

Group Comprehensive Income and Expenditure Statement

This section is a summary of our spending on services and where we got the money from to do so.

2016/17			2017/18		
Gross Expenditure	Gross Income	Net Expenditure	Gross Expenditure	Gross Income	Net Expenditure
£'000	£'000	£'000	£'000	£'000	£'000
613	(147)	466	546	(144)	402
1,370	(21)	1,349	2,064	0	2,064
536	(800)	(264)	604	(749)	(145)
24	0	24	28	-	28
2,169	(652)	1,517	2,227	(462)	1,765
(12)	(8)	(20)	14	(9)	5
52	(35)	17	203	(103)	100
403	(314)	89	490	(313)	177
(9,314)	(13,825)	(23,139)	3,568	(13,575)	(10,007)
161	0	161	75	-	75
76	(4)	72	103	(1)	102
1,328	(359)	969	1,310	(385)	925
2,509	(1,730)	779	2,753	(1,911)	842
1,078	(761)	317	1,137	(723)	414
19,174	(18,685)	489	18,377	(17,751)	626
3,697	(2,459)	1,238	3,963	(2,613)	1,350
5,085	(2,239)	2,846	5,454	(2,653)	2,801
	0	0	307		307
28,949	(42,039)	(13,090)	43,223	(41,392)	1,831
		825			1,013
		2,713			2,634
		(13,733)			(14,236)
		(23,285)			(8,758)
		14,697			(6,729)
		(3,247)			(1,704)
		250			(220)
		11,700			(8,653)
		(11,585)			(17,411)

Group Balance Sheet

This section shows our financial position at the end of the financial year.

31 March 2016	31 March 2017		31 March 2018
£'000	£'000		£'000
169,120	189,011	Property, Plant & Equipment	196,883
491	454	Heritage Assets	330
-	-	Intangible assets	0
2,390	4,639	Long-term Investments	4,860
158	176	Long-term Debtors	315
172,159	194,280	Non-Current Assets	202,388
13,500	18,000	Short-term Investments	19,000
-	419	Assets held for sale	240
195	200	Inventories	227
2,596	2,762	Short-term Debtors	3,840
6,387	3,746	Cash and Cash Equivalents	7,414
22,678	25,127	Current Assets	30,721
(5,397)	(4,230)	Short-term Creditors	(5,361)
(41)	(28)	Provisions	(28)
(1,683)	(1,731)	Short-term Borrowing	(1,731)
(7,121)	(5,989)	Current Liabilities	(7,120)
(641)	(627)	Long-term Creditors	(968)
(43,973)	(42,242)	Long-term Borrowing	(40,718)
(47,032)	(63,534)	Other Long Term Liabilities	(59,937)
(807)	(171)	Capital Grants Receipts in Advance	(111)
(92,453)	(106,574)	Long Term Liabilities	(101,734)
95,263	106,844	Net Assets	124,255
25,586	31,684	Usable Reserves	36,734
69,677	75,160	Unusable reserves	87,521
95,263	106,844	Total Reserves	124,255

Group Cash Flow Statement

This section shows what cash we spend and receive

2016/17			2017/18
£'000			£'000
23,285	Net surplus or (deficit) on the provision of services		8,758
(12,443)	Adjustments to net surplus or deficit on the provision of services for non-cash movements		5,813
(2,338)	Adjustments for items included in the net surplus on the provision of services that are investing and financing activities (See note references)		(4,314)
8,504	Net cash flows from Operating Activities		10,257
(9,373)	Investing Activities		(4,980)
(1,772)	Financing Activities		(1,609)
(2,641)	Net increase or (decrease) in cash and cash equivalents		3,668
6,387	Cash and cash equivalents at the beginning of the reporting period		3,746
3,746	Cash and cash equivalents at the end of the reporting period		7,414

Notes to the Accounts

Group Officers' Emoluments

Senior Officers Earning in Excess of £50,000

Post Title	Financial Year	Salary (Including Allowances)	Compensation for Loss of Employment	P11D Taxable Benefits	Total Remuneration excluding pension contributions	Pension Contributions	Total Remuneration including pension contributions
Chief Executive.	2017/18	105,625			105,625	15,527	121,152
	2016/17	96,206			96,206	18,087	114,293
Head of Planning and Regeneration.	2017/18	63,855			63,855	9,387	73,242
	2016/17	61,985			61,985	11,653	73,638
Director of Finance, Assets and Resources.	2017/18	75,063			75,063	10,961	86,023
	2016/17	70,037			70,037	13,167	83,204
Director of Corporate Affairs and Business Transformation.	2017/18	75,063			75,063	10,961	86,023
	2016/17	70,037			70,037	13,167	83,204
Head of Communities and Governance. Note 1	2016/17	53,862	33,393		87,255		87,255
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Head of Housing & Property Services. Note 2	2017/18	29,564			29,564	4,308	33,872
	2016/17	68,650			68,650	12,837	81,487
Acting Managing Director 3 Rivers Ltd. Note 2	2017/18	38,399			38,399	5,625	44,024
Director of Operations.	2017/18	74,563			74,563	10,961	85,523
	2016/17	6,167			6,167	1,159	7,326

Note - the amounts included in the two previous tables are shown gross of any related tax which would be levied.

The primary pension rate of 14.7% has been used for the 2017-18 pension contributions figures. For 2016-17 the pension contribution figures were restated to 18.8% which was the common contribution rate applicable from 1-4-14 to 31-3-17.

Note 1. The Head of Communities and Governance left the Authority on the 31-12-16. Compensation for loss of office is included in the above figures.

Note 2. As from 03-09-17 the Head of Housing and Property Services became the Acting Managing Director for the Council's property company, 3 Rivers Development Limited. Remuneration details for the appointment with 3 Rivers Development Ltd are included above.

Property, Plant and Equipment

Property, Plant and Equipment

Nature of asset holding	Assets Under Construction	Council Dwellings	Other Land & Buildings	Vehicles Plant & Equip	Community Assets	Infra-structure Assets	Surplus Assets	Total Property, plant and Equipment
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Owned	3,452	145,221	44,455	2,702	419	258	0	196,280
Subject to Finance Leases				376				376

The company owns land in Tiverton which has been classified in our Group Accounts as Assets under Construction.