

Mid Devon District Council Financial Statements 2017-18

Group Movement in Reserves Statement

This statement shows the movement in the year on the different reserves held by the Authority, analysed into 'usable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other reserves. The surplus or (Deficit) on the Provision of Services line shows the true economic cost of providing the authority's services, more details of which are shown in the Comprehensive Income and Expenditure Statement. This is different from the statutory amounts required to be charged to the General Fund Balance and the Housing Revenue Account for council tax setting and dwellings rent setting purposes. The net Increase/Decrease before Transfers to Earmarked Reserves line shows the statutory General Fund Balance and Housing Revenue Account Balance before any discretionary transfers to or from earmarked reserves undertaken by the Council. It also contains the Reserve of the Council's wholly owned subsidiary, 3 Rivers Ltd

2017/18	USABLE RESERVES							Total Usable Reserves	Unusable Reserves	Total Authority Reserves	Authority's Share of Subsidiary	Total Group Reserves
	REVENUE RESERVES				CAPITAL RESERVES							
	General Fund Balance	Earmarked General Fund Reserves	Housing Revenue Account	Earmarked HRA Reserves	Capital Receipts Reserve	Major Repairs Reserve	Capital Grants Unapplied					
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Balance at 31 March 2017	(2,602)	(10,029)	(2,000)	(12,453)	(2,438)	-	(2,162)	(31,684)	(75,160)	(106,844)	0	(106,844)
Movement in Reserves during 2017/18												
(Surplus) or deficit on the provision of services	799		(9,864)					(9,065)		(9,065)	307	(8,758)
Other Comprehensive Income and Expenditure	-							-	(8,653)	(8,653)	-	(8,653)
Total Comprehensive Income and Expenditure	799	-	(9,864)	-	-	-	-	(9,065)	(8,653)	(17,718)	307	(17,411)
Adjustments between accounting basis and funding basis under regulations	(1,506)		7,090		(1,104)		(773)	3,708	(3,707)	2	-	(0)
Net Increase/Decrease before Transfers to Earmarked Reserves	(707)	-	(2,774)	-	(1,104)	-	(773)	(5,357)	(12,361)	(17,716)	307	(17,411)
Transfers (to) / from Earmarked Reserves	619	(619)	2,774	(2,774)				(0)				
(Increase)/Decrease in 2017/18	(88)	(619)	0	(2,774)	(1,104)	0	(773)	(5,357)	(12,361)	(17,716)	307	(17,411)
Balance at 31 March 2018 Carried forward	(2,690)	(10,648)	(2,000)	(15,227)	(3,542)	0	(2,935)	(37,041)	(87,521)	(124,560)	307	(124,255)
Held for Revenue Purposes	(2,690)	(10,648)	(2,000)	(15,227)				(30,565)				
Held for Capital Purposes					(3,542)	0	(2,935)	(6,477)				