

**FINANCIAL UPDATE FOR THE TEN MONTHS TO 31 JANUARY 2013**

**Cabinet Member** Cllr Neal Davey  
**Responsible Officer** Head of Finance

**Reason for Report:** To present a financial update in respect of the ten months to 31 January 2013.

**RECOMMENDATION(S):** The PDG note the financial monitoring information for the ten months to 31 January 2013 as it relates to the services included within the remit of this PDG.

**Relationship to the Corporate Plan:** The financial resources of the Council impact directly on its ability to deliver the corporate plan prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

**Financial Implications:** Good financial management and administration underpins the entire document.

**Legal Implications:** None.

**Risk Assessment:** Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

**1.0 Introduction**

**1.1** This report seeks to inform Cabinet of our current financial status and to highlight the potential ramifications to the medium term financial plan, looking into the future. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital.

**1.2** Only budget variances in excess of £10k are shown as the purpose of the report is to focus on material issues that may require further investigation/action.

**2 Executive Summary of 2012/13**

The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2013.

	<b>31/3/12</b>	<b>Forecasted in year movement</b>	<b>31/3/13</b>
<b>Revenue</b>			
General Fund (Appendix A)	(£2,455k)	(£101 k)	<b>(£2,556k)</b>
<b>Capital</b>			
Capital Earmarked Reserve	(£1,881k)	£1,454k	<b>(£427k)</b>
Capital Receipts Reserve	(£361k)	£160k	<b>(£201k)</b>
<b>Total</b>	<b>(£7,251k)</b>	<b>£1,707 k</b>	<b>(£5,544k)</b>

### **3 The General Fund Reserve**

This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,455k as at 31/3/12.

The forecast General fund surplus for the current year is £101K as shown at Appendix A.

Major variances and proposed corrective action, if applicable, are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

The major movements this month include an improvement in the Council Tax and Housing Benefit subsidy saving of £24k (which is marginal on an annual expenditure of approx. £24 million), salary savings within Customer First of £10k, Development Management £5k and Building Control £5k.

Although a small surplus is currently forecast overall the General Fund budget remains very close to its target and reflects the pressures upon it. (A £100,000 variance either up or down represents 0.98% of our General Fund net direct cost for 2012/13).

### **4 Capital Programme**

The status of this year's capital programme, which includes slippage of £1,377k from 2011/12, is shown at Appendix E. Further work has been carried out this month to identify any potential underspends, overspends and slippage relating to the Capital Projects detailed on the Capital Programme

Committed and Actual expenditure is currently £7,528k against a budgeted Capital Programme of £9,762k.

The projected underspend for 2012/13 is currently forecast at £172k. This mainly relates to the project involved in the creation of a second dance studio for 50k at Exe Valley Leisure Centre which was brought forward and completed during 2011/12 and £175k in relation to the all-weather surface pitch at Lords Meadow Leisure Centre. Unfortunately this project was not successful in its bid to Sport England for 50% funding.

The forecast slippage for 2012/13 is now £647k, of which the major movements are detailed below:

Lords Meadow enhancement project	95
Tiverton skate Park	150
Economic development schemes	100
Sewage treatment facilities	145
Major repairs (see note 5 above)	74
Other	<u>83</u>
	<u>647k</u>

## 5 Capital Earmarked Reserve

The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects, the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2012	(1,881)
Funding required to support 2012/13 Capital Programme	1,454
<b>Forecast Balance at 31 March 2013</b>	<b><u>(427)</u></b>
	=====

It should be noted that the Medium Term Financial Plan (MTFP) that was reported to 31/01/13 Cabinet required £427k from this Capital Reserve to help finance the capital programme over the period 2013/14 to 2015/16.

## 6 Capital Receipts Reserve (Used to fund future capital programmes)

Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2012	(361)
Net receipts to date	(227)
<b>Current Balance</b>	<b><u>(588)</u></b>
Forecast further capital receipts in year	(43)
Forecast Capital Receipts to be applied in year	430
Forecast Unapplied capital receipts c/fwd 31 March 2013	<u>(201)</u>
	=====

## 7 Treasury Management

7.1 The interest situation to date can be summarised as follows:

### Interest Received:

	<b>Budget £k</b>	<b>Forecast £k</b>	<b>Variance £k</b>
Interest from HRA funding	(125)	(65)	60
Investment Income Received	(30)	(45)	(15)

<b>Net Interest</b>	<b>(155)</b>	<b>(110)</b>	<b>45</b>
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**NB** Delays in commencement of Council House building projects have reduced anticipated income from the HRA.

## **8 Conclusion**

- 8.1. Members are asked to note the revenue and capital forecasts for the financial year 2012/13 and to consider the potential impact going forward in terms of budget setting of revenue and capital budgets.

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**Circulation of the Report:** Cllr Neal Davey  
Management Team

**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 31 JANUARY 2013**

**Appendix A**

	Note	2012/13 Budget £	Full Year Forecast Variation £	Variance %
<b>General Fund Summary</b>			(0 = On budget)	
<b>Cllr P H D Hare -Scott</b>				
Corporate Management	A	969,040	60,000	6.2%
Legal & Democratic Services	B	595,110	(10,600)	-1.8%
<b>Cllr R F Radford</b>				
Car Parks	C	(442,280)	50,000	-11.3%
Environmental Services	D	130	(14,000)	-10769.2%
Grounds Maintenance	E	498,380	0	0.0%
Open Spaces	F	188,810	0	0.0%
Property Services	G	800,330	(20,000)	-2.5%
Waste Services	H	1,745,330	267,000	15.3%
<b>Cllr R M Deed</b>				
Community Development	I	441,800	(8,000)	-1.8%
Environmental Services	D	780,800	(24,000)	-3.1%
Recreation And Sport	J	344,940	37,000	10.7%
<b>Cllr N V Davey</b>				
Finance And Performance	K	662,870	(32,600)	-4.9%
Revenues And Benefits	L	309,780	(135,000)	-43.6%
<b>Cllr R L Stanley</b>				
General Fund Housing	M	298,520	(35,500)	-11.9%
Environmental Services	D	157,010	(4,400)	-2.8%
<b>Cllr R J Chesterton</b>				
Planning And Regeneration	N	599,300	(105,000)	-17.5%
Community Development	I	(26,640)	5,000	-18.8%
<b>Cllr C J Eginton</b>				
Customer Services	O	688,090	(30,000)	-4.4%
Human Resources	P	355,380	0	0.0%
I.T. Services	Q	979,460	(12,800)	-1.3%
Legal & Democratic Services	B	231,300	(34,600)	-15.0%
		<b>10,177,460</b>	<b>(47,500)</b>	<b>-0.5%</b>
<b>All Sections</b>				
Staff savings re 1% Salary increase included in 2012/13 budget			(107,000)	
Interest Payable		35,750		0%
Interest Receivable		(155,000)	53,000	-34%
Contribution to Capital Programme		312,780		
Net transfers to / from Earmarked Reserves		(30,000)		
Net recharge to HRA		(1,016,950)		
Capital charges		1,094,010		
Statutory Annual Accounting Adjustments		(706,470)	0	
<b>Net 2012/13 General Fund Budgeted Expenditure</b>		<b>9,711,580</b>		
Forecast in year (Surplus) / Deficit			<b>(101,500)</b>	
General Fund Reserve 1/4/12			<b>(2,454,691)</b>	
<b>Forecast General Fund Balance 31/3/13</b>			<b>(2,556,191)</b>	

**GENERAL FUND**  
**FINANCIAL MONITORING INFORMATION**  
**FOR THE PERIOD 01 APRIL TO 31 JANUARY 2013**

**Appendix B**

Note	Description of Major Movements	Full Year Forecast Variation	
		£	PDG
<b>A</b>	<b><u>Corporate Management</u></b>		
	Pension strain payments	48,000	Cabinet
	Pension in-year savings	(25,000)	Cabinet
	Pension backfunding shortfall	21,000	Cabinet
	Corporate fees and other sundry movements	16,000	Cabinet
		<b>60,000</b>	
<b>B</b>	<b><u>Legal &amp; Democratic Services</u></b>		
	Savings mainly due to a restructure within Legal and other salary savings	(34,600)	Cabinet
	Other sundry movements	(10,600)	Cabinet
		<b>(45,200)</b>	
<b>C</b>	<b><u>Car Parks</u></b>		
	New pricing tariffs came into effect July (Apr - June) lost additional income	22,500	MTE
	Income still below the anticipated level after price increase.	27,500	MTE
	Other sundry movements		
		<b>50,000</b>	
<b>D</b>	<b><u>Environmental Services</u></b>		
	Salary Savings due to Flexible Retirement of Bereavement Services Manager	(14,000)	MTE
	Salary Savings due to the delay in JE of Environment & Enforcement Officer	(18,000)	MTE
	Other sundry movements	(10,400)	MTE
		<b>(42,400)</b>	
<b>E</b>	<b><u>Grounds Maintenance</u></b>		
	Other sundry movements		
		<b>0</b>	
<b>F</b>	<b><u>Open Spaces</u></b>		
	Other sundry movements		
		<b>0</b>	
<b>G</b>	<b><u>Property Services</u></b>		
	Vacant post of Community Project Officer not being filled this financial year	(20,000)	MTE
	Other sundry movements	0	
		<b>(20,000)</b>	
<b>H</b>	<b><u>Waste Services</u></b>		
	Reduction in Trade Waste income against budget	75,000	MTE
	Increased vehicle repair / fuel costs	60,000	MTE
	Funding implications of modernising refuse fleet	32,000	MTE
	Income from recycled materials and credits below budget.	100,000	MTE
	Other sundry movements		
		<b>267,000</b>	
<b>I</b>	<b><u>Community Development</u></b>		
	Other sundry movements	(3,000)	CWB
		<b>(3,000)</b>	
<b>J</b>	<b><u>Recreation And Sport</u></b>		
	LMLC Income (due to uncertainty/delay of projects)	15,000	CWB
	EVLC Income	(40,000)	CWB
	CVSC Income	1,000	CWB
	LMLC Salaries	(15,000)	CWB
	LMLC Equipment	10,000	CWB
	Maintenance works	50,000	CWB
	Other sundry movements	16,000	CWB
		<b>37,000</b>	

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**Appendix B**

		<b>Full Year Forecast Variation</b>	
		<b>£</b>	<b>PDG</b>
<b>Note</b>	<b>Description of Major Movements</b>		
<b>K</b>	<b><u>Finance And Performance</u></b>		
	Salary Saving - Accountancy Manager/ Systems Admin	(30,000)	Cabinet
	Other sundry movements	(2,600)	Cabinet
		<b>(32,600)</b>	
<b>L</b>	<b><u>Revenues And Benefits</u></b>		
	Housing & Council Tax Benefit Subsidy	(135,000)	CWB
	Other sundry movements		
		<b>(135,000)</b>	
<b>M</b>	<b><u>General Fund Housing</u></b>		
	DCC contribution - homelessness prevention work	(19,500)	DAAH
	Salary saving due to retirement of the Rural Housing Development Officer	(14,000)	DAAH
	Other sundry movements	(2,000)	DAAH
		<b>(35,500)</b>	
<b>N</b>	<b><u>Planning And Regeneration</u></b>		
	Development Mgt salary savings	(25,000)	CWB
	Development Mgt Income	(110,000)	CWB
	Building Control Income	40,000	CWB
	Building Control Salary savings	(20,000)	CWB
	Planning appeal costs for forthcoming public inquiry.	30,000	CWB
	Other sundry movements	(20,000)	CWB
		<b>(105,000)</b>	
<b>O</b>	<b><u>Customer Services</u></b>		
	Customer First salary savings	(20,000)	CWB
	Other sundry movements	(10,000)	CWB
		<b>(30,000)</b>	
<b>P</b>	<b><u>Human Resources</u></b>		
	Other sundry movements		
		<b>0</b>	
<b>Q</b>	<b><u>I.T. Services</u></b>		
	Other sundry movements	(12,800)	Cabinet
		<b>(12,800)</b>	
<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/3/2013</b>		<b>(47,500)</b>	
	<b>Cabinet</b>	(30,600)	
	<b>CWB</b>	(236,000)	
	<b>DAAH</b>	(35,500)	
	<b>MTE</b>	254,600	
		<b>(47,500)</b>	

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**Appendix C**

	2012/13 Annual Budget	2012/13 Profiled Budget	2012/13 Actual	2012/13 Variance	Full Year Forecast Variation	Variance
	£	£	£	£	£	%
Building Control Fees	(289,030)	(240,858)	(201,287)	39,571	40,000	-14%
Planning Fees	(532,640)	(443,867)	(575,017)	(131,150)	(110,000)	21%
Land Searches	(105,210)	(87,675)	(101,618)	(13,943)	(12,000)	11%
Car Parking Fees - See Below	(672,510)	(569,759)	(523,415)	46,345	50,000	-7%
Leisure Fees & Charges	(2,038,740)	(1,672,038)	(1,739,062)	(67,024)	(24,000)	1%
Trade Waste Income	(619,700)	(613,500)	(541,941)	71,559	75,000	-12%
Licensing	(106,590)	(98,710)	(104,259)	(5,549)	(3,000)	3%
	<b>(4,364,420)</b>	<b>(3,726,407)</b>	<b>(3,786,599)</b>	<b>(60,191)</b>	<b>16,000</b>	<b>-0.4%</b>
<b>Pay and Display</b>					<b>Bud Income</b>	<b>pa per space</b>
					<b>Spaces</b>	
Beck Square, Tiverton	(64,800)	(54,000)	(56,838)	(2,838)	40	(1,620)
William Street, Tiverton	(34,000)	(28,333)	(31,483)	(3,150)	45	(756)
Westex South, Tiverton	(33,000)	(27,500)	(31,354)	(3,854)	51	(647)
Wellbrook Street, Tiverton	(11,000)	(9,167)	(10,908)	(1,741)	27	(407)
Market Street, Crediton	(27,000)	(22,500)	(28,422)	(5,922)	39	(692)
St Saviours Way, Crediton	(37,000)	(30,833)	(31,747)	(914)	190	(195)
Station Road, Cullompton	(21,000)	(17,500)	(17,499)	1	112	(188)
Multistorey, Tiverton	(88,000)	(73,333)	(71,937)	1,396	631	(139)
Market Car Park, Tiverton	(150,000)	(125,000)	(140,923)	(15,923)	122	(1,230)
Phoenix House, Tiverton	(2,800)	(2,333)	(3,186)	(853)	15	(187)
Car Parking Budgeted Savings	(90,000)	(75,000)		75,000		
	<b>(558,600)</b>	<b>(465,499)</b>	<b>(424,297)</b>	<b>41,202</b>	<b>1,272</b>	<b>(439)</b>
<b>Season Tickets</b>	<b>(35,800)</b>	<b>(35,800)</b>	<b>(34,514)</b>	<b>1,286</b>		
<b>Residents Parking</b>	<b>(9,110)</b>	<b>(9,110)</b>	<b>(9,196)</b>	<b>(86)</b>		
<b>Business parking</b>	<b>(9,100)</b>	<b>(9,100)</b>	<b>(8,361)</b>	<b>739</b>		
<b>Town Hall, Tiverton</b>	<b>(2,000)</b>	<b>(2,000)</b>	<b>(2,487)</b>	<b>(487)</b>		
<b>Other Income</b>	<b>(29,900)</b>	<b>(24,917)</b>	<b>(26,873)</b>	<b>(1,956)</b>		
	<b>(644,510)</b>	<b>(546,426)</b>	<b>(505,728)</b>	<b>40,698</b>		
<b>Standard Charge Notices (Off Street)</b>	<b>(28,000)</b>	<b>(23,333)</b>	<b>(17,687)</b>	<b>5,646</b>		



**GENERAL FUND**  
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**Appendix D**

	2012/13 Annual Budget £	2012/13 Profiled Budget £	2012/13 Actual £	2012/13 Variance £
<b><u>Total Employee Costs</u></b>				
<b>General Fund</b>				
Community Development	206,970	172,475	179,331	6,856
Corporate Management	711,660	593,050	576,177	(16,873)
Car Parks	123,870	103,225	94,762	(8,463)
Customer Services	563,230	469,358	446,287	(23,071)
Environmental Services	1,042,020	868,350	825,705	(42,645)
Finance And Performance	619,630	516,358	481,726	(34,632)
General Fund Housing	198,620	165,517	153,103	(12,414)
Grounds Maintenance	400,590	333,825	328,113	(5,712)
Human Resources	265,340	221,117	223,932	2,815
I.T. Services	552,620	460,517	450,788	(9,729)
Legal & Democratic Services	449,290	374,408	344,492	(29,916)
Planning And Regeneration	1,461,590	1,217,992	1,150,194	(67,798)
Property Services	348,360	290,300	236,108	(54,192)
Recreation And Sport	1,479,530	1,232,942	1,181,326	(51,616)
Revenues And Benefits	703,200	586,000	512,264	(73,736)
Waste Services	1,659,920	1,383,267	1,243,146	(140,121)
	<u>10,786,440</u>	<u>8,988,701</u>	<u>8,427,454</u>	<u>(561,247)</u>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	1,113,910	928,258	903,151	(25,107)
BHO10 Supervision & Management	1,003,320	836,100	787,937	(48,163)
BHO11 Special Services	311,160	259,300	245,577	(13,723)
	<u>2,428,390</u>	<u>2,023,658</u>	<u>1,936,665</u>	<u>(86,993)</u>
<b>Total</b>	<b>£ 13,214,830</b>	<b>£ 11,012,359</b>	<b>£ 10,364,119</b>	<b>£(648,240)</b>

	2012/13 Annual Budget £	2012/13 Profiled Budget £	2012/13 Actual £	2012/13 Variance £
<b><u>Agency Staff</u></b>				
<b>General Fund</b>				
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Car Parks	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	0	0
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	11,500	9,583	15,153	5,570
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	15,447	15,447
Planning And Regeneration	0	0	0	0
Property Services	0	0	0	0
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	27,644	27,644
Waste Services	34,000	28,333	122,476	94,143
	<u>45,500</u>	<u>37,916</u>	<u>180,720</u>	<u>142,804</u>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	3,000	2,500	0	(2,500)
BHO10 Supervision & Management	0	0	0	0
BHO11 Special Services	0	0	0	0
	<u>3,000</u>	<u>2,500</u>	<u>0</u>	<u>(2,500)</u>
<b>Total</b>	<b>£ 48,500</b>	<b>£ 40,416</b>	<b>£ 180,720</b>	<b>£ 140,304</b>

**MID DEVON DISTRICT COUNCIL  
MONITORING OF 2012/13 CAPITAL PROGRAMME**

**Appendix G**

Code	Scheme	Budgeted Capital Programme 2012/13 £,000's	Actual Expenditure £	Committed Expenditure £	Total £	Variance to Adj Capital Programme £	Forecast (Underspend)/ Overspend £	Forecast Slippage to 13/14 £	Notes
	<b><u>General Capital Projects</u></b>								
CA500 CA502	Cullompton Town Centre Enhancement & Regeneration Tiverton Enhancement Scheme	81,000 12,000	37,961 2,065	1,689 0	39,650 2,065	(41,350) (9,935)			
	<b><u>Leisure</u></b>								
	<b><u>Lords Meadow Leisure Centre</u></b>								
CA618	All Weather Surface on Hardcourt area	175,000	0	0	0	(175,000)	(175,000)		This Project will be underspent as the Sport England bid for 50% funding was unsuccessful, therefore the saving for the MDDC contribution is £98k. This forecast includes agreed spend of £200k at 22/11/12 Cabinet & £25k spent against this budget in 11/12. The balance of this project will be slipped until a decision is made
CA619	Lords Meadow Enhancement Project	335,000	50,877	137,590	188,466	(146,534)		95,000	re LMLC Pavilion & Car Park provision
	<b><u>Exe Valley Leisure Centre</u></b>								
CA620	Exe Valley - Creation of a Second Dance Studio	50,000	0	0	0	(50,000)	(50,000)		This budget is no longer required this project was b/fwd & completed in 2011/12
	<b><u>General Car Parks</u></b>								
CA709 CA711	Multi-Storey Car Park - Capital Works Structural surfacing - Station Road Cullompton	40,000 25,000	0 31,732	0 0	0 31,732	(40,000) 6,732			This work is scheduled to be undertaken during Q4 12/13 Invoice to be raised for £3.2k to DCC. Forecast overspend £3.5k
	<b><u>Other MDDC Buildings</u></b>								
CA403 CA418	Town Hall Redevelopment Project Clock tower roof/gutter works, rainwater goods, lead capping, flue improvement & replacement gas fires	60,000 40,000	11,993 28,276	850 5,755	12,843 34,031	(47,158) (5,969)			
	<b><u>Cemeteries</u></b>								
CA407 CA408	Tiverton cemetery extension Cemeteries General Works	20,000 16,000	400 0	0 760	400 760	(19,600) (15,240)	(10,000)		Not all the £20k slippage b/fwd from 11/12 will be required to complete this project
	<b><u>Play Areas</u></b>								
CA616 CA621	Tiverton skate park replacement - end of life Play Area refurbishment - Cottylards Tiverton	150,000 88,000	0 0	0 0	0 0	(150,000) (88,000)		150,000 18,000	This project is likely to be undertaken in 2 phases depending on funding, with phase 1 commencing in Apr 2013 Spend on this project will occur during Mar 2013
	<b><u>Other</u></b>								
CA420 CA427 CA617 CA802	Flooding improvement works Carbon footprint - Contract for CO2 saving delivery per annum Paddling Pool refurbishment in Tiverton & Crediton St. Andrews Street properties - Phase 1	20,000 20,000 20,000 50,000	0 0 0 0	0 0 0 0	0 0 0 0	(20,000) (20,000) (20,000) (50,000)	(20,000)	20,000 20,000 20,000	Spend on this project will occur during May 2013 This project will be underspent as the authority has now signed the Anesco contract Spend on this project will occur during April/May 2013
CA430 CA807	Gypsy Site Waste Optimisation Software	122,000 31,846	700 31,846	0 6,450	700 38,296	(121,300) 38,296	28,000 38,296		Cost of site purchase forecast at £150k. This will be funded from the balance of the capital element of the Housing & Planning Delivery Grant monies of £122k. This project will be funded from underspends on other projects within the Capital Programme
	<b><u>ICT</u></b>								
CA423 CA424 CA425 CA426	Continued replacement of WAN/LAN E Financials upgrade Server farm expansion and replacements inc VM licence upgrade, +firewall replacements HR/Payroll system	30,000 20,000 140,000 50,000	0 23,740 13,480 17,253	46,829 5,000 89,836 74,299	46,829 28,740 103,316 91,552	16,829 8,740 (36,684) 41,552	16,829 8,740 (25,000) 48,000		Additional spend on the Core Switch will be offset by savings on CA425 below Additional cost relates to new Finance Server. ICT Capital bid for T3/14 has been reduced accordingly. An additional £12k costs expected for this project, leaving £25k underspent. Additional Cost to deliver this project will amount to £48k. Although £25k of this budget is likely to slip into 2013/14
	<b><u>Economic Development</u></b>								
CA504	Schemes as yet to be identified	100,000	0	0	0	(100,000)		100,000	This budget will be slipped to pay for works to Tiverton Pannier Market that have been identified in the MTFP

**MID DEVON DISTRICT COUNCIL  
MONITORING OF 2012/13 CAPITAL PROGRAMME**

Appendix G

Code	Scheme	Budgeted Capital Programme 2012/13 £000's	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme		Forecast Underspend/ Overspend	Forecast Slippage to 13/14	Notes
						£	£			
<b>Vehicles</b>										
CA808	Scarab Sweeper LM12 YXP	107,000	107,000	0	0	107,000	0			Spend on this vehicle will be funded from a Vehicle Replacement Earmarked Reserve
CA809	Refuse Vehicle VX62 6PZ	156,000	155,812	0	0	155,812	(188)			Spend on this vehicle will be funded from a Vehicle Replacement Earmarked Reserve
CA810	Refuse Vehicle VX62 CRF	156,000	155,812	0	0	155,812	(188)			Spend on this vehicle will be funded from a Vehicle Replacement Earmarked Reserve
		<b>2,083,000</b>	<b>668,946</b>	<b>369,057</b>	<b>1,038,003</b>	<b>(1,044,997)</b>	<b>(136,635)</b>	<b>428,000</b>		
<b>Private Sector Housing</b>										
CG200	Disabled Facilities Grants - Mandatory - Council Houses *	271,000	72,367	179,872	252,239	(18,761)				
CG201	Disabled Facilities Grants - Mandatory - Private Sector	453,000	352,625	133,132	485,757	32,757				
CG202	Houses in Multiple Occupation Grants		0	4,072	4,072	4,072				
CG203	Home Repair Assisted Grants		0	606	606	606				
CG205	House Renovation Grants		0	2,713	2,713	2,713				
CG208	Loans Scheme (Wessex Re-Investment Trust)	225,000	225,000	0	225,000	0				
CG209	DFG's Discretionary - C Houses		1,190	0	1,190	1,190				
CG210	Common Parts Grants	375,000	43,576	0	43,576	(331,424)				
CG211	Empty Homes	100,000	3,087	0	3,087	(96,913)				
CG215	Work in Default / Discretionary Grants									
Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £320k. * This underspend includes underspent budget on Council House DFG's amounting to "£19k; these are effectively ring fenced, therefore leaving £387k uncommitted. (406k - £19k) Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (upto 1 year), therefore at year end although sums may be committed, some may be carried forward to 2013/14 as slippage.										
		<b>1,424,000</b>	<b>697,845</b>	<b>320,395</b>	<b>1,018,240</b>	<b>(405,760)</b>	<b>0</b>	<b>0</b>		
<b>Assistance to RSLs (Affordable Housing)</b>										
CA200	Affordable Housing	159,000	26,511	1,000	27,511	(131,489)				
		<b>159,000</b>	<b>26,511</b>	<b>1,000</b>	<b>27,511</b>	<b>(131,489)</b>	<b>0</b>	<b>0</b>		
<b>Housing Revenue Account</b>										
CA100	Major Repair Allowance (MRA)	2,859,000	1,686,645	713,847	2,380,491	(478,509)				£40k of the projected slippage relates to Broad Lane Remodelling, which is programmed to be completed when properties become vacant, the balance of this slippage will be reprogrammed & spent in 13/14. This Project is now complete The majority of this project will be undertaken during Q1 of 2013/14 Spend on this project will be under the Capital De-Minimis of £20k & will therefore be coded directly to the HRA. This HRA project will be funded from borrowing from the General Fund
CA101	Upgrade of Warden Scheme Alarm Equipment	77,000	66,157	0	66,157	(10,843)	(10,800)	74,000		
CA102	Sewerage Treatment Facilities	145,000	170	0	170	(144,830)		144,830		
CA106	Communal Estates & Roads	25,000	0	0	0	(25,000)	(25,000)			
CA110	Council House Building Project Wells Park Crediton	2,990,000	1,536,320	1,460,749	2,997,069	7,069				
		<b>6,096,000</b>	<b>3,269,292</b>	<b>2,174,596</b>	<b>5,443,887</b>	<b>(652,113)</b>	<b>(35,800)</b>	<b>218,830</b>		
Total	<b>CAPITAL PROGRAMME GRAND TOTAL</b>	<b>9,762,000</b>	<b>4,662,593</b>	<b>2,865,048</b>	<b>7,527,642</b>	<b>(2,234,358)</b>	<b>(172,435)</b>	<b>646,830</b>		