

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 JUNE 2023

	Appendix B Note Ref	2023/24 Annual Budget £	2023/24 P3 Actuals £	2023/24 Full Year Forecast £	2023/24 Full Year Variance (0 = On budget) £	2023/24 Variance Funded To/(From) Earmarked Reserves £	2023/24 Variance after EMRs £	2023/24 Full Year Variance (0 = On budget) £	2023/24 Full Year Variance %
General Fund Summary									
Clr Luke Taylor (Leader)									
Corporate Management	1a	1,337,539	3,096,682	1,552,539	215,000	0	215,000		16.1%
Performance & Improvement	1b	96,659	22,838	96,659	0	0	0		0.0%
Clr Simon Clist									
Bereavement Services	2a	(32,239)	5,991	(32,239)	0	0	0		0.0%
Parks & Open Spaces	2b	340,379	43,725	360,379	20,000	(20,000)	0		0.0%
Commercial Estate	2c	(215,379)	(133,473)	(215,379)	0	0	0		0.0%
Property Services	2d	1,766,356	377,107	1,750,354	(16,002)	(8,998)	(25,000)		-1.4%
Community Alarms	2f	(95,482)	(40,711)	(95,482)	0	0	0		0.0%
Homelessness & Rough Sleeping	2g	22,923	(239,882)	(9,077)	(32,000)	0	(32,000)		-139.6%
Housing Options	2h	411,804	112,757	374,804	(37,000)	69,000	32,000		7.8%
Clr James Buczkowski									
Financial Services	3a	843,489	140,216	843,489	0	0	0		0.0%
Revenues & Benefits	3b	849,153	940,651	811,003	(38,150)	0	(38,150)		-4.5%
Clr Jane Lock									
Human Resources	4a	582,915	155,020	561,415	(21,500)	0	(21,500)		-3.7%
Customer Services	4b	680,491	166,701	680,491	0	0	0		0.0%
Communications	4c	109,152	23,689	109,152	0	0	0		0.0%
Legal & Democratic Services	4d	1,327,690	376,276	1,346,690	19,000	0	19,000		1.4%
Clr Josh Wright									
Car Parks	5a	(545,510)	(44,316)	(535,510)	10,000	0	10,000		1.8%
Street Scene	5b	1,237,767	295,974	1,251,807	14,040	(15,340)	(1,300)		-0.1%
Waste Services	5c	2,225,484	786,230	2,418,484	193,000	0	193,000		8.7%
Fleet Management	5d	54,112	15,313	54,112	0	0	0		0.0%
Clr Steve Keable									
Economic Development	6a	973,502	252,740	1,374,860	401,358	(390,857)	10,501		1.1%
Planning	6b	1,023,604	249,004	1,205,798	182,194	(38,294)	143,900		14.1%
Clr David Wulff									
Recreation & Sport	7a	1,401,716	712,072	1,123,716	(278,000)	0	(278,000)		-19.8%
IT Services & Digital Transformation	7b	1,378,629	485,239	1,370,629	(8,000)	0	(8,000)		-0.6%
Pannier Market	7c	79,261	28,963	79,261	0	0	0		0.0%
Community Grants	7d	138,500	78,000	138,500	0	0	0		0.0%
Licensing	7e	24,378	(14,674)	24,378	0	0	0		0.0%
Public Health	7f	709,739	169,366	601,459	(108,280)	58,280	(50,000)		-7.0%
Clr Natasha Bradshaw									
Climate change	8a	118,733	14,228	118,733	0	0	0		0.0%
All General Fund Services		16,845,365	8,075,724	17,361,025	515,660	(346,209)	169,451		1.0%
Net recharge to HRA		(1,883,810)	0	(1,883,810)	0	0	0		0.0%
Statutory Adjustments (Capital charges)		703,264	0	703,264	0	0	0		0.0%
Net Cost of Services		15,664,819	8,075,724	16,180,479	515,660	(346,209)	169,451		1.1%
Net Interest Payable / (Receiveable)		(851,487)	(33,900)	(945,486)	(94,000)	0	(94,000)		-11.0%
Transfers from General Reserves		(625,000)	0	0	625,000	0	625,000		100.0%
Transfers into / (from) Earmarked Reserves		(1,725,097)	(1,623,810)	(1,917,192)	(192,095)	0	(192,095)		-11.1%
Total Budgeted Expenditure		12,463,235	6,418,015	13,317,802	854,566	(346,209)	508,356		4.1%
FUNDED BY:									
Business Rates									
Retained Business Rates		(1,403,600)	1,140,631	(1,369,851)	33,749	0	33,749		2.4%
S31 Grant associated with Reliefs		(2,915,360)	(728,811)	(2,930,921)	(15,561)	0	(15,561)		-0.5%
Business Rates (Surplus)/Deficit		143,085	0	141,772	(1,313)	154,114	152,801		106.8%
Business Rates Benefit from Devon Pool		0	0	(150,000)	(150,000)	0	(150,000)		0.0%
Council Tax									
Council Tax		(6,724,350)	(6,724,354)	(6,724,350)	0	0	0		0.0%
Council Tax (Surplus)/Deficit (2022-23)		(24,680)	(48,807)	(24,680)	0	0	0		0.0%
Un-Ringfenced Grants									
New Homes Bonus Grant		(394,666)	(79,971)	(319,882)	74,784	0	74,784		18.9%
Rural Services Delivery Grant		(489,742)	(273,680)	(547,359)	(57,617)	0	(57,617)		-11.8%
2023/24 Services Grant		(85,970)	(22,376)	(89,506)	(3,536)	0	(3,536)		-4.1%
Revenue Support Grant		(98,468)	(26,586)	(98,468)	0	0	0		0.0%
Funding Guarantee Grant		(469,484)	(273,680)	(485,358)	(15,874)	0	(15,874)		-3.4%
Total Budgeted Funding		(12,463,235)	(7,122,076)	(12,598,603)	(135,368)	154,114	18,746		0.2%
Forecast in year (Surplus) / Deficit		0	(704,061)	719,199	719,198	(192,095)	527,102		
General Fund Reserve 31/03/23							(2,024,580)		
Forecast General Fund Balance 31/03/2024							(1,497,478)		