

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM  
01 APRIL TO 30 SEPTEMBER 2022**

Note	Housing Revenue Account (HRA)	2022/23	2022/23	
		Annual Budget £	Full Year Forecast £	Variance %
	<b>Income</b>			
A	SHO01 Dwelling Rents Income	(12,673,660)	0	0%
B	SHO04 Non Dwelling Rents Income	(488,360)	0	0%
D	SHO07 Leaseholders' Service Charges	(29,000)	0	0%
E	SHO08 Contributions Towards Expenditure	(80,920)	(10,000)	12%
G	SHO10 H.R.A. Investment Income	(25,000)	(214,000)	856%
H	SHO11 Miscellaneous Income	(7,000)	0	0%
	<b>Services</b>			
I	SHO13A Repairs & Maintenance	3,825,730	154,000	4%
J	SHO17A Housing & Tenancy Services	1,730,710	(52,000)	-3%
	<b>Accounting entries 'below the line'</b>			
L	SHO29 Bad Debt Provision Movement	150,000	0	0%
M	SHO30 Share Of Corporate And Democratic	173,900	0	0%
N	SHO32 H.R.A. Interest Payable	1,077,320	0	0%
O	SHO34 H.R.A. Transfers between earmarked reserves	1,311,720	0	0%
Q	SHO37 Capital Receipts Reserve Adjustment	(20,800)	0	0%
R	SHO38 Major Repairs Allowance	2,465,000	0	0%
S	SHO45 Renewable Energy Transactions	(105,000)	0	0%
		<b>(2,695,360)</b>	<b>(122,000)</b>	<b>(0)</b>

Note	Description of Major Movements	2022/23 Full Year Forecast Variance £
E	<b>Rechargeable Repairs</b> estimated to generate income slightly above budget	(10,000)
G	<b>Investment Income</b> due to the improvement on interest rates	(214,000)
I	<b>Building Services:</b> - <b>Staffing</b> -the service has filled a number of vacancies since Q1, however there are still a number of posts vacant at present. There is an estimated £26k underspend, this is inclusive of the anticipated pay award. - <b>Vehicles</b> -due to the increase in fuel costs and a few minor repair charges and vehicle hire, the service is estimated to exceed budget by £18k - <b>Overheads</b> -Q2 estimate of contractor and materials spend is £60k above budget, this will likely change at Q3 - <b>Income</b> -forecast work on Private Sector DFGs estimated to be below budget at year end £100k - <b>various</b> minor expenses net additional spend £2k	154,000
J	<b>Tenancy Services:</b> - <b>Staffing</b> -there has been delays to the service filling posts therefore it is carrying an underspend across their establishment (inclusive of anticipated pay award) £117k - <b>Overheads</b> - £10k estimated additional spend on bank charges, Estates budget cost pressures of £60k, this is due to penalties for empty properties increasing, additionally there are no exemptions applicable for LAs relating to properties pending demolition or in very poor condition - <b>various</b> other net underspends £5k	(52,000)
	<b>FORECAST (SURPLUS)/DEFICIT AS AT TOTAL</b>	<b>(122,000)</b>