,000	66,157	0	66,157	(10,843)	(10,800)		
CA102	Sewerage Treatment Facilities	145,000	170	0	170	(144,830)		144,830	
CA106	Communal Estates & Roads	25,000	0	0	0	(25,000)	(25,000)		
CA110	Council House Building Project Wells Park Crediton	2,990,000	966,788	2,030,282	2,997,069	7,069			
		6,096,000	2,177,591	2,943,207	5,120,798	(975,202)	(35,800)	234,830	
<b>Total</b>	<b>CAPITAL PROGRAMME GRAND TOTAL</b>	<b>9,221,000</b>	<b>2,947,223</b>	<b>3,437,816</b>	<b>6,385,039</b>	<b>(2,835,961)</b>	<b>(239,300)</b>	<b>662,830</b>	