

## GENERAL FUND REVENUE ACCOUNT DRAFT BUDGET SUMMARY 2019/20

	2018/2019 Annual Budget	Movement	2019/2020 Proposed Budget
Notes	£	£	£
Cabinet	4,455,903	408,127	4,864,030
Community	2,927,657	598,401	3,526,058
Economy	(637,410)	171,330	(466,080)
Environment	2,400,680	334,370	2,735,050
Homes	979,890	189,190	1,169,080
<b>TOTAL NET DIRECT COST OF SERVICES</b>	<b>10,126,720</b>	<b>1,701,418</b>	<b>11,828,138</b>
Net recharge to HRA	(1,447,160)	(123,950)	(1,571,110)
Provision for the financing of capital spending	395,570	(62,290)	333,280
<b>NET COST OF SERVICES</b>	<b>9,075,130</b>	<b>1,515,178</b>	<b>10,590,308</b>
PWLB Bank Loan Interest Payable			
Finance Lease Interest Payable	41,370	3,050	44,420
Interest from Funding provided for HRA	(49,000)	-	(49,000)
Interest Receivable / Payable on Other Activities	147,000	20,580	167,580
Interest Received on Investments	(305,540)	(137,000)	(442,540)
Transfers into Earmarked Reserves	2,188,020	79,343	2,267,363
Transfers from Earmarked Reserves	(886,100)	(1,259,950)	(2,146,050)
Proposed Contribution from New Homes Bonus Reserve	(221,850)	(31,500)	(253,350)
<b>TOTAL BUDGETED EXPENDITURE</b>	<b>9,989,030</b>	<b>189,701</b>	<b>10,178,731</b>
<b>Funded by: -</b>			
Revenue Support Grant	(179,260)	179,260	-
Rural Services Delivery Grant	(374,510)	(92,185)	(466,695)
New Homes Bonus	(1,121,250)	(122,253)	(1,243,503)
BR Levy Re-distribution	-	(33,408)	(33,408)
Retained Business Rates	(2,744,437)	(469,160)	(3,213,597)
Business Rates Deficit	64,437	714,469	778,906
Business Rates Pooling Dividend	-	(100,000)	(100,000)
CTS Funding Parishes	16,920	(16,920)	-
Collection Fund Surplus	(50,520)	(20,810)	(71,330)
Council Tax (28,596.50 x £203.84)	(5,600,410)	(228,694)	(5,829,104)
<b>TOTAL FUNDING</b>	<b>(9,989,030)</b>	<b>(189,701)</b>	<b>(10,178,731)</b>
<b>REQUIREMENT TO BALANCE THE BUDGET</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Current Assumptions: -**

1. Council Tax has been increased by 2.996% from £197.91 to £203.84 with an increased property growth of 299.
2. 2019/20 Salary budgets include an increase of 2% for SCP 20 and above and additional increases to those spinal points below SCP 20 per National Employers pay award offer.
3. All earmarked reserves have been reviewed and adjustment made based upon existing need.
4. All income flows have been reviewed and adjusted for changes in demand and unit price.
5. Investment income has been based upon the existing lending criteria now in force.
6. Support services have been calculated in accordance with the annual process.
7. Car parking fees are based upon 2018/19 fees and vends.
8. New Homes Bonus receipts based on existing legislation changes.