

## CAPITAL PROGRAMME - Medium Term Financial Plan 2022/23 - 2026/27

PDG Committee		Estimated Capital Programme 2022/23 £k	Estimated Capital Programme 2023/24 £k	Estimated Capital Programme 2024/25 £k	Estimated Capital Programme 2025/26 £k	Estimated Capital Programme 2026/27 £k	Total £k	Notes
	<b>General Fund Estates Management</b>							
	<b>Lords Meadow Leisure Centre</b>							
Community	Dance Studio space challenge (Relocation of dance studio)		902				902	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Community	Fitness Studio renewal of equipment		150				150	
Community	ATP surface replacement		150				150	
Community	Spin Bikes		24				24	
	<b>Exe Valley Leisure Centre</b>							
Community	ATP replacement (50% share with DCC)				150		150	50% Funded by DCC
Community	Spin Bikes		32				32	
	<b>Culm Valley sports centre</b>							
Community	Remodelling dance studio		153				153	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Community	ATP replacement (50% share with DCC)			150			150	50% Funded by DCC
Community	Ceiling - asset review	260					260	
Community	Fitness Studio renewal of equipment			150			150	
Community	Spin Bikes		24				24	
	<b>Leisure - Climate Change-Net Zero Target (incl heat- decarbonisation)</b>							
Environment	EVLC - Boilers & CHP					80	80	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	EVLC - Air Source Heat Pumps				420		420	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	EVLC - Solar Car Park Cover					390	390	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	EVLC -Ground Source Heat Pumps					520	520	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	EVLC - Building Fabric - Insulation improvements				350		350	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	LMLC -Solar Car Park Cover		640				640	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	LMLC -Ground Source Heat Pump -(for whole site)				170		170	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	LMLC - Building Fabric -insulation improvements					350	350	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	CVSC - Biomass Boiler installation			160			160	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	CVSC -Air Source Heat Pump				170		170	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	CVSC -Ground Source Heat Pumps					220	220	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Environment	CVSC -Building Fabric -Insulation improvements				200		200	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
	<b>Total Leisure</b>	<b>260</b>	<b>2,075</b>	<b>460</b>	<b>1,460</b>	<b>1,560</b>	<b>5,815</b>	
	<b>Other MDDC Buildings</b>							
Environment	Cemetery Lodge - Structural solution for damp	62					62	
	<b>Phoenix House</b>							
Environment	Cooling options Air Handling Unit			150			150	
Environment	Phoenix House - Air Source Heat Pumps and ducting			450			450	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
	<b>General Car parks</b>							
Environment	MSCP -Solar carport and additional security					370	370	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
	<b>MDDC Depot sites</b>							
Environment	Depot Design & Build - Waste & Recycling	250	3,500				3,750	Subject to identification of appropriate site
Environment	Recycling Baler replacement			480			480	
	<b>MDDC Shops/industrial Units</b>							
Economy	36 & 38 Fore Street including Flat above structure & cosmetic works	250					250	This is in addition to the £47k identified in 2021/22.

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	<b>Parks &amp; Play Areas</b>							
Environment	Amory Park - Hard Court Area		64				64	
Environment	Play Area's - schemes tbc		50	50		50	150	
	<b>Public Conveniences</b>							
Environment	Phoenix Lane Toilets - new construction in fresh position - funding options to be pursued	125					125	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Environment	Westexe Rec Toilets - Replacement		159				159	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
	<b>Other Projects</b>							
Environment	Hydromills Electricity generation Project - Tiverton Weir	420					420	Funding options to be explored - subject to acceptable Business Case/Financial appraisal. This is in addition to £800k identified in 2021/22 that is forecast to slip into 2022/23.
Economy	Tiverton Market Paving - Permanent Solution		150				150	
	<b>Total Other</b>	<b>1,107</b>	<b>3,923</b>	<b>1,130</b>	<b>0</b>	<b>420</b>	<b>6,580</b>	
	<b>HIF Schemes</b>							
Economy	Cullompton Town Centre Relief Road (HIF bid)	8,414	11,038	597			20,049	Revised Project costs/funding have been incorporated per Cabinet Report 03/08/21 and latest forecast from DCC (July 2021). Revised total project costs £24.9m. 'Levelling Up' funding bid has been submitted for £13.6m, if successful this funding will be used to partially fund costs in this forward looking MTFP but also budgeted costs in 2021/22 (which depending on the speed in which this project progresses may slip into 2022/23). Total project costs in this plan take into account monies already spent in 2019/20 & 2020/21 and the budgeted spend in 2021/22 Capital Programme.
Economy	Tiverton EUE A361 Junction Phase 2 (HIF bid)	4,640	5,100				9,740	Additional £1.9m projected costs assumed in 2023/24 per Cabinet Report 03/08/21 (Total revised project forecast £10.1m). At this stage for illustrative purposes to be funded by borrowing until tendering process complete and revised report brought back to Cabinet regarding delivery contract and associated funding and revised estimated profile of spend.
	<b>Total HIF Schemes</b>	<b>13,054</b>	<b>16,138</b>	<b>597</b>	<b>0</b>	<b>0</b>	<b>29,789</b>	
	<b>ICT Projects</b>							
Not Applicable	Laptop/desktop refresh	50					50	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Workstation refresh		50				50	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Secure WIFI Replacement	50					50	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Server hardware/software Citrix Replacement	40					40	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	MS365 Licensing	100	100	100			300	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Multi-Factor Authentication	20					20	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Sophos Security Software	30					30	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Cyber/Veeam Backup Software/Disaster Recovery	80					80	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Uninterruptible Power Supply Refresh			20			20	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	VM/Storage Area Network			120			120	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
	<b>Other ICT Service related projects</b>							
Not Applicable	Replacement Access Database - Property Services	100					100	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Replacement HR Data base	80					80	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
Not Applicable	Leisure management project- System hardware/ software	150					150	Further consideration required as to whether Projects classified in Capital or Revenue; this will be undertaken during the budget process.
	<b>Total ICT</b>	<b>700</b>	<b>150</b>	<b>240</b>	<b>0</b>	<b>0</b>	<b>1,090</b>	

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	<b>Private Sector Housing Grants</b>							
Homes	Disabled Facilities Grants-P/Sector	577	581	586	590	594	2,928	
	<b>Total PSH Grants</b>	<b>577</b>	<b>581</b>	<b>586</b>	<b>590</b>	<b>594</b>	<b>2,928</b>	
	<b>TOTAL GF PROJECTS</b>	<b>15,698</b>	<b>22,867</b>	<b>3,013</b>	<b>2,050</b>	<b>2,574</b>	<b>46,202</b>	
	<b>Other General Fund Development Projects</b>							
Homes	3 Rivers Scheme - Bampton	1,206					1,206	Linked to 3 Rivers Business Plan V10
Homes	3 Rivers Scheme - Riverside Development (rear of Town Hall) Tiverton	356					356	Linked to 3 Rivers Business Plan V10
Homes	* 3 Rivers scheme - Knowle Lane, Cullompton (note slippage from 2020/21 will fund planned spend in 2021/22)	1,298	1,426				2,724	Linked to 3 Rivers Business Plan V10
Homes	* 3 Rivers Schemes - Future Projects	4,800	11,500	14,000	12,000	5,000	47,300	Linked to 3 Rivers Business Plan V10
	* These schemes require signed loan agreements before they can be progressed further							
Economy	Park Road (Delivery of this project is yet to be determined until conclusion of marketing exercise & therefore maybe a Capital Receipt)	1,300					1,300	
Economy	Regeneration Project 1		2,500				2,500	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Economy	Regeneration Project 2	500					500	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
	<b>TOTAL GF OTHER DEVELOPMENT PROJECTS</b>	<b>9,460</b>	<b>15,426</b>	<b>14,000</b>	<b>12,000</b>	<b>5,000</b>	<b>55,886</b>	
	<b>GRAND TOTAL GF PROJECTS</b>	<b>25,158</b>	<b>38,293</b>	<b>17,013</b>	<b>14,050</b>	<b>7,574</b>	<b>102,088</b>	

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	<b>HRA Projects</b>							
	<b>Existing Housing Stock</b>							
Homes	Major repairs to Housing Stock	2,255	2,240	2,260	2,280	2,300	11,335	
Homes	*Renewable Energy Fund	250	250	250	250	250	1,250	
Homes	Home Adaptations - Disabled Facilities	300	300	300	300	300	1,500	
	* 22/23 & 23/24 are dependent on SHDF Funding bid in 21/22 - if successful this spend will be b/fwd to 21/22							
	<b>** Housing Schemes (1:4:1 Receipt) Projects</b>							
Homes	Housing Scheme - Project 1	35						Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional 35 funding options to be explored
Homes	Housing Scheme - Project 2	130						Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional 130 funding options to be explored
Homes	Housing Scheme - Project 3	750						Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional 750 funding options to be explored
Homes	Future Housing schemes - 1:4:1 Projects		140	430	2,400			Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional 2,970 funding options to be explored
Homes	Affordable Housing/ Purchase of ex RTB	400	400	400	400	400	2,000	Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored
	<b>** Housing Development Schemes</b>							
Homes	Housing Scheme - Project 9	1300						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,300 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 10	1300						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,300 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 11	1500						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,500 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 12	1500						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,500 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 13	1100						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,100 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 14	800						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 800 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 15	4600						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 4,600 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 16	900						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 900 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 17	1000						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,000 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 18	900						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 900 respect of additional units created, additional funding options to be explored
Homes	Housing Scheme - Project 19	1400						Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in 1,400 respect of additional units created, additional funding options to be explored
Homes	Future Housing development Schemes		14000	13900	16100	13800	57,800	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
	<b>** Proposed Council House 1:4:1 &amp; Housing Development schemes subject to full appraisal</b>							
Homes	Westexe - Structural Communal area work (stairwells, steps)	100	350					450 Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Homes	Garages Block - Redevelopment	92						92 This is in addition to the £408k identified in 2021/22, the majority of which is projected to slip into 2022/23
Homes	Post Hill, Tiverton	8,800	2,200					Original timescales/costs have been assumed - subject to scheduling of delivery provider. Planning application to be submitted Jan/Feb 2022
Homes	Old Road Depot remodelling options - forecast expenditure to maintain operations	50	50	250	100	50	500	Assumed Costs to keep building operational
	<b>GRAND TOTAL HRA PROJECTS</b>	<b>29,462</b>	<b>19,930</b>	<b>17,790</b>	<b>21,830</b>	<b>17,100</b>	<b>106,112</b>	
	<b>GRAND TOTAL GF + HRA Projects</b>	<b>54,620</b>	<b>58,223</b>	<b>34,803</b>	<b>35,880</b>	<b>24,674</b>	<b>208,200</b>	

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<b>FUNDING</b>							
<b>MDDC Funding Summary</b>							
<b>General Fund</b>							
<b>EXISTING FUNDS</b>	<b>2022/23 £k</b>	<b>2023/24 £k</b>	<b>2024/25 £k</b>	<b>2025/26 £k</b>	<b>2026/27 £k</b>	<b>Total £k</b>	
Capital Grants Unapplied Reserve	577	581	661	665	594	3,078	
Capital Receipts Reserve	130	130	65	0	0	325	
NHB Funding	181	237	110	0	50	578	
Other Earmarked Reserves	418	200	265	0	0	883	
HIF Funding (Tiverton & Cullompton schemes)	6,465	10,550	0	0	0	17,015	
Levelling Up funding bid (Cullompton Relief Road Project)	6,436	3,438	0	0	0	9,874	
DCC Funding (Cullompton Relief Road Project)	153	250	597	0	0	1,000	
<b>Subtotal</b>	<b>14,360</b>	<b>15,386</b>	<b>1,698</b>	<b>665</b>	<b>644</b>	<b>32,753</b>	
<b>NEW FUNDS</b>							
PWLB Borrowing (50 years)	750	6,000	0	0	0	6,750	
PWLB Borrowing (25 years)	758	1,851	610	1,310	1,930	6,459	
PWLB Borrowing (10 years)	330	0	555	75	0	960	
PWLB Borrowing (5 years)	0	230	150	0	0	380	
PWLB Borrowing (3 years)	8,960	12,926	14,000	12,000	5,000	52,886	
Tiverton HIF Scheme - Assumed funded through borrowing from Public Works Loan Board		1,900				1,900	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
<b>Subtotal</b>	<b>10,798</b>	<b>22,907</b>	<b>15,315</b>	<b>13,385</b>	<b>6,930</b>	<b>69,335</b>	
<b>Total General Fund Funding</b>	<b>25,158</b>	<b>38,293</b>	<b>17,013</b>	<b>14,050</b>	<b>7,574</b>	<b>102,088</b>	
<b>Housing Revenue Account</b>							
<b>EXISTING FUNDS</b>	<b>2022/23 £k</b>	<b>2023/24 £k</b>	<b>2024/25 £k</b>	<b>2025/26 £k</b>	<b>2026/27 £k</b>	<b>Total £k</b>	
Homes England Funding	5,862	6,300	6,255	5,848	5,393	29,658	
Capital Grants Unapplied Reserve	170	168	168	168	168	842	
Capital Receipts Reserve	1,380	1,071	1,187	1,975	1,015	6,628	
NHB Funding	21	21	21	21	21	105	
HRA Housing Maintenance Fund	0	0	0	0	0	0	
Other Housing Earmarked Reserves	2,804	2,615	2,635	2,655	2,675	13,384	
<b>Subtotal</b>	<b>10,237</b>	<b>10,175</b>	<b>10,266</b>	<b>10,667</b>	<b>9,272</b>	<b>50,617</b>	
<b>NEW FUNDS</b>	<b>2022/23 £k</b>	<b>2023/24 £k</b>	<b>2024/25 £k</b>	<b>2025/26 £k</b>	<b>2026/27 £k</b>	<b>Total £k</b>	
PWLB Borrowing (50 years)	19,225	9,755	7,524	11,163	7,828	55,495	
<b>Subtotal</b>	<b>19,225</b>	<b>9,755</b>	<b>7,524</b>	<b>11,163</b>	<b>7,828</b>	<b>55,495</b>	
<b>Total Housing Revenue Account Funding</b>	<b>29,462</b>	<b>19,930</b>	<b>17,790</b>	<b>21,830</b>	<b>17,100</b>	<b>106,112</b>	
<b>TOTAL FUNDING</b>	<b>54,620</b>	<b>58,223</b>	<b>34,803</b>	<b>35,880</b>	<b>24,674</b>	<b>208,200</b>	