

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD
FROM 01 APRIL TO 30 JUNE 2022**

Housing Revenue Account (HRA)		2022/23 Annual Budget £	2022/23 Full Year Forecast Variance £	%
Income				
SHO01 Dwelling Rents Income	A	(12,673,660)	0	0%
SHO04 Non Dwelling Rents Income	B	(488,360)	0	0%
SHO07 Leaseholders' Service Charges	D	(29,000)	0	0%
SHO08 Contributions Towards Expenditure	E	(80,920)	(10,000)	12%
SHO10 H.R.A. Investment Income	G	(25,000)	(123,000)	492%
SHO11 Miscellaneous Income	H	(7,000)	0	0%
Services				
SHO13A Repairs & Maintenance	I	3,825,730	(31,000)	-1%
SHO17A Housing & Tenancy Services	J	1,730,710	(53,000)	-3%
Accounting entries 'below the line'				
SHO29 Bad Debt Provision Movement	L	150,000	0	0%
SHO30 Share Of Corporate And Democratic	M	173,900	0	0%
SHO32 H.R.A. Interest Payable	N	1,077,320	0	0%
SHO34 H.R.A. Transfers between earmarked reserves	O	1,311,720	0	0%
SHO37 Capital Receipts Reserve Adjustment	Q	(20,800)	0	0%
SHO38 Major Repairs Allowance	R	2,465,000	0	0%
SHO45 Renewable Energy Transactions	S	(105,000)	0	0%
FORECAST (SURPLUS)/DEFICIT AS AT 31/03/2023		(2,695,360)	(217,000)	(0)

Note	Description of Major Movements	2022/23 Full Year Forecast Variance £
E	Rechargeable Repairs estimated to generate income slightly above budget	(10,000)
G	Investment Income due to the improvement on interest rates	(123,000)
	Building Services:	
	- Staffing -the service is carrying a significant number of vacancies due to the difficulties in recruiting at present, subject to filling these at various points during the year, salary savings of £109k (inclusive of budgeted pay award) are estimated	
	- Vehicles -due to the increase in fuel costs and a few minor repair charges and vehicle hire, the service is estimated to exceed budget by £34k	
	- Overheads -forecast overspend on various smaller budget areas £20K	
I	- Provision - additional Pay Award assumption £24k	(31,000)
	Tenancy Services:	
	- Staffing -there has been delays to service filling posts therefore are carrying an underspend across their establishment (inclusive of budgeted pay award) £73k	
	- Other minor variances £10k	
J	- Provision - additional Pay Award assumption £10k	(53,000)
FORECAST (SURPLUS)/DEFICIT AS AT		(217,000)