

Appendix 1

Analysis by service

Code	Best Value Unit	Budget 2020/2021	Movement	Draft Budget 2021/2022 Round 1	Movement	Draft Budget 2021/2022 Round 2
		£	£	£	£	£
Income						
SHO01	Dwelling Rents Income	(12,366,750)	(22,070)	(12,388,820)	(61,860)	(12,450,680)
SHO04	Non Dwelling Rents Income	(595,720)	33,880	(561,840)	2,010	(559,830)
SHO07	Leaseholders' Charges For Services	(21,640)	(2,170)	(23,810)	0	(23,810)
SHO08	Contributions Towards Expenditure	(29,220)	0	(29,220)	0	(29,220)
SHO10	H.R.A. Investment Income	(53,000)	21,200	(31,800)	21,800	(10,000)
SHO11	Misc. Income	(7,350)	0	(7,350)	0	(7,350)
Services						
SHO13A	Repairs & Maintenance	3,593,980	69,290	3,663,270	(146,420)	3,516,850
SHO17A	Housing & Tenancy Services	1,485,620	191,020	1,676,640	33,260	1,709,900
Accounting entries 'below the line'						
SHO29	Bad Debt Provision	53,000	97,000	150,000	0	150,000
SHO30	Share Of Corp And Dem	162,640	5,400	168,040	0	168,040
SHO32	H.R.A. Interest Payable	1,115,180	0	1,115,180	(88,750)	1,026,430
SHO34	H.R.A. Transfer To/From Earmarked Reserves	2,072,410	(444,500)	1,627,910	271,190	1,899,100
SHO36	H.R.A. R.C.C.O.	0	0	0	0	0
SHO37	Capital Receipts Res Adjustment	(26,000)	6,500	(19,500)	0	(19,500)
SHO38	Major Repairs Allowance	2,260,000	0	2,260,000	0	2,260,000
SHO45	Renewable Energy Transactions	(89,000)	0	(89,000)	(16,000)	(105,000)
TOTAL		(2,445,850)	(44,450)	(2,490,300)	15,230	(2,475,070)

Subjective analysis

Code	Best Value Unit	Budget 2020/2021	Movement	Draft Budget 2021/2022 Round 1	Movement	Draft Budget 2021/2022 Round 2
1000	Employees	2,891,590	149,190	3,040,780	(63,890)	2,976,890
2000	Premises	197,320	0	197,320	38,180	235,500
3000	Transport	256,060	17,310	273,370	(34,510)	238,860
4000	Cost Of Goods And Services	7,532,960	(345,290)	7,187,670	104,500	7,292,170
7000	Income	(13,323,780)	134,340	(13,189,440)	(29,050)	(13,218,490)
	TOTAL	(2,445,850)	(44,450)	(2,490,300)	15,230	(2,475,070)

Code	Best Value Unit	CY FY Budget	Movement	Proposed Budget	Proposed Budget	Proposed Budget
5000	Internal Recharges	1,481,630	44,450	1,526,080	(24,670)	1,501,410
6000	Capital Charges	964,220	0	964,220	9,440	973,660
	TOTAL	2,445,850	44,450	2,490,300	(15,230)	2,475,070

	GRAND TOTAL	0	0	0	0	0
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Summary of movements from Round 1	£k
Dwelling rent calculation updated to reflect 1.5% increase across all dwelling types	(62)
Revised Ground Rent income forecast	2
Forecast investment income revised down to reflect market uncertainty	22
Building Services establishment savings	(73)
Reduced forecast of the transfer of costs out of the DLO	19
Reduction on overheads relating to proposed Building Services restructure	(74)
Vehicle overheads reduction	(10)
Car allowance budget removed	(23)
Minor increase to Tenancy establishment	9
Forecast increase of valuation fees	2
Budget introduced for cleaning contract	33
Increased budget towards grass verge cutting	4
Calculated reduction in interest payable	(89)
Forecast increase in net revenue for renewables	(16)
Increase on capital charges	9
Minor reduction on R1 internal recharges to the HRA from GF	(25)
EMR contributions increased based on forecast reduction in net service cost	271
Minor variances	1
TOTAL	0

Assumptions

Dwelling rent increase of 1.5%
 Void levels are based on current position
 Garage rents frozen at £10.71 per week
 Ground rents frozen at £275 per annum
 Planned Maintenance costs based on the 30 year plan
 Ten properties sold during 2020/21
 Fifteen properties sold during 2021/22
 Average of 36 social rent and 4 affordable rent properties void at any one time