

GENERAL FUND REVENUE ACCOUNT DRAFT BUDGET SUMMARY 2019/20

	2018/2019 Annual Budget	Movement	2019/2020 Proposed Budget
	£	£	£
Cabinet	4,455,903	410,097	4,866,000
Community	2,927,657	451,651	3,379,308
Economy	(637,410)	165,380	(472,030)
Environment	2,400,680	362,820	2,763,500
Homes	979,890	189,850	1,169,740
TOTAL NET DIRECT COST OF SERVICES	10,126,720	1,579,798	11,706,518
Net recharge to HRA	(1,447,160)	(60,820)	(1,507,980)
Provision for the financing of capital spending	395,570	34,569	430,139
NET COST OF SERVICES	9,075,130	1,553,547	10,628,677
PWLB Bank Loan Interest Payable			
Finance Lease Interest Payable	41,370	3,050	44,420
Interest Payments for New Loans			
Interest from Funding provided for HRA	(49,000)	-	(49,000)
Interest Receivable / Payable on Other Activities	147,000	7,000	154,000
Interest Received on Investments	(305,540)	(50,000)	(355,540)
New Homes Bonus	(1,121,250)	(120,720)	(1,241,970)
Transfers into Earmarked Reserves	2,188,020	227,810	2,415,830
Transfers from Earmarked Reserves	(1,107,950)	(192,280)	(1,300,230)
TOTAL BUDGETED EXPENDITURE	8,867,780	1,428,407	10,296,187
Funded by: -			
Revenue Support Grant	(179,260)	179,260	-
Rural Services Delivery Grant	(374,510)	-	(374,510)
Transition Grant	-	-	-
NNDR Revenue	(2,680,000)	(699,915)	(3,379,915)
CTS Funding Parishes	16,920	(16,920)	-
Collection Fund Surplus	(50,520)	(20,810)	(71,330)
Council Tax (28,628 x £202.91)	(5,600,410)	(208,442)	(5,808,852)
TOTAL FUNDING	(8,867,780)	(766,827)	(9,634,607)
REQUIREMENT TO BALANCE THE BUDGET	-	661,580	661,580