

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2023

General Fund Summary	Appendix B Note Ref	2023/24	2023/24	2023/24	2023/24	2023/24	2023/24	2023/24	2023/24
		Annual Budget	P6 Actuals	Full Year Forecast	Full Year Variance	Variance Funded To/(From) Earmarked Reserves	Variance after EMRs	Full Year Variance	
		£	£	£	£	£	£	£	%
Cllr Luke Taylor (Leader)									
Corporate Management	1a	1,337,539	339,623	1,552,539	215,000	0	215,000		16.1%
Performance & Improvement	1b	96,659	45,386	96,659	0	0	0		0.0%
Cllr Simon Clist									
Bereavement Services	2a	(32,239)	(3,550)	(2,239)	30,000	0	30,000		93.1%
Parks & Open Spaces	2b	340,379	66,774	360,379	20,000	(20,000)	0		0.0%
Commercial Estate	2c	(215,379)	(252,686)	(215,379)	0	0	0		0.0%
Property Services	2d	1,766,356	635,546	1,771,854	5,498	(8,998)	(3,500)		-0.2%
Community Alarms	2f	(95,482)	(55,534)	(76,592)	18,890	0	18,890		19.8%
Homelessness & Rough Sleeping	2g	22,923	(378,861)	(72,378)	(95,301)	0	(95,301)		-415.7%
Housing Options	2h	411,804	188,478	545,804	134,000	0	134,000		32.5%
Cllr James Buczkowski									
Financial Services	3a	843,489	344,277	843,489	0	0	0		0.0%
Revenues & Benefits	3b	849,153	1,173,663	828,883	(20,270)	55,270	35,000		4.1%
Cllr Jane Lock									
Human Resources	4a	582,915	282,803	562,915	(20,000)	0	(20,000)		-3.4%
Customer Services	4b	680,491	310,066	680,491	0	0	0		0.0%
Communications	4c	109,152	47,744	109,152	0	0	0		0.0%
Legal & Democratic Services	4d	1,327,690	695,099	1,316,690	(11,000)	0	(11,000)		-0.8%
Cllr Josh Wright									
Car Parks	5a	(545,510)	(231,609)	(565,510)	(20,000)	0	(20,000)		-3.7%
Street Scene	5b	1,237,767	592,017	1,237,607	(160)	(36,300)	(36,460)		-2.9%
Waste Services	5c	2,225,484	1,520,561	2,564,184	338,700	0	338,700		15.2%
Fleet Management	5d	54,112	25,686	54,112	0	0	0		0.0%
Cllr Steve Keable									
Economic Development	6a	973,502	446,388	1,475,425	501,923	(482,923)	19,000		2.0%
Planning	6b	1,023,604	517,538	1,082,138	58,534	(45,333)	13,201		1.3%
Cllr David Wulff									
Recreation & Sport	7a	1,401,716	854,784	989,716	(412,000)	0	(412,000)		-29.4%
IT Services & Digital Transformation	7b	1,378,629	709,970	1,383,629	5,000	38,000	43,000		3.1%
Pannier Market	7c	79,261	42,307	79,261	0	0	0		0.0%
Community Grants	7d	138,500	93,500	138,500	0	0	0		0.0%
Licensing	7e	24,378	(15,013)	24,378	0	0	0		0.0%
Public Health	7f	709,739	224,972	621,459	(88,280)	(55,000)	(143,280)		-20.2%
Cllr Natasha Bradshaw									
Climate change	8a	118,733	36,563	118,733	0	0	0		0.0%
All General Fund Services		16,845,365	8,256,490	17,505,899	660,534	(555,284)	105,250		0.6%
Net recharge to HRA		(1,883,810)	0	(1,883,810)	0	0	0		0.0%
Statutory Adjustments (Capital charges)		703,264	0	703,264	0	0	0		0.0%
Net Cost of Services		15,664,819	8,256,490	16,325,353	660,534	(555,284)	105,250		0.7%
Net Interest Payable / (Receiveable)		(851,487)	(857,501)	(1,260,486)	(409,000)	0	(409,000)		-48.0%
Transfers from General Reserves		(625,000)	0	0	625,000	0	625,000		100.0%
Transfers into / (from) Earmarked Reserves		(1,725,097)	(1,738,306)	(1,943,987)	(218,890)	182,280	(36,610)		-2.1%
Total Budgeted Expenditure		12,463,235	5,660,684	13,120,881	657,645	(373,004)	284,640		2.3%
FUNDED BY:									
Business Rates									
Retained Business Rates		(1,403,600)	2,295,621	(1,369,851)	33,749	0	33,749		2.4%
S31 Grant associated with Reliefs		(2,915,360)	(1,457,621)	(2,930,921)	(15,561)	0	(15,561)		-0.5%
Business Rates (Surplus)/Deficit		143,085	0	141,772	(1,313)	154,114	152,801		106.8%
Business Rates Benefit from Devon Pool		0	0	(150,000)	(150,000)	0	(150,000)		0.0%
Council Tax									
Council Tax		(6,724,350)	(6,724,354)	(6,724,350)	0	0	0		0.0%
Council Tax (Surplus)/Deficit (2022-23)		(24,680)	(48,807)	(24,680)	0	0	0		0.0%
Un-Ringfenced Grants									
New Homes Bonus Grant		(394,666)	(159,941)	(319,882)	74,784	0	74,784		18.9%
Lower Tier Services Grant		0	0	0	0	0	0		0.0%
Rural Services Delivery Grant		(489,742)	(273,680)	(547,359)	(57,617)	0	(57,617)		-11.8%
Council Tax Support Grant		0	(107,286)	(107,286)	(107,286)	0	(107,286)		0.0%
2023/24 Services Grant		(85,970)	(44,752)	(89,506)	(3,536)	0	(3,536)		-4.1%
Revenue Support Grant		(98,468)	(51,203)	(98,468)	0	0	0		0.0%
Funding Guarantee Grant		(469,484)	(242,668)	(485,358)	(15,874)	0	(15,874)		-3.4%
Total Budgeted Funding		(12,463,235)	(6,814,691)	(12,705,889)	(242,654)	154,114	(88,540)		-0.7%
Forecast in year (Surplus) / Deficit		0	(1,154,007)	414,992	414,991	(218,890)	196,100		
General Fund Reserve 31/03/23							(2,024,580)		
Forecast General Fund Balance 31/03/2024							(1,828,480)		