

Written responses to Public Questions 21.11.2022

Qu 1 - All figures included in the 3R committee report tabled to the Cabinet meeting on the 29/11/22 are correct (and preceding the 2021/22 financial year have been subject to external audit). Some figures have been adjusted to take account of new information or decisions taken at a late date. This has been high lightened and explained at a number of Council meetings.

Qu2 – All of the amounts shown as recharges, loan repayments and interest payments are all direct financial transactions (some are revenue and some are capital). Therefore the full picture of payments/receipts between the 2 entities are reflected in the aforementioned table.

Qu3 – a) None and b) none.

Qu4 – the overarching rationale for setting up a property development company was to make profit that could be recycled back in to the Council to offset the significant Govt. funding cuts. However, officers and members have been clear that other direct and indirect benefits would also accrue, for instance, but not limited to: exemplar development to use as a local benchmark, increased housing numbers, increased Council Tax receipts, higher usage of local trades, regeneration and development of challenging sites, etc.