

Mid Devon District Council - Budget options

Description	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £	TOTAL £
Annual Budget Shortfall - Feb Cabinet 2022	1,702,993	531,168	(61,345)	(8,230)	0	2,164,586
Revisions - Summer 2022	408,457	532,249	1,468,935	472,008	172,863	3,054,512
Revised Annual Budget Shortfall	2,111,450	1,063,417	1,407,590	463,778	172,863	5,219,098
Cumulative Budget Shortfall	2,111,450	3,174,867	4,582,457	5,046,235	5,219,098	

Service Specific Options to reduce Budget Shortfall

Description	PDG committee	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £	TOTAL £	Notes
Restructure of Corporate Management	Cabinet	??	??	??	??	??	0	Reduced Management Capacity, less of a voice in the community
Grounds Maintenance - reduced service delivery / seek contributions from Town/Parish Councils	Environment	??	??	??	??	??	0	Reduced Aesthetics, possible reduced asset life
Review of Fees and Charges	Cabinet	??	??	??	??	??	0	All sources of income are being reviewed to ensure full cost recovery
ICT - Not filling current vacancy	Cabinet	??	??	??	??	??	0	Reduced support to organisation, Security risks / Less efficiency
Open Spaces - reduced service delivery / seek contributions from Town/Parish Councils	Environment	??	??	??	??	??	0	Reduced Aesthetics, possible reduced asset life
Leisure Services - review modus operandi, alternative sporting options, options to increase membership	Community	??	??	??	??	??	0	Very competitive market, might require further investment
Financial Services - reduced audit days	Cabinet	??	??	??	??	??	0	Reduced legal oversight of council's work with potential for increase in exposure to fraud and inefficient procedures
Revenues and Benefits - increased recovery of costs through Penalties and Court Fees	Cabinet	??	??	??	??	??	0	Dependent upon level of enforcement action, difficult to collect
Property Services - Pair back maintenance, Increase commercial rents (Fore St & Market Walk), further subletting of Phoenix House, achievement by grant funding opportunities	Environment	??	??	??	??	??	0	Can maintenance of our assets be paired back, or our contributions to sinking fund be reduced without material long term implications? All income to be reviewed. Need to identify potential future partners to operate from Phoenix House
Customer Services - increased self-sufficiency, reduced printing/postage	Community	??	??	??	??	??	0	Responsive service - need to actively promote ways public can seek information from the Council
Human Resources - reduced investment in systems	Cabinet	??	??	??	??	??	0	Option to upgrade and improve current system
Legal Services - reduce spend on external advice	Cabinet	??	??	??	??	??	0	Reduced legal oversight of council's work with potential for increase in successful litigation against the council
Service Budget Options Sub-total		0	0	0	0	0	0	

Generic Budget Options to reduce Budget Shortfall

Description	PDG committee	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £	TOTAL £	Notes
Business Rates and Council Tax Growth and Collection Surplus / Deficit	Cabinet	??	??	??	??	??	0	Prudent assumption to include limited growth and not include any collection surplus in 2023/24 and 2024/25
Energy Savings arising from Salix Funding	Environment	??	??	??	??	??	0	Energy savings to be calculated once new heating systems are installed
Review of HRA Recharges	Homes	??	??	??	??	??	0	All recharges are reviewed to ensure they are appropriate
Reduce Corporate Subscriptions / Fees	Cabinet	??	??	??	??	??	0	Can any subscriptions be dropped or reduced?
Commercialise Services	Cabinet	??	??	??	??	??	0	How can we commercialise more services?
Review of Interest receivable	Cabinet	??	??	??	??	??	0	Post approval of 3Rivers Business Plan
Review of reserves	Cabinet	??	??	??	??	??	0	Review minimum balances and earmarked reserves still appropriate
Partnership Working	Cabinet	??	??	??	??	??	0	Should services proactively seek the formation of partnerships??
Generic Budget Options Sub-total		0	0	0	0	0	0	
TARGET		(1,000,000)	(1,000,000)					
Potential Cumulative MTFP Position		1,111,450	63,417	1,407,590	463,778	172,863	3,219,098	