

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018**

			2018/2019 Annual Budget	Full Year Forecast	Variance
			£	£	%
Com	General Fund Summary	Note		(0 = On budget)	
<b>Cllr C J Eginton</b>					
CM	Corporate Management	A	1,650,320	0	0.0%
LD	Legal & Democratic Services: Member/Election Services	B	612,500	10,700	1.7%
PR	Land charges	N	(30,200)	0	0.0%
GM	Grounds Maintenance	E	576,870	0	0.0%
ES	Cemeteries & Bereavement Services	D	(74,060)	(10,000)	13.5%
WS	Waste Services	H	1,721,690	71,390	4.1%
<b>Cllr C R Slade</b>					
CD	Community Development	I	87,530	0	0.0%
ES	Environmental Services incl. Licensing	D	686,110	14,500	2.1%
ES	Open Spaces	F	103,920	20,000	19.2%
IT	IT Services	Q	867,253	42,200	4.9%
RS	Recreation And Sport	J	320,820	55,500	17.3%
<b>Cllr P H D Hare-Scott</b>					
FP	Finance And Performance	K	615,420	0	0.0%
RB	Revenues And Benefits	L	362,900	(14,500)	-4.0%
CP	Car Parks	C	(561,200)	24,200	4.3%
<b>Cllr R L Stanley</b>					
ES	ES: Private Sector Housing Grants	D	(22,610)	0	0.0%
HG	General Fund Housing	M	195,400	5,000	2.6%
PS	Property Services	G	329,410	185,000	56.2%
<b>Cllr R J Chesterton</b>					
CD	Community Development: Markets	I	53,760	0	0.0%
PR	Planning And Regeneration	N	1,157,300	299,100	25.8%
<b>Cllr M Squires</b>					
CS	Customer Services	O	778,387	(19,500)	-2.5%
ES	Environment Services - Public Health	D	(15,210)	0	0.0%
HR	Human Resources	P	439,630	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	270,780	35,000	12.9%
<b>All General Fund Services</b>			<b>10,126,720</b>	<b>718,590</b>	<b>7.1%</b>
Net recharge to HRA			(1,447,160)	0	
IE260	Interest Payable		188,370	0	
IE290	Interest Receivable on Investments		(304,000)	0	
IE290	Interest from Funding provided for HRA		(50,540)	0	
IE435	New Homes Bonus Grant		(1,121,250)	0	
Sundry Grants				0	
IE800	Statutory Adjustments (Capital charges)		395,570	0	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	1,080,070	129,745	
<b>TOTAL BUDGETED EXPENDITURE</b>			<b>8,867,780</b>	<b>848,335</b>	<b>9.6%</b>
40/IE431	Formula Grant (RSG & RSDG & NNDR)		(3,233,770)	(239,942)	
IE431	Rural Services Delivery Grant		0	0	
Business Rates Benefit from Devon Pool			0	(303,073)	
IE432	Transitional Grant		0	0	
IE410	Council Tax		(5,600,410)	0	
IE439	CTS Funding Parishes		16,920	0	
IE420	Collection Fund Surplus		(50,520)	0	
<b>TOTAL BUDGETED FUNDING</b>			<b>(8,867,780)</b>	<b>(543,015)</b>	<b>6%</b>
<b>Forecast in year (Surplus) / Deficit</b>			<b>0</b>	<b>305,320</b>	
EQ700	General Fund Reserve 01/04/18			(2,689,757)	
<b>Forecast General Fund Balance 31/03/19</b>				<b>(2,384,437)</b>	

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018

Note	Description of Major Movements	Full year variance (net of transfer to EMR)	PDG
<b>A</b>	<b>Corporate Management</b>	0	
		0	
<b>B</b>	<b>Legal &amp; Democratic Services</b>		
	Agency and other unanticipated salary costs (Legal Services)	28,000	Cabinet
	Modern.Gov software upgrade costs (Member Services)	1,500	Cabinet
	External consultancy fees (Legal Services)	7,000	Cabinet
	Election grant income over-budgeted (Election Services)	17,000	Cabinet
	Salary savings due to SCP differential (estimate) (Election Services)	(7,800)	Cabinet
		45,700	
<b>C</b>	<b>Car Parks</b>		
	P&D income forecast below budget, £20k of this forecast is due to the building works around the MSCP for Premier Inn	39,000	Economy
	Income from off-street fines is forecasted to be above budget	(5,000)	Economy
	External Contractors saving as no longer require security lock-up and mobile patrols as MSCP is open for 24 hours	(6,000)	Economy
	Maintenance overspend across Parking Services forecast	2,200	Economy
	Equipment Maint underspend due to new P&D machines	(6,000)	Economy
		24,200	
<b>D</b>	<b>Environmental Services combined</b>		
	One-off staffing pressure within Environmental Health	14,500	Environment
	Cemetery Income above profile due to increase in fees	(10,000)	Environment
		4,500	
<b>E</b>	<b>Grounds Maintenance</b>		Environment
		0	
<b>F</b>	<b>Open Spaces</b>		
	Overspend on Tree works (to be funded by EMR)	10,000	Environment
	Overspend on Play Area's & Paddling Pool Maint (to be funded by EMR)	10,000	Environment
		20,000	
<b>G</b>	<b>Property Services</b>		
	Asset Management Projects overspend	20,000	Homes
	Reduction in Public Convenience contributions due to Town and Parish withdrawals and pending asset transfers.	17,000	Homes
	Contract Services for Legionella now in-house with Public Health. Cost associated with providing up to date property schematics in order to deliver assurance to the risk assessment process.	8,000	Homes
	Income down on Wells Close as tenants have been relocated, plus rent arrears could not be pursued on legal advice	9,000	Homes
	Loss in rental income due to the relocation of Fore Street Shop tenant	10,000	Homes
	Flat rental income below budget due to refurbishment of flats above shop not done in 18-19	10,000	Homes
	Flood Defence & Land Drainage works overspend (to be off-set by EMR)	25,000	Homes
	Old Road overspend on asset security (to be off-set by EMR £30,630)	36,000	Homes
	Budget savings target across Property Services will not be achieved (partially off-set by EMR £27,050)	50,000	Homes
		185,000	
<b>H</b>	<b>Waste Services</b>		
	Trade Waste - additional income generated from new customers.	(16,000)	Environment
	Income from garden waste permits is up against last year and is on target to meet this years budget which included 500 extra customers. (See Appendix C)		Environment
	saving is being used to offset the recruitment of the Weedsprayer Team, Transport Manager and other restructure costs. (See Appendix D)		Environment
	Recycling materials - overall tonnages are up, however the price for some materials are down, particularly cardboard.	15,000	Environment
	Refurbishment of bottle banks. (covered by EMR)	10,000	Environment
	Vehicle hire costs. The Service does not have any spare vehicles and due to the unreliability of the recycling trucks the Service is having to spot hire. (This overspend is part offset by an EMR £22.3k)	43,390	Environment
	Fuel costs more than budgeted.	19,000	Environment
		71,390	
<b>I</b>	<b>Community Development</b>		Economy
			Economy
<b>J</b>	<b>Recreation And Sport</b>		
	Expansion of the service using external contractors for Mystery Shopper programme	4,655	Community
	Business Rates Saving on Exe Valley Extension & Lords Meadow	(16,250)	Community
	Staffing Underspend	(22,000)	Community
	Water leak - Initial dispute outcome is a no, a complaint has been made	52,000	Community

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018

Note	Description of Major Movements	Full year variance (net of transfer to EMR)	PDG
	Artificial Turf pitches maintenance	10,000	Community
	External Contractors for cleaning - Exe Valley	4,095	Community
	Income over budget for swimming lessons	(10,000)	Community
	Closure of learner pool - Refunding swimming during capital works period	12,000	Community
	Casual Swim – Underperforming impacted by: good weather & the growing popularity surrounding open water swimming	8,000	Community
	Series Of Lets Artificial Pitch Use – Underperforming against the income target	4,000	Community
	Leisure Centre Courses - Underperforming against the income target	7,000	Community
	Vending machines - Supplier delays attending to mechanical issues to repair machines. Sales – Supplier delays in resourcing stocked items resulting in reduced lines available	2,000	Community
		55,500	
<b>K</b>	<b>Finance And Performance</b>		
			Cabinet
<b>L</b>	<b>Revenues And Benefits</b>		
	Housing Benefit Subsidy & Overpayment recovery	(10,000)	Community
	Single Occupancy Discount Penalties will not be implemented in year	3,500	Community
	Reduction in Court Costs for taking Liability Orders (reduction in costs from £3 to 50p)	(3,000)	Community
	Universal Delivery Partnership - additional funding for 18/19 only	(5,000)	Community
		(14,500)	
<b>M</b>	<b>General Fund Housing</b>		
	Overspend on salary budget (estimate) due to Job Evaluation	5,000	Homes
		5,000	
<b>N</b>	<b>Planning And Regeneration</b>		
	Salary saving on Enforcement through vacant post while recruiting	(4,000)	Community
	Planning Fees under budget.They fluctuate according to the number and scale of applications received. Whilst it is expected that the planning fees will fluctuate throughout the year the shortfall in fee income has now been regularly below the budgeted fee income. Whilst there could be an increase in our fees at any time, as this is not within the control of the Planning Service it is felt prudent to report this potential shortfall in the budgeted income	340,000	Community
	Economic Development - salary savings. Unable to backfill a member of staff whilst on maternity leave, reduction in hours and a vacant Apprentice post for part of year.	(14,900)	Community
	Agreement by Cabinet 9/8/18 - The appointment of the Right To Build Task Force to provide consultancy support, including the secondment of a Self-Build Officer on a short term basis and annual membership of the National Custom and Self Build Association - Funded by EMR	21,000	Community
	Slippage of costs for local plan costs to 2019-20 - Saving to be transferred to EMR for 2019-20 spend	(43,000)	Community
		299,100	
<b>O</b>	<b>Customer Services</b>		
	Salaries - apprentice now in permanent position, Un-required overtime budget, vacant posts, GM salary split.	(25,500)	Cabinet
	External contractor for photo refresh	1,000	Cabinet
	Reply Paid Postage	5,000	Cabinet
		(19,500)	
<b>P</b>	<b>Human Resources</b>		
		0	
<b>Q</b>	<b>I.T. Services</b>		
	Salaries - JE's following restructure	8,500	Cabinet
	The replacement contact centre system was due to be installed in April 2018, unfortunately due to the supplier having technical issues this project has now slipped. Completion date is now estimated end of Dec 18, until then lease fees and maintenance costs will apply	13,000	Cabinet
	GDPR compliance tool for use with IDOX, DMS and Uniform. This tool allows scheduling for deletion of records therefore saving manual intervention across all Services who use these systems	9,000	Cabinet
	The current contract for data lines procured through DCC is expiring. DCC will no longer pay for the infrastructure. This infrastructure provides connectivity between all the Councils geographically dispersed sites	14,000	Cabinet
	Website maintenance budget for adhoc support isn't required. Aerial Photography budget not required as now receiving the data for free.	(6,500)	Cabinet
	Phoenix House printing costs are down	(4,000)	Cabinet
	Staff training (covered by EMR)	6,200	Cabinet
	Group Manager salary split here and customer services	2,000	Cabinet
		42,200	
	<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/03/19</b>	<b>718,590</b>	

<b>Cabinet</b>	<b>68,400</b>
<b>Community</b>	<b>340,100</b>
<b>Homes</b>	<b>190,000</b>
<b>Environment</b>	<b>95,890</b>
<b>Economy</b>	<b>24,200</b>
	<b>718,590</b>

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30  
SEPTEMBER 2018**

<b>Committee</b>	<b>Net Transfers to / from Earmarked Reserves</b>	<b>Net Budgeted Trfr to EMR</b>	<b>Forecast Actual Net Trfr to EMR</b>	<b>Forecast Variance to Budget</b>
		0		
<b>CM</b>	Corporate Management	0		0
		0		
<b>LD</b>	Legal & Democratic Services: Member/Election Services	0		
	LD201 Election costs - District	20,000	20,000	0
	LD300 Democratic Rep & Management	5,000	5,000	0
	LD600 Legal Services	0	0	0
		0		
<b>CP</b>	Car Parks	3,000	3,000	0
		0		
<b>ES</b>	Environmental Services combined	0		0
	ES100 Cemeteries	25,000	25,000	0
	ES450 Parks and Open Spaces	25,000	25,000	0
	ES450 Parks and Open Spaces	0	0	0
	ES580 Pool Car Running costs	3,600	3,600	0
	ES660 Control of Pollution	0	0	0
	ES730 Environmental Enforcement	3,600	3,600	0
	ES361 Public Health	(35,900)	(35,900)	0
	Private Sector Housing	(20,000)	(20,000)	0
		0		
<b>GM</b>	Grounds Maintenance	0		
	GM960 Grounds Maintenance	67,320	67,320	0
	GM960 Grounds Maintenance	0	0	0
		0		
<b>OS</b>	Open Spaces	0		
	EQ643 W70 Developers Contribution	(6,650)	(6,650)	0
	EQ640 W52 Popham Close Comm Fund	(1,950)	(1,950)	0
	EQ641 W67 Moorhayes Com Dev Fund	(1,630)	(1,630)	0
	EQ642 W69 Fayrecroft Willand Ex West	(4,620)	(4,620)	0
	EQ638 Dev Cont Linear park	(4,170)	(4,170)	0
	EQ644 Dev Cont Winswood Crediton	(3,080)	(3,080)	0
	ES450 (EQ660) Parks & Open Spaces Tree EMR		(10,000)	(10,000)
	ES460 (EQ660) Play Area Maint EMR		(10,000)	(10,000)
		0		
<b>PS</b>	Property Services	0		
	PS350 Public Conveniences	1,200	1,200	0
	PS980 Property Services Staff Unit	8,100	8,100	0
	PS880 Bus Station	5,000	5,000	0
	PS990 Fore Street	5,000	5,000	0
	Market Walk/Fore Street Surplus	0		0
	Market Walk Sinking Fund	20,000	20,000	0
	Flood Defence and Land Drainage		(25,000)	(25,000)
	PS850 (EQ660) Old Road Depot		(30,630)	(30,630)
	ES460 Play Area Works (EQ660) to off-set £50k PS target savings		(27,050)	(27,050)
		0		
<b>WS</b>	Waste Services	0		
	EQ737 Street Cleaning - Vehicle Sinking Fund	63,110	40,720	(22,390)
	EQ738 Refuse Collection - Vehicle Sinking Fund	223,680	223,680	0
	EQ739 Trade Waste - Vehicle Sinking Fund	23,070	23,070	0
	EQ740 Kerbside Recycling - Vehicle Sinking Fund	173,290	173,290	0
	EQ761 Kerbside Recycling - Plant Sinking Fund	20,000	20,000	0
	EQ763 Unit 3 Carlu Close - Maint Sinking Fund	2,700	2,700	0
	EQ660 Bottle Bank Refurbishment	0	(10,000)	(10,000)
	EQ660 Recycling Vehicle Refurbishment	0		
		0		
		0		
		0		
<b>CD</b>	Community Development	0		
	CD200 Grant spend from Seed Fund - EMR released	0		0
		0		
<b>RS</b>	Recreation And Sport	75,000	75,000	0

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<b>Committee</b>	<b>Net Transfers to / from Earmarked Reserves</b>	<b>Net Budgeted Trfr to EMR</b>	<b>Forecast Actual Net Trfr to EMR</b>	<b>Forecast Variance to Budget</b>
		0		
<b>FP</b>	Finance And Performance	0		0
		0		
<b>RB</b>	Revenues And Benefits	0		
	RB100 Council Tax	1,200	1,200	0
		0		
<b>HG</b>	General Fund Housing	0		0
		0		
<b>PR</b>	Planning and Regeneration	0		
	PR200 Development Control	0		0
	PR210 Local Land Charges	0		0
	PR220 Tiverton EUE	(52,030)	(52,030)	0
	PR225 Garden Village Project	(51,830)	(51,830)	0
	PR400 Business Development	(45,000)	(45,000)	0
	PR400 Business Development	(100,000)	(100,000)	0
	PR600 Forward Planning - GESP Post	(35,000)	(35,000)	0
	PR810 Statutory Development Plan	(334,740)	(334,740)	43,000
	PR810 Statutory Development Plan - Custom/Self Build			(21,000)
	PR810 Statutory Development Plan (sinking fund for next 5yr plan)	100,000	100,000	0
		0		
		0		
<b>CS</b>	Customer Services	0		
	CS930 Customer First Management	0		0
	CS 500 Messenger Services	1,200	1,200	0
		0		0
		0		0
		0		0
		0		0
<b>HR</b>	Human Resources	0		0
		0		
<b>IT</b>	IT Services	0		0
	EQ754 Phoenix House Printer Sinking Fund	2,200	2,200	0
	ICT Equipment Sinking Fund	0	0	0
	ICT Staf training	0	(6,200)	(6,200)
		0		
<b>IE</b>	New Homes Bonus monies earmarked for capital and economic regeneration projects	899,400	899,400	0
<b>IE</b>	Business Rates Smoothing Reserve - to mitigate volatility	0	249,015	249,015
		0		
	<b>Net Transfer to / (from) Earmarked Reserves</b>	<b>1,080,070</b>	<b>1,187,815</b>	<b>129,745</b>

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018

	2018/19	2018/19	2018/19	2018/19	Full Year	Variance
	Annual Budget	Profiled Budget	Actual	Variance	Forecast	
	£	£	£	£	Variation	%
Building Control Fees	(267,800)	(133,900)	(120,006)	13,894	0	0%
Planning Fees	(1,068,000)	(534,000)	(370,920)	163,080	340,000	-32%
Land Search Fees	(120,000)	(60,000)	(63,053)	(3,053)	0	0%
Car Parking Fees - See Below	(765,270)	(368,855)	(334,263)	34,592	39,000	-5%
Leisure Fees & Charges	(2,783,610)	(1,365,938)	(1,264,996)	100,942	23,000	-1%
Trade Waste Income	(664,000)	(660,016)	(674,499)	(14,483)	(16,000)	2%
Garden Waste	(476,000)	(161,840)	(168,126)	(6,286)	0	0%
Licensing	(141,500)	(54,367)	(54,870)	(503)	0	0%
Market Income	(83,400)	(41,000)	(43,684)	(2,684)	0	0%
	<b>(6,369,580)</b>	<b>(3,379,916)</b>	<b>(3,094,417)</b>	<b>285,498</b>	<b>386,000</b>	<b>-6.1%</b>
<b>Pay and Display</b>					<b>Spaces</b>	<b>Bud Income pa per space</b>
Beck Square, Tiverton	(82,000)	(44,190)	(41,775)	2,415	40	(2,050)
William Street, Tiverton	(31,280)	(15,790)	(13,212)	2,578	45	(695)
Westexe South, Tiverton	(49,000)	(26,540)	(26,659)	(119)	51	(961)
Wellbrook Street, Tiverton	(15,000)	(7,560)	(6,911)	649	27	(556)
Market Street, Crediton	(40,000)	(21,250)	(19,102)	2,148	39	(1,026)
High Street, Crediton	(77,000)	(39,330)	(37,914)	1,416	190	(405)
Station Road, Cullompton	(38,500)	(21,520)	(16,950)	4,570	112	(344)
Multistorey, Tiverton	(126,980)	(65,610)	(50,804)	14,806	631	(201)
Market Car Park, Tiverton	(214,000)	(107,280)	(105,093)	2,187	122	(1,754)
Phoenix House, Tiverton	(4,500)	(2,270)	(3,119)	(849)	15	(300)
P&D Shorts & Overs	0			0	0	0
	<b>(678,260)</b>	<b>(351,340)</b>	<b>(321,538)</b>	<b>29,802</b>	<b>1,272</b>	<b>(8,291)</b>
<b>Day Permits</b>	(21,200)	(3,480)	(666)	2,814		
<b>Allocated Space Permits</b>	(45,600)	(4,000)	(4,693)	(693)		
<b>Overnight Permits</b>	(200)	0	(150)	(150)		
<b>Day &amp; Night Permits</b>	(10,700)	(2,580)	(1,472)	1,108		
<b>Other Income</b>	(9,310)	(7,455)	(5,743)	1,712		
	<b>(765,270)</b>	<b>(368,855)</b>	<b>(334,263)</b>	<b>34,592</b>		
<b>Standard Charge Notices (Off Street)</b>	<b>(43,000)</b>	<b>(22,300)</b>	<b>(22,348)</b>	<b>(48)</b>	(5,000)	12%

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018

	2018/19 Annual Budget	2018/19 Profiled Budget	2018/19 Actual	2018/19 Variance
	£	£	£	£
<b>Total Employee Costs</b>				
<b>General Fund</b>				
Community Development	70,280	35,140	33,742	(1,398)
Corporate Management	1,506,570	753,285	703,279	(50,006)
Customer Services	679,100	339,550	331,814	(7,736)
Environmental Services	778,100	389,050	436,473	47,423
Finance And Performance	490,190	245,095	236,332	(8,763)
General Fund Housing	240,980	120,490	120,642	152
Grounds Maintenance	509,940	254,970	236,997	(17,973)
Human Resources	389,060	194,530	158,107	(36,423)
I.T. Services	515,343	257,672	261,890	4,218
Legal & Democratic Services	507,600	253,800	222,119	(31,681)
Planning And Regeneration	1,843,350	921,675	827,777	(93,898)
Property Services	559,670	279,835	252,845	(26,990)
Recreation And Sport	1,937,440	968,720	934,677	(34,043)
Revenues And Benefits	725,700	362,850	316,076	(46,774)
Waste Services	2,177,464	1,088,732	956,647	(132,085)
	<b>12,930,787</b>	<b>6,465,394</b>	<b>6,029,418</b>	<b>(435,976)</b>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	1,283,910	641,955	402,213	(239,742)
BHO10 Supervision & Management	1,414,780	707,390	648,174	(59,216)
BHO11 Special Services	0	0	14,533	14,533
	<b>2,698,690</b>	<b>1,349,345</b>	<b>1,064,921</b>	<b>(284,424)</b>
<b>Total</b>	<b>15,629,477</b>	<b>7,814,739</b>	<b>7,094,339</b>	<b>(720,400)</b>

	2018/19 Annual Budget	2018/19 Profiled Budget	2018/19 Actual	2018/19 Variance
	£	£	£	£
<b>Agency Staff (within Employee costs)</b>				
<b>General Fund</b>				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	648	648
Finance And Performance	0	0	13	13
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	2,500	47,919	45,419
Human Resources	0	0	6,038	6,038
I.T. Services	0	0	0	0
Legal & Democratic Services	12,000	6,000	27,861	21,861
Planning And Regeneration	0	0	13,604	13,604
Property Services	0	0	22,721	22,721
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	31,867	31,867
Waste Services	192,116	96,058	149,690	53,632
	<b>209,116</b>	<b>104,558</b>	<b>300,361</b>	<b>195,803</b>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	0	0	(874)	(874)
BHO10 Supervision & Management	0	0	15,362	15,362
BHO11 Special Services	0	0	0	0
	<b>0</b>	<b>0</b>	<b>14,488</b>	<b>14,488</b>
<b>Total</b>	<b>209,116</b>	<b>104,558</b>	<b>314,849</b>	<b>210,291</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018**

<b>Planned Works extract</b>				
Planned Works - Capital		2,101,000	(36,000)	-1.7%
Planned Works - Revenue		1,359,580	(50,000)	-3.7%

Housing Revenue Account (HRA)	Notes	2018/2019 Annual Budget £	Forecast £	Variance %
<b>Income</b>				
SHO01 Dwelling Rents Income	<b>A</b>	(12,118,490)	40,000	-0.3%
SHO04 Non Dwelling Rents Income	<b>B</b>	(584,130)	0	0.0%
SHO07 Leaseholders' Service Charges	<b>D</b>	(21,640)	0	0.0%
SHO08 Contributions Towards Expenditure	<b>E</b>	(41,470)	0	0.0%
SHO10 H.R.A. Investment Income	<b>G</b>	(59,000)	0	0.0%
SHO11 Miscellaneous Income	<b>H</b>	(19,350)	0	0.0%
<b>Services</b>				
SHO13A Repairs & Maintenance	<b>I</b>	3,120,450	(50,000)	0.0%
SHO17A Housing & Tenancy Services	<b>J</b>	1,412,450	0	0.0%
SHO22 Alarms & L.D. Wardens expenditure	<b>K</b>	3,090	0	0.0%
<b>Accounting entries 'below the line'</b>				
SHO29 Bad Debt Provision Movement	<b>L</b>	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	<b>M</b>	194,590	0	0.0%
SHO32 H.R.A. Interest Payable	<b>N</b>	1,165,610	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	<b>O</b>	2,448,470	0	0.0%
SHO36 H.R.A. Revenue Contribution to Capital	<b>P</b>	130,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	<b>Q</b>	(26,000)	0	0.0%
SHO38 Major Repairs Allowance	<b>R</b>	2,101,000	(36,000)	-1.7%
SHO45 Renewable Energy Transactions	<b>S</b>	(169,000)	56,000	-33.1%
		<b>(2,438,420)</b>	<b>10,000</b>	<b>0.4%</b>

Net recharge to HRA		1,447,160
Capital Charges		991,260
<b>Net Housing Revenue Account Budget</b>		<b>0</b>

Housing Revenue Account	£k
Total HRA reserve as at 01/04/18	(2,000)
Forecast movement in the year	0
<b>Forecast HRA reserve as at 31/03/19</b>	<b>(2,000)</b>

Housing Maintenance Fund	£k
Opening balance	13,134
Reserve utilised for capital works (see appendix G)	TBC
Budgeted transfer to reserves	1,605
Forecast variance for the year (see above)	(10)
<b>Forecast closing balance</b>	<b>14,729</b>

Renewable Energy Fund	£k
Opening balance	525
Expenditure forecast for this year (see appendix G)	(100)
Net income forecast for this year	113
<b>Forecast closing balance</b>	<b>538</b>



**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2018**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
<b>A</b>	Dwelling rent is 0.2% behind target. In addition the roll out of Universal Credit in Mid Devon which is effective from 04/07/18 where payment of Rent will be made direct to tenants 4 weeks in arrears will add to the uncertainty, this area will continue to be monitored closely throughout the year	N/A	40,000
<b>I</b>	Planned Works Revenue to underspend by £50k-related to Gas Servicing	Surveyors to work with contractors to monitor delivery against plan	(50,000)
<b>R</b>	MRA is forecast to spend £2,081k	N/A	(36,000)
<b>S</b>	Contributed mainly by a number of decommission/ terminations		56,000
		<b>TOTAL</b>	<b>10,000</b>