

CAPITAL PROGRAMME - Medium Term Financial Plan 2022/23 - 2026/27

	Estimated Slippage from 21/22 to be C/fwd to 2022/23 £k	Estimated Capital Programme 2022/23 £k	Estimated Capital Programme 2023/24 £k	Estimated Capital Programme 2024/25 £k	Estimated Capital Programme 2025/26 £k	Estimated Capital Programme 2026/27 £k	Total £k	Notes
General Fund Estates Management								
Lords Meadow Leisure Centre								
Dance Studio space challenge (Relocation of dance studio)			902				902	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Fitness Studio renewal of equipment			150				150	
ATP surface replacement			150				150	
Spin Bikes			24				24	
Exe Valley Leisure Centre								
ATP replacement (50% share with DCC)					150		150	50% Funded by DCC
Spin Bikes			32				32	
Evlc - Boilers and CHP	30						30	
Evlc - Fitness Studio renewal of equipment	153						153	
Culm Valley sports centre								
Remodelling dance studio			153				153	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
ATP replacement (50% share with DCC)				150			150	50% Funded by DCC
Ceiling - asset review		260					260	
Fitness Studio renewal of equipment				150			150	
Spin Bikes			24				24	
Cvsc - Remodelling of Ground Floor	189						189	
Leisure - Climate Change-Net Zero Target (incl heat- decarbonisation)								
EVLC - Boilers & CHP						80	80	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
EVLC - Air Source Heat Pumps					420		420	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids. Also to note if bid unsuccessful like for like Gas Boilers would need to be replaced in 25/26 at a cost of Circa £200k
EVLC - Solar Car Park Cover						390	390	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
EVLC -Ground Source Heat Pumps						520	520	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
EVLC - Building Fabric - Insulation improvements					350		350	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
LMLC -Solar Car Park Cover			640				640	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
LMLC -Ground Source Heat Pump -(for whole site)					170		170	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids. Also to note if bid unsuccessful like for like Gas Boilers would need to be replaced in 25/26 at a cost of Circa £90k
LMLC - Building Fabric -insulation improvements						350	350	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
CVSC - Biomass Boiler installation				160			160	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
CVSC -Air Source Heat Pump					170		170	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
CVSC -Ground Source Heat Pumps						220	220	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
CVSC -Building Fabric -Insulation improvements					200		200	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Other Leisure - Projects								
Reception infrastructure review - All sites	120						120	
All Leisure Etarmis - Security Swipe - (linked to security project)	30						30	
Total Leisure	522	260	2,075	460	1,460	1,560	6,337	

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Other MDDC Buildings								
Cemetery Lodge - Structural solution for damp		62					62	
Phoenix House								
Cooling options Air Handling Unit				150			150	
Phoenix House - Air Source Heat Pumps and ducting				450			450	Subject to acceptable Business Case/Financial appraisal and success of External/Salix funding bids
Etarmis - Security Swipe - (linked to security project)	50						50	
General Car parks								
MSCP -Solar carport and additional security						370	370	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
West Exe South - Remodelling - additional parking spaces	60						60	
MDDC Depot sites								
Depot Design & Build - Waste & Recycling		250	3,500				3,750	Subject to identification of appropriate site
Recycling Baler replacement				480			480	
MDDC Shops/industrial Units								
36 & 38 Fore Street including Flat above structure & cosmetic works	47	150	100				297	This is in addition to the £47k identified in 2021/22.
Market Walk Unit 17 - remodelling options	495						495	
Parks & Play Areas								
Amory Park - Hard Court Area			64				64	
Play Area's - schemes tbc			50	50		50	150	
Open Space Infrastructure (incl Play Areas)	20						20	
Play area refurbishment - Amory Park Tiverton	74						74	
Public Conveniences								
Phoenix Lane Toilets - new construction in fresh position - funding options to be pursued			125				125	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Westexe Rec Toilets - Replacement			159				159	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Other Projects								
Hydromills Electricity generation Project - Tiverton Weir	800	420					1,220	Funding options to be explored - subject to acceptable Business Case/Financial appraisal. This is in addition to £800k identified in 2021/22 that is forecast to slip into 2022/23.
Tiverton Market Paving - Permanent Solution			150				150	
Land drainage flood defence schemes - St Marys Hemyock	50						50	
Land drainage flood defence schemes - Ashleigh Park Bampton	87						87	
Land acquisition for operational needs	1,000						1,000	
Total Other	2,683	882	4,148	1,130	0	420	9,263	
HIF Schemes								
Cullompton Town Centre Relief Road (HIF bid)		8,414	11,038	597			20,049	Revised Project costs/funding have been incorporated per Cabinet Report 03/08/21 and latest forecast from DCC (July 2021). Revised total project costs £24.9m. 'Levelling Up' funding bid has been submitted for £13.6m, if successful this funding will be used to partially fund costs in this forward looking MTFP but also budgeted costs in 2021/22 (which depending on the speed in which this project progresses may slip into 2022/23). Total project costs in this plan take into account monies already spent in 2019/20 & 2020/21 and the budgeted spend in 2021/22 Capital Programme. Levelling up bid unsuccessful - alternative funding source being explored - if insufficient funding identified project will be unable to continue
Tiverton EUE A361 Junction Phase 2 (HIF bid)		4,640	5,100				9,740	Additional £1.9m projected costs assumed in 2023/24 per Cabinet Report 03/08/21 (Total revised project forecast £10.1m). At this stage for illustrative purposes to be funded by borrowing until tendering process complete and revised report brought back to Cabinet regarding delivery contract and associated funding and revised estimated profile of spend.
Total HIF Schemes	0	13,054	16,138	597	0	0	29,789	

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ICT Projects								
Laptop/desktop refresh - Workstation		150	150	150	150	150	750	
Secure WIFI Replacement		60			65		125	
Network Switch/Firewall Refresh (all sites except P/House)		50			55		105	
Server hardware/software Citrix Replacement			50				50	
Uninterruptible Power Supply Refresh			20			25	45	
VM/Storage Area Network			120			130	250	
Server farm expansion/upgrades	74						74	
Additional Unified Communications budget	66						66	
CRM replacement	175						175	
Digital Transformation	33						33	
Lalpac Licensing System replacement	80						80	
Total ICT	428	260	340	150	270	305	1,753	
Private Sector Housing Grants								
Disabled Facilities Grants-P/Sector		577	581	586	590	594	2,928	
Total PSH Grants	0	577	581	586	590	594	2,928	
TOTAL GF PROJECTS	3,633	15,033	23,282	2,923	2,320	2,879	50,070	
Other General Fund Development Projects								
3 Rivers Scheme - Bampton		1,206					1,206	Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet
3 Rivers Scheme - Riverside Development (rear of Town Hall) Tiverton	925	99	178				1,202	Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet
* 3 Rivers scheme - Knowle Lane, Cullompton (note slippage from 2020/21 will fund planned spend in 2021/22)	7,739	0	2,725				10,464	Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet
* 3 Rivers Schemes - Future Projects	1,700	2,229	8,622	12,288	12,000	5,000	41,839	Linked to 3 Rivers Business Plan that was presented at 30/11/21 Cabinet
* These schemes require signed loan agreements before they can be progressed further								
Park Road (Delivery of this project is yet to be determined until conclusion of marketing exercise & therefore maybe a Capital Receipt)	760	1,265	100				2,125	
Post Hill Tiverton	4075						4,075	
Regeneration Project 1			2,500				2,500	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Regeneration Project 2		500					500	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
TOTAL GF OTHER DEVELOPMENT PROJECTS	15,199	5,299	14,125	12,288	12,000	5,000	63,911	
GRAND TOTAL GF PROJECTS	18,832	20,332	37,407	15,211	14,320	7,879	113,981	

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HRA Projects								
Existing Housing Stock								
Major repairs to Housing Stock	377	2,465	2,435	2,275	2,295	2,315	12,162	
*Renewable Energy Fund		250	250	250	250	250	1,250	
Home Adaptations - Disabled Facilities		300	305	310	315	320	1,550	
* 23/24 & 24/25 are dependent on SHDF Funding bid in 21/22 - if successful this spend will be b/fwd to 22/23								
** Housing Schemes (1:4:1 Receipt) Projects								
Housing Scheme - Project 1		35					35	Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored
Housing Scheme - Project 2		150					150	Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored
Future Housing schemes - 1:4:1 Projects		494	2,796	430			3,720	Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored
Affordable Housing/ Purchase of ex RTB		400	400	400	400	400	2,000	Subject to acceptable Business Case/Financial appraisal - 40% Funded through 1:4:1 Monies, additional funding options to be explored
** Housing Development Schemes								
Housing Scheme - Project 11		1,500					1,500	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
Housing Scheme - Project 14		800					800	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
Housing Scheme - Project 16		900					900	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
Housing Scheme - Project 18		900					900	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
Housing Scheme - Project 19		1,400					1,400	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
Future Housing development Schemes		1,935	10,965	14,000	27,900	13,800	68,600	Subject to acceptable Business Case/Financial appraisal - Assumed 45% Homes England Funding in respect of additional units created, additional funding options to be explored
** Proposed Council House 1:4:1 & Housing Development schemes subject to full appraisal								
Other HRA Projects								
Westexe - Structural Communal area work (stairwells, steps)		100	350				450	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Garages Block - Redevelopment	408	92					500	This is in addition to the £408k identified in 2021/22, the majority of which is projected to slip into 2022/23
Post Hill, Tiverton	3,217	2,200	8,800				14,217	Original timescales/costs have been assumed - subject to scheduling of delivery provider. Planning application to be submitted Jan/Feb 2022
Old Road Depot remodelling options - forecast expenditure to maintain operations		50	50	250	100	50	500	Assumed Costs to keep building operational
Queensway (Beech Road) Tiverton (3 units)	380						380	
Sewerage Treatment Works - Washfield	25						25	
GRAND TOTAL HRA PROJECTS	4,407	13,971	26,351	17,915	31,260	17,135	111,039	
GRAND TOTAL GF + HRA Projects	23,239	34,303	63,758	33,126	45,580	25,014	225,020	

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FUNDING								
MDDC Funding Summary								
General Fund								
	Estimated Slippage Funding from 21/22 to be C/fwd to 2022/23 £k	Estimated Capital Programme Funding 2022/23 £k	Estimated Capital Programme Funding 2023/24 £k	Estimated Capital Programme Funding 2024/25 £k	Estimated Capital Programme Funding 2025/26 £k	Estimated Capital Programme Funding 2026/27 £k	Total £k	
EXISTING FUNDS								
Capital Grants Unapplied Reserve	20	577	581	661	665	594	3,098	
Capital Receipts Reserve	328	5	255	65	0	20	673	
NHB Funding	1,291	81	337	110	0	30	1,849	
Other Earmarked Reserves	194	638	2,140	175	0	0	3,147	
HIF Funding (Tiverton & Cullompton schemes)	0	6,465	10,550	0	0	0	17,015	
Levelling Up funding bid (Cullompton Relief Road Project)	0	6,436	3,438	0	0	0	9,874	Levelling up bid unsuccessful - alternative funding source being explored - if insufficient funding identified project will be unable to continue
DCC Funding (Cullompton Relief Road Project)	0	153	250	597	0	0	1,000	
Subtotal	1,833	14,355	17,551	1,608	665	644	36,656	
NEW FUNDS								
PWLB Borrowing (50 years)	1,000	500	4,250	0	0	0	5,750	
PWLB Borrowing (25 years)	800	678	1,851	610	1,310	1,930	7,179	
PWLB Borrowing (10 years)	0	0	0	555	75	0	630	
PWLB Borrowing (5 years)	0	0	230	150	270	305	955	
PWLB Borrowing (3 years)	15,199	4,799	11,625	12,288	12,000	5,000	60,911	
Tiverton HIF Scheme - Assumed funded through borrowing from Public Works Loan Board			1,900				1,900	Funding options to be explored - subject to acceptable Business Case/Financial appraisal
Subtotal	16,999	5,977	19,856	13,603	13,655	7,235	77,325	
Total General Fund Funding	18,832	20,332	37,407	15,211	14,320	7,879	113,981	
Housing Revenue Account								
	Estimated Slippage Funding from 21/22 to be C/fwd to 2022/23 £k	Estimated Capital Programme Funding 2022/23 £k	Estimated Capital Programme Funding 2023/24 £k	Estimated Capital Programme Funding 2024/25 £k	Estimated Capital Programme Funding 2025/26 £k	Estimated Capital Programme Funding 2026/27 £k	Total £k	
EXISTING FUNDS								
Homes England Funding	0	3,031	3,776	4,903	12,555	5,393	29,658	
Capital Grants Unapplied Reserve	0	170	168	168	168	168	842	
Capital Receipts Reserve	303	1,286	2,138	1,197	1,030	1,035	6,989	
NHB Funding	21	21	21	21	21	21	126	
HRA Housing Maintenance Fund	316	0	0	0	0	0	316	
Other Housing Earmarked Reserves	550	3,014	2,810	2,650	2,670	2,690	14,384	
Subtotal	1,190	7,522	8,913	8,939	16,444	9,307	52,315	
NEW FUNDS								
PWLB Borrowing (50 years)	3,217	6,449	17,438	8,976	14,816	7,828	58,724	
Subtotal	3,217	6,449	17,438	8,976	14,816	7,828	58,724	
Total Housing Revenue Account Funding	4,407	13,971	26,351	17,915	31,260	17,135	111,039	
TOTAL FUNDING	23,239	34,303	63,758	33,126	45,580	25,014	225,020	