

MID DEVON DISTRICT COUNCIL
HRA MEDIUM TERM FINANCIAL PLAN 2017-18 TO 2021-22

	Current Base		2018-19 £	Infl %	2019-20 £	Infl %	2020-21 £	Infl %	2021-22 £
	2017-18 £								
Employee costs									
Cost pressures			0		0		0		0
Savings			0		0		0		0
Base budget	2,250,580		2,418,890		2,449,126		2,485,863		2,523,151
<i>Inflation base</i>	2,250,580		2,418,890	1.3%	2,449,126	1.5%	2,485,863	1.5%	2,523,151
One off initiatives	0		0		0		0		0
Total in year cost	2,250,580		2,418,890		2,449,126		2,485,863		2,523,151
Premises costs									
Cost pressures			0		0		0		0
Savings			0		0		0		0
Base budget	165,030		163,310		167,393		171,578		175,867
<i>Inflation base</i>	165,030		163,310	2.5%	167,393	2.5%	171,578	2.5%	175,867
One off initiatives									
Total in year cost	165,030		163,310		167,393		171,578		175,867
Transport related costs									
Cost pressures			0		30,000		0		0
Savings			(156,550)		0		(11,000)		(89,000)
Base budget	407,960		407,960		257,695		294,888		290,985
<i>Inflation base</i>	407,960		251,410	2.5%	287,695	2.5%	283,888	2.5%	201,985
One off initiatives									
Total in year cost	407,960		251,410		287,695		283,888		201,985
Supplies and services									
Cost pressures			0		0		0		0
Savings			0		0		0		0
Base budget	2,176,744		2,218,470		2,273,932		2,330,780		2,389,050
<i>Inflation base</i>	2,176,744		2,218,470	2.5%	2,273,932	2.5%	2,330,780	2.5%	2,389,050
One off initiatives									
Total in year cost	2,176,744		2,218,470		2,273,932		2,330,780		2,389,050
Support services	1,245,730		1,353,660	1.3%	1,370,581	1.5%	1,391,139	1.5%	1,412,007
Total gross expenditure	6,246,044		6,405,740		6,548,727		6,663,248		6,702,059
Rents , fees, charges and grants									
Cost pressures			0		62,322		62,322		62,322
Savings			0		(214,083)		(173,581)		(243,014)
Base budget	(13,535,610)		(13,357,500)		(13,223,925)		(13,843,836)		(14,443,523)
<i>Inflation base</i>	(13,535,610)		(13,357,500)	-1.0%	(13,375,686)	3.5%	(13,955,095)	3.5%	(14,624,215)
One off initiatives	0		0		0		0		0
Total in year cost	(13,535,610)		(13,357,500)		(13,375,686)		(13,955,095)		(14,624,215)
NET COST OF SERVICES	(7,289,566)		(6,951,760)		(6,826,960)		(7,291,847)		(7,922,156)
Interest Payable	1,160,000		1,115,070		1,115,000		1,179,000		1,201,000
Interest Payable HRA to GF	54,500		50,540		48,480		46,360		44,200
Capital Financing	977,250		991,260		977,253		991,263		993,313
Contribution to Capital - MRA	2,275,000		2,101,000		2,092,000		1,993,000		1,984,000
Affordable Rent surplus	72,330		72,330		157,240		232,176		337,508
Transfer to Housing Maintenance Fund (HMF)	2,181,570		2,018,930		1,823,182		2,190,927		2,656,356
Principal adjustment	568,916		602,630		613,805		659,122		705,780
Budget (Surplus) / Deficit	0		0		(0)		0		0
Opening balance 01 April	(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)
Closing balance 31 March	(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)