

2019/20 P&D New Pricing Proposal

Car Park	Current Income	Proposed Income	Difference
Market Place, Tiverton	265,816	284,272	- 18,456
Becks Square, Tiverton	98,947	106,265	- 7,318
Phoenix House, Tiverton	5,958	7,602	- 1,644
MSCP, Tiverton	125,779	239,327	- 113,548
William Street, Tiverton	32,520	56,023	- 23,503
High Street, Crediton	94,437	113,223	- 18,786
Station Road, Cullompton	41,948	41,282	666
Market Street, Crediton	44,988	47,919	- 2,932
Westexe South, Tiverton	59,413	94,800	- 35,387
Wellbrook Street, Tiverton	16,473	21,197	- 4,724
Totals	786,278	1,011,910	- 225,632

Market Place, Tiverton

Current Tariff	
30 Mins	1.00
1 Hour	1.50
2 Hours	2.00
Overnight 18:00 - 08:00	
30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
30 Mins - Remove	-
1 Hour	1.25
2 Hours	2.20
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Current			
Duration	Tariff	Total Vends	Amount
30 Mins	1.00	76,663	76,663.00
1 Hour	1.50	44,705	67,057.50
2 Hours	2.00	52,334	104,668.00
Overnight 18:00 - 08:00			
30 mins	Free	1,754	-
Overnight 18:00 - 08:00	1.00	9,103	9,103.00
BH & Sunday Parking	1.00	8,324	8,324.00
		192,883	265,815.50

Proposed			
Duration	Tariff	Total Vends	Amount
1 Hour	1.25	121,368	151,710.00
2 Hours	2.20	52,334	115,134.80
Overnight 18:00 - 08:00 30 mins	Free	1,754	-
Overnight 18:00 - 08:00	1.00	9,103	9,103.00
BH & Sunday Parking	1.00	8,324	8,324.00
		192,883	284,271.80

Assumptions
By removing the 30 Min Tariff all current 30 mins vends have been moved to 1 hour vends in the proposed tabled

Becks Square, Tiverton

Current Tariff	
30 Mins	1.00
1 Hour	1.50
2 Hours	2.00
Overnight 18:00 - 08:00	
30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
30 Mins - Remove	-
1 Hour	1.25
2 Hours	2.20
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Current			
Duration	Tariff	Total Vends	Amount
30 Mins	1.00	28,750	28,750.00
1 Hour	1.50	15,325	22,987.50
2 Hours	2.00	19,811	39,622.00
Overnight 18:00 - 08:00 30 mins	Free	568	-
Overnight 18:00 - 08:00	1.00	4,223	4,223.00
BH & Sunday Parking	1.00	3,364	3,364.00
		72,041	98,946.50

Proposed			
Duration	Tariff	Total Vends	Amount
1 Hour	1.25	44,075.00	55,093.75
2 Hours	2.20	19,811.00	43,584.20
Overnight 18:00 - 08:00 30 mins	Free	568.00	-
Overnight 18:00 - 08:00	1.00	4,223.00	4,223.00
BH & Sunday Parking	1.00	3,364.00	3,364.00
		72,041	106,264.95

Assumptions
By removing the 30 Min Tariff all current 30 mins vends have been moved to 1 hour vends in the proposed tabled

Phoenix House, Tiverton

Current Tariff	
Mon - Fri 15 mins	Free
Mon - Fri 30 mins	0.60
Sat - 2 Hours	2.00
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
Mon - Sat 15 mins	Free
Mon Sat 1 hour (max stay 24 hr charging) Norm Sun charges still apply	1.00

Current			
Duration	Tariff	Total Vends	Amount
Mon - Fri 15 mins	Free	23,734	-
Mon - Fri 30 mins	0.60	5,599	3,359.40
Sat - 2 Hours	2.00	872	1,744.00
Overnight 18:00 - 08:00 30 mins	Free	276	-
Overnight 18:00 - 08:00	1.00	144	144.00
BH & Sunday Parking	1.00	711	711.00
		31,336	5,958.40

Proposed			
Duration	Tariff	Total Vends	Amount
Mon - Sun 15 mins	Free	23,734	-
Mon-Sun 1 hour (max stay 24 hr charging)	1.00	7,602	7,602.00
		31,336	7,602.00

Assumptions
Apart from the free 15 min tariff all other tariffs will be 1 hour

MSCP, Tiverton

Current Tariff	
14 Hours	2.00
24 Hours	5.00
2 Days	10.00
3 Days	15.00
4 Days	20.00
5 Days	25.00
7 Days	30.00

Proposed Tariff	
2 Hours	2.00
5 Hours	4.00
10 Hours	6.00
1 Day	10.00
2 Days	20.00
3 Days	30.00
4 Days	40.00
5 Days	50.00
7 Days	70.00

Current		
Duration	Tariff	Amount
14 Hours	2.00	123,014.00
24 Hours	5.00	1,345.00
2 Days	10.00	410.00
3 Days	15.00	270.00
4 Days	20.00	180.00
5 Days	25.00	350.00
7 Days	30.00	210.00
		61,865
		125,779.00

Proposed			
Duration	Tariff	Total Vends	Amount
2 Hours	2.00	24,603	49,205.60
5 Hours	4.00	18,452	73,808.40
10 Hours	6.00	18,452	110,712.60
1 Day	10.00	269	2,690.00
2 Days	20.00	41	820.00
3 Days	30.00	18	540.00
4 Days	40.00	9	360.00
5 Days	50.00	14	700.00
7 Days	70.00	7	490.00
		61,865	239,326.60
			186,282.79

Assumptions				
14 Hours	2 Hours	4 Hours	9 Hours	Total
	40%	30%	30%	100%
The above tariff has been split over 3 new tariffs				

Premier Inn expected open September 19 - Have assumed nil growth and will accept the windfall during 19-20

William Street, Tiverton

Current Tariff	
30 Mins	Free
2 Hours	2.00
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
30 mins free (08:30 - 09:30 & 15:00 - 16:00)	Free
1 Hour	1.25
2 Hours	2.20
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Current		
Duration	Tariff	Total Vends Amount
30 Mins	Free	-
2 Hours	2.00	56,826
Overnight 18:00 - 08:00 30 mins	Free	13,271
Overnight 18:00 - 08:00	1.00	26,542.00
BH & Sunday Parking	1.00	3,271
		3,189
		2,789
		79,346
		32,520.00

Proposed		
Duration	Tariff	Total Vends Amount
30 mins free (08:30 - 09:30 & 15:00 - 16:00)	Free	17,048
1 Hour	1.25	30,693
2 Hours	2.20	5,308.40
Overnight 18:00 - 08:00 30 mins	Free	3,271
Overnight 18:00 - 08:00	1.00	3,189
BH & Sunday Parking	1.00	2,789
		62,298
		56,022.73

Assumptions				
Free (8:30-9:30 & 15:00-30%)				
30 Mins (free)	30%	40%	40%	70%
2 Hours		60%	40%	100%
The above 2 tariffs have been split over 3 new tariffs. An assumption of 30% loss in vends due to no longer having 30 mins free parking				

High Street, Crediton

Current Tariff	
10 Hours	2.00
24 Hours	5.00
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
2 Hours	1.80
5 Hours	2.50
10 Hours	3.00
24 Hours	5.00
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Current			
Duration	Tariff	Total Vends	Amount
10 Hours	2.00	40,840	81,680.00
24 Hours	5.00	1,615	8,075.00
Overnight 18:00 - 08:00 30 mins	Free	382	-
Overnight 18:00 - 08:00	1.00	2,900	2,900.00
BH & Sunday Parking	1.00	1,782	1,782.00
		47,519	94,437.00

Proposed			
Duration	Tariff	Total Vends	Amount
2 Hour	1.80	8,168	14,702.40
5 Hours	2.50	24,504	61,260.00
10 Hours	3.00	8,168	24,504.00
24 Hours	5.00	1,615	8,075.00
Overnight 18:00 - 08:00 30 mins	Free	382	-
Overnight 18:00 - 08:00	1.00	2,900	2,900.00
BH & Sunday Parking	1.00	1,782	1,782.00
		47,519	113,223.40

Large increase on current tariff

Assumptions				
	2 Hour	5 Hours	10 Hours	Total
10 Hours	20%	60%	20%	100%
The 10 Hours tariff has been split over 2 new tariffs				

Station Road, Cullompton

Current Tariff	
10 Hours	2.00
24 Hours	5.00
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
1 Hour	1.00
2 Hours	1.80
10 Hours	3.00
24 Hours	5.00
Overnight 18:00 - 08:00 30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Current			
Duration	Tariff	Total Vends	Amount
10 Hours	2.00	16,660	33,320.00
24 Hours	5.00	939	4,695.00
Overnight 18:00 - 08:00 30 mins	Free	939	-
Overnight 18:00 - 08:00	1.00	891	891.00
BH & Sunday Parking	1.00	3,042	3,042.00
		22,471	41,948.00

Proposed			
Duration	Tariff	Total Vends	Amount
1 Hour	1.00	6,664	6,664.00
2 Hours	1.80	3,332	5,997.60
10 Hours	3.00	6,664	19,992.00
24 Hours	5.00	939	4,695.00
Overnight 18:00 - 08:00 30 mins	Free	939	-
Overnight 18:00 - 08:00	1.00	891	891.00
BH & Sunday Parking	1.00	3,042	3,042.00
		22,471	41,281.60

Assumptions				
1 Hour	2 Hours	10 Hours	Total	
40%	20%	40%	100%	
The 10 Hours tariff has been split over 2 new tariffs				

Market Street, Crediton

Current Tariff		Proposed Tariff	
30 Mins	1.00	30 Mins - Remove	-
1 Hour	1.50	1 Hour	1.25
2 Hours	2.00	2 Hours	2.20
Overnight 18:00 - 08:00		Overnight 18:00 - 08:00 30 mins	Free
30 mins	Free	Overnight 18:00 - 08:00	1.00
Overnight 18:00 - 08:00	1.00	BH & Sunday Parking	1.00
BH & Sunday Parking	1.00		

Current			
Duration	Tariff	Total Vends	Amount
30 Mins	1.00	5,371	5,371.00
1 Hour	1.50	5,513	8,269.50
2 Hours	2.00	14,837	29,674.00
Overnight 18:00 - 08:00	Free	276	-
30 mins			
Overnight 18:00 - 08:00	1.00	866	866.00
BH & Sunday Parking	1.00	807	807.00
		27,670	44,987.50

Proposed			
Duration	Tariff	Total Vends	Amount
1 Hour	1.25	10,884	13,605.00
2 Hours	2.20	14,837	32,641.40
Overnight 18:00 - 08:00 30 mins	Free	276	-
Overnight 18:00 - 08:00	1.00	866	866.00
BH & Sunday Parking	1.00	807	807.00
		27,670	47,919.40

Assumptions
By removing the 30 Min Tariff all current 30 mins vends have been moved to 1 hour vends in the proposed tabled

Westexe South, Tiverton

Current Tariff	
30 Mins	Free
3 Hours	2.00
Overnight 18:00 - 08:00	
30 mins	Free
Overnight 18:00 - 08:00	1.00
BH & Sunday Parking	1.00

Proposed Tariff	
30 Mins - Remove	-
1 Hour	1.25
2 Hours	2.20
3 Hours	2.80
Overnight 18:00 - 08:00 30 mins	
Overnight 18:00 - 08:00	Free
BH & Sunday Parking	1.00
	1.00

Current			
Duration	Tariff	Total Vends	Amount
30 Mins	Free	24,925	-
3 Hours	2.00	23,699	47,398
Overnight 18:00 - 08:00			
30 mins	Free	4,151	-
Overnight 18:00 - 08:00	1.00	7,191	7,191
BH & Sunday Parking	1.00	4,824	4,824
		64,790	59,413

Proposed			
Duration	Tariff	Total Vends	Amount
1 Hour	1.25	27,172	33,965
2 Hours	2.20	7,110	15,641
3 Hours			
Overnight 18:00 - 08:00 30 mins	2.80	11,850	33,179
Overnight 18:00 - 08:00	Free	4,151	-
Overnight 18:00 - 08:00	1.00	7,191	7,191
BH & Sunday Parking	1.00	4,824	4,824
		62,298	94,800

Assumptions				
	1 Hour	2 Hour	3 Hours	Total
30 Mins (Free)	90%			90%
3 Hours	20%	30%	50%	100%
The above 2 tariffs have been split over 3 new tariffs				

Assuming 10% reduction in vends

Because of Premier Inn do we increase night-time rate in this car park- or do a lot more night time enforcement

Wellbrook Street, Tiverton

Current Tariff		Proposed Tariff	
30 Mins	Free	30 Mins - Remove	-
4 Hours	2.00	1 Hour	1.25
24 Hours	3.00	2 Hours	2.20
Overnight 18:00 - 08:00 30 mins	Free	3 Hours	2.80
Overnight 18:00 - 08:00	1.00	24 Hours	5.00
BH & Sunday Parking	1.00	Overnight 18:00 - 08:00 30 mins	Free
		Overnight 18:00 - 08:00	1.00
		BH & Sunday Parking	1.00

Current			
Duration	Tariff	Total Vends	Amount
30 Mins	Free	1,195	-
4 Hours	2.00	3,187	6,374
24 Hours	3.00	2,517	7,551
Overnight 18:00 - 08:00 30 mins	Free	2,517	-
Overnight 18:00 - 08:00	1.00	351	351
BH & Sunday Parking	1.00	2,197	2,197
		11,964	16,473

Proposed			
Duration	Tariff	Total Vends	Amount
1 Hour	1.25	1,713	1,714
2 Hours	2.20	956	2,103
3 Hours	2.80	2,600	7,281
24 Hours	5.00	1,510	7,551
Overnight 18:00 - 08:00 30 mins	Free	2,517	-
Overnight 18:00 - 08:00	1.00	351	351
BH & Sunday Parking	1.00	2,197	2,197
		11,845	21,197

Assumptions					
30 Mins (Free) 4 Hours 24 Hours been split over 3 new	1 Hour	2 Hours	3 Hours	24 Hours	Totals
	90%				90%
	20%	30%	50%	60%	100%
			40%		100%

Assuming 10% reduction in vends

