

## **CORPORATE RISK REPORT**

**Cabinet Member** Cllr Barry Warren, the Leader of the Council.  
**Responsible Officers** Dr Stephen Carr, Corporate Performance and Improvement Manager.  
Matthew Page, Corporate Manager for People, Performance & Waste.

**Reason for Report:** To provide Members with an update on Corporate risk for quarter 3 (2022/23).

**RECOMMENDATION:** That the Committee reviews the Corporate Risk Register and feeds back any areas of concern.

**Relationship to Corporate Plan:** Effective risk management is crucial to enable the council to mitigate risks to achieving Corporate Plan priorities.

**Financial Implications:** There are no direct financial implications arising from this report. However, risks which are not mitigated may have financial implications for the council. Equally, the treatment of risk may require resources to be (re)allocated. Having a robust approach to risk management will continue to help the council minimise future financial risks and implications.

**Budget and Policy Framework:** Produced in accordance with the Risk Management Policy.

**Legal Implications:** Risk management is an integral part of the Council's Corporate Governance arrangements and there is a statutory responsibility under the Account and Audit Regulations (2015) to put in place risk management arrangements.

**Risk Assessment:** Failure to take advantage of opportunities and mitigate risks could impact on the Council's ability to deliver its strategic objectives. Assessment of the effectiveness of the framework for identifying and managing risks and for demonstrating clear accountability is a key element of the Council's governance arrangements.

**Equality Impact Assessment:** Having a council which is resilient to risk means that it is better positioned to support its communities. No issues identified for this report.

**Impact on Climate Change:** Corporate Risk 3 relates directly to the council meeting its climate change targets.

### **1.0 Introduction**

1.1 Appendix 1 and 2 detail the Corporate Risk Register. These risks have been determined by the council's Leadership Team in consultation with Corporate Managers.

1.2 In a change to previous reporting, corporate risk is now presented as a standalone report to support its effective scrutiny.

## 2.0 Background

- 2.1 The Corporate Risk Register contains the strategic risks which are most likely to impact the corporate priorities of Mid Devon District Council. It is reviewed at least quarterly by Corporate Managers and the Leadership Team and updated as required. It is then presented to the Audit committee and to Cabinet. Risks are managed on the council's corporate performance and risk management system, SPAR.
- 2.2 The presentation of risk has been updated to bring it in line with best practice, improve accessibility, and to meet the recommendations of internal audit. The risks are now coded and presented on a risk matrix (heat map), Appendix 1. Information on each risk is presented in a standard template, Appendix 2.

## 3.0 Summary of Corporate Risk

- 3.1 There are currently 10 risks on the Corporate Risk Register:

Risk Name		Risk Owner	Risk Rating
CR1	Culm Garden Village	Adrian Welsh	16
CR2	Cyber Security	Brian Trebilcock	20
CR3	Failure to meet Climate Change Commitments by 2030	Andrew Busby	15
CR4	Homes for Ukraine Scheme	Simon Newcombe	9
CR5	Information Security	Giovanni Wallace	12
CR6	National shortage of chlorine and other chemicals	Lee Chester	4
CR7	Financial Sustainability	Paul Deal	25
CR8	Quality of Planning Committee Decisions	Angharad Williams	16
CR9	SPV – 3 Rivers – Failure of the Company	Paul Deal	25
CR10	Cullompton Town Centre Relief Road	Adrian Welsh	25

- 3.2 For each risk the following information is given in Appendix 2:

- Risk name
- Risk description
- Current risk severity and likelihood
- Current risk rating
- Risk Owner
- Risk Type
- Mitigating actions (including name, description, responsible officer, current effectiveness and when it was reviewed)
- Notes.

- 3.3 Since this report was last presented to committee in November, the following significant changes have been made to the corporate risks being managed:

- The risk rating of CR1 Culm Garden Village has been increased from 12 to 16.

- The risk rating of CR3 Failure to meet Climate Change commitments by 2030 has decreased from 20 to 15 following an evaluation of the risk by Leadership Team.
- The risk rating of CR4 Homes for Ukraine Scheme has decreased from 20 to 9.
- The risk rating of CR6 National shortage of chlorine and other chemicals has decreased from 15 to 4.
- Two financial risks (“Overall Funding Availability” and “Reduced Funding – Budget Cuts”) have been combined as Corporate Risk 7 Financial Sustainability.
- CR8 Quality of Planning Committee Decisions has been added.
- The risk rating of CR9 SPV – 3 Rivers – Failure of the company has been increased from 16 to 25.
- CR10 Cullompton Town Centre Relief Road has been added.

#### **4.0 Conclusion and Recommendation**

- 4.1 That the Committee reviews the Corporate Risks detailed in this report and feeds back any areas of concern.

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**Circulation of the Report:** Leadership Team and Cabinet Member