

CAPITAL PROGRAMME - Medium Term Financial Plan 2022/23 - 2026/27

| | Estimated Slippage from 21/22 to be C/fwd to 2022/23 £k | Estimated Capital Programme 2022/23 £k | Total £k | Notes |
|---|--|--|--------------|---|
| General Fund Estates Management | | | | |
| Exe Valley Leisure Centre | | | | |
| Evlc - Boilers and CHP | 30 | | 30 | |
| Evlc - Fitness Studio renewal of equipment | 153 | | 153 | |
| Culm Valley sports centre | | | | |
| Ceiling - asset review | | 260 | 260 | |
| Cvsc - Remodelling of Ground Floor | 189 | | 189 | |
| Other Leisure - Projects | | | | |
| Reception infrastructure review - All sites | 120 | | 120 | |
| All Leisure Etarmis - Security Swipe - (linked to security project) | 30 | | 30 | |
| Total Leisure | 522 | 260 | 782 | |
| Other MDDC Buildings | | | | |
| Cemetery Lodge - Structural solution for damp | | 62 | 62 | |
| Phoenix House | | | | |
| Etarmis - Security Swipe - (linked to security project) | 50 | | 50 | |
| General Car parks | | | | |
| West Exe South - Remodelling - additional parking spaces | 60 | | 60 | |
| MDDC Depot sites | | | | |
| Depot Design & Build - Waste & Recycling | | 250 | 250 | Subject to identification of appropriate site |
| MDDC Shops/industrial Units | | | | |
| 36 & 38 Fore Street including Flat above structure & cosmetic works | 47 | 150 | 197 | This is in addition to the £47k identified in 2021/22. |
| Market Walk Unit 17 - remodelling options | 495 | | 495 | |
| Parks & Play Areas | | | | |
| Open Space Infrastructure (incl Play Areas) | 20 | | 20 | |
| Play area refurbishment - Amory Park Tiverton | 74 | | 74 | |
| Other Projects | | | | |
| Hydromills Electricity generation Project - Tiverton Weir | 800 | 420 | 1,220 | Funding options to be explored - subject to acceptable Business Case/Financial appraisal. This is in addition to £800k identified in 2021/22 that is forecast to slip into 2022/23. |
| Land drainage flood defence schemes - St Marys Hemyock | 50 | | 50 | |
| Land drainage flood defence schemes - Ashleigh Park Bampton | 87 | | 87 | |
| Land acquisition for operational needs | 1,000 | | 1,000 | |
| Total Other | 2,683 | 882 | 3,565 | |

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|---|--|--|---------------|--|
| HIF Schemes | | | | |
| Cullompton Town Centre Relief Road (HIF bid) | | 8,414 | 8,414 | Revised Project costs/funding have been incorporated per Cabinet Report 03/08/21 and latest forecast from DCC (July 2021). Revised total project costs £24.9m. 'Levelling Up' funding bid has been submitted for £13.6m, if successful this funding will be used to partially fund costs in this forward looking MTFP but also budgeted costs in 2021/22 (which depending on the speed in which this project progresses may slip into 2022/23). Total project costs in this plan take into account monies already spent in 2019/20 & 2020/21 and the budgeted spend in 2021/22 Capital Programme. Levelling up bid unsuccessful - alternative funding source being explored - if insufficient funding identified project will be unable to continue |
| Tiverton EUE A361 Junction Phase 2 (HIF bid) | | 4,640 | 4,640 | Additional £1.9m projected costs assumed in 2023/24 per Cabinet Report 03/08/21 (Total revised project forecast £10.1m). At this stage for illustrative purposes to be funded by borrowing until tendering process complete and revised report brought back to Cabinet regarding delivery contract and associated funding and revised estimated profile of spend. |
| Total HIF Schemes | 0 | 13,054 | 13,054 | |
| ICT Projects | | | | |
| Laptop/desktop refresh - Workstation | | 150 | 150 | |
| Secure WIFI Replacement | | 60 | 60 | |
| Network Switch/Firewall Refresh (all sites except P/House) | | 50 | 50 | |
| Server farm expansion/upgrades | 74 | | 74 | |
| Additional Unified Communications budget | 66 | | 66 | |
| CRM replacement | 175 | | 175 | |
| Digital Transformation | 33 | | 33 | |
| Lalpac Licensing System replacement | 80 | | 80 | |
| Total ICT | 428 | 260 | 688 | |
| Private Sector Housing Grants | | | | |
| Disabled Facilities Grants-P/Sector | | 577 | 577 | |
| Total PSH Grants | 0 | 577 | 577 | |
| TOTAL GF PROJECTS | 3,633 | 15,033 | 18,666 | |
| Other General Fund Development Projects | | | | |
| 3 Rivers Scheme - Bampton | | 1,206 | 1,206 | Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet |
| 3 Rivers Scheme - Riverside Development (rear of Town Hall) Tiverton | 925 | 99 | 1,024 | Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet |
| * 3 Rivers scheme - Knowle Lane, Cullompton (note slippage from 2020/21 will fund planned spend in 2021/22) | 7,739 | 0 | 7,739 | Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet |
| * 3 Rivers Schemes - Future Projects | 1,700 | 2,229 | 3,929 | Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet |
| * These schemes require signed loan agreements before they can be progressed further | | | | |
| Park Road (Delivery of this project is yet to be determined until conclusion of marketing exercise & therefore maybe a Capital Receipt) | 760 | 1,265 | 2,025 | |
| Post Hill Tiverton | 4075 | | 4,075 | |
| Regeneration Project 2 | | 500 | 500 | Funding options to be explored - subject to acceptable Business Case/Financial appraisal |
| TOTAL GF OTHER DEVELOPMENT PROJECTS | 15,199 | 5,299 | 20,498 | |
| GRAND TOTAL GF PROJECTS | 18,832 | 20,332 | 39,164 | |

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| HRA Projects | | | | |
| Existing Housing Stock | | | | |
| Major repairs to Housing Stock | 377 | 2,465 | 2,842 | |
| *Renewable Energy Fund | | 250 | 250 | |
| Home Adaptations - Disabled Facilities | | 300 | 300 | |
| * 23/24 & 24/25 are dependent on SHDF Funding bid in 21/22 - if successful this spend will be b/fwd to 22/23 | | | | |
| ** Housing Schemes (1:4:1 Receipt) Projects | | | | |
| Housing Scheme - Project 1 | | 35 | 35 | Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored |
| Housing Scheme - Project 2 | | 150 | 150 | Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored |
| Future Housing schemes - 1:4:1 Projects | | 494 | 494 | Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored |
| Affordable Housing/ Purchase of ex RTB | | 400 | 400 | Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored |
| ** Housing Development Schemes | | | | |
| Housing Scheme - Project 11 | | 1,500 | 1,500 | Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored |
| Housing Scheme - Project 14 | | 800 | 800 | Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored |
| Housing Scheme - Project 16 | | 900 | 900 | Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored |
| Housing Scheme - Project 18 | | 900 | 900 | Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored |
| Housing Scheme - Project 19 | | 1,400 | 1,400 | Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored |
| Future Housing development Schemes | | 1,935 | 1,935 | Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored |
| ** Proposed Council House 1:4:1 & Housing Development schemes subject to full appraisal | | | | |
| Other HRA Projects | | | | |
| Westexe - Structural Communal area work (stairwells, steps) | | 100 | 100 | Funding options to be explored - subject to acceptable Business Case/Financial appraisal |
| Garages Block - Redevelopment | 408 | 92 | 500 | This is in addition to the £408k identified in 2021/22, the majority of which is projected to slip into 2022/23 |
| Post Hill, Tiverton | 3,217 | 2,200 | 5,417 | Original timescales/costs have been assumed - subject to scheduling of delivery provider. Planning application to be submitted Jan/Feb 2022 |
| Old Road Depot remodelling options - forecast expenditure to maintain operations | | 50 | 50 | Assumed Costs to keep building operational |
| Queensway (Beech Road) Tiverton (3 units) | 380 | | 380 | |
| Sewerage Treatment Works - Washfield | 25 | | 25 | |
| GRAND TOTAL HRA PROJECTS | 4,407 | 13,971 | 18,378 | |
| GRAND TOTAL GF + HRA Projects | 23,239 | 34,303 | 57,542 | |

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|---|---|---|---------------|---|
| FUNDING | | | | |
| MDDC Funding Summary | | | | |
| General Fund | | | | |
| | Estimated Slippage Funding from 21/22 to be C/fwd to 2022/23 £k | Estimated Capital Programme Funding 2022/23 £k | Total £k | |
| EXISTING FUNDS | | | | |
| Capital Grants Unapplied Reserve | 20 | 577 | 597 | |
| Capital Receipts Reserve | 328 | 5 | 333 | |
| NHB Funding | 1,291 | 81 | 1,372 | |
| Other Earmarked Reserves | 194 | 638 | 832 | |
| HIF Funding (Tiverton & Cullompton schemes) | 0 | 6,465 | 6,465 | |
| Levelling Up funding bid (Cullompton Relief Road Project) | 0 | 6,436 | 6,436 | Levelling up bid unsuccessful - alternative funding source being explored - if insufficient funding identified project will be unable to continue |
| DCC Funding (Cullompton Relief Road Project) | 0 | 153 | 153 | |
| Subtotal | 1,833 | 14,355 | 16,188 | |
| NEW FUNDS | | | | |
| PWLB Borrowing (50 years) | 1,000 | 500 | 1,500 | |
| PWLB Borrowing (25 years) | 800 | 678 | 1,478 | |
| PWLB Borrowing (3 years) | 15,199 | 4,799 | 19,998 | |
| Subtotal | 16,999 | 5,977 | 22,976 | |
| Total General Fund Funding | 18,832 | 20,332 | 39,164 | |
| Housing Revenue Account | | | | |
| | Estimated Slippage Funding from 21/22 to be C/fwd to 2022/23 £k | Estimated Capital Programme Funding 2022/23 £k | Total £k | |
| EXISTING FUNDS | | | | |
| Homes England Funding | 0 | 3,031 | 3,031 | |
| Capital Grants Unapplied Reserve | 0 | 170 | 170 | |
| Capital Receipts Reserve | 303 | 1,286 | 1,589 | |
| NHB Funding | 21 | 21 | 42 | |
| HRA Housing Maintenance Fund | 316 | 0 | 316 | |
| Other Housing Earmarked Reserves | 550 | 3,014 | 3,564 | |
| Subtotal | 1,190 | 7,522 | 8,712 | |
| | 2022/23 £k | 2022/23 £k | Total £k | |
| NEW FUNDS | | | | |
| PWLB Borrowing (50 years) | 3,217 | 6,449 | 9,666 | |
| Subtotal | 3,217 | 6,449 | 9,666 | |
| Total Housing Revenue Account Funding | 4,407 | 13,971 | 18,378 | |
| TOTAL FUNDING | 23,239 | 34,303 | 57,542 | |