

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE
PERIOD 01 APRIL TO 30 JUNE 2016**

			2016/17 Annual Budget	Full Year Forecast (0 = On budget)	Variance
Com	General Fund Summary	Note	£	£	%
	Cllr C J Eginton				
CM	Corporate Management	A	1,139,580	(36,000)	-3.2%
LD	Legal & Democratic Services: Member/Election Services	B	579,870	(29,000)	-5.0%
	Cllr N V Davey				
CP	Car Parks	C	(616,390)	0	0.0%
ES	Cemeteries & Public Health	D	(47,610)	28,772	-60.4%
ES	Open Spaces	F	54,800	0	0.0%
GM	Grounds Maintenance	E	562,130	(36,530)	-6.5%
WS	Waste Services	H	1,775,510	313,000	17.6%
	Cllr C R Slade				
CD	Community Development	I	414,980	33,210	8.0%
ES	Environmental Services incl. Licensing	D	552,870	0	0.0%
IT	IT Services	Q	879,310	21,400	2.4%
PR	Planning - Land charges	Q	(24,600)	(5,000)	20.3%
RS	Recreation And Sport	J	(82,410)	155,000	-188.1%
	Cllr P H D Hare-Scott				
FP	Finance And Performance	K	680,960	0	0.0%
RB	Revenues And Benefits	L	266,600	(130,000)	-48.8%
	Cllr R L Stanley				
ES	ES: Private Sector Housing Grants	D	165,720	(4,000)	-2.4%
HG	General Fund Housing	M	232,470	0	0.0%
PS	Property Services	G	272,580	1,920	0.7%
	Cllr R J Chesterton				
CD	Community Development: Markets	I	(3,410)	20,000	586.5%
PR	Planning And Regeneration	N	741,670	267,028	36.0%
	Cllr M Squires				
CS	Customer Services	O	860,060	0	0.0%
ES	Environment Services - Public Health	D	74,990	0	0.0%
HR	Human Resources	P	479,310	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	215,730	0	0.0%
	All General Fund Services		9,174,720	599,800	6.5%
	Net recharge to HRA		(1,265,490)	0	
IE260	Interest Payable		146,030	0	
IE290	Interest Receivable on Investments		(171,000)	0	
	Interest from Funding provided for HRA		(54,000)	0	
	New Homes Bonus Grant		(1,831,460)	0	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		400,720	0	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	2,169,990	(397,818)	
	TOTAL BUDGETED EXPENDITURE		8,569,510	201,982	2.4%
	Formula Grant		(2,973,150)	0	
	Rural Services Delivery Grant		(463,810)	0	
	Transitional Grant		(31,630)	0	
	Council Tax		(5,092,690)	0	
	Collection Fund Surplus		(8,230)	0	
	TOTAL BUDGETED FUNDING		(8,569,510)	0	0%
	Forecast in year (Surplus) / Deficit		0	201,982	
	General Fund Reserve 01/04/16			(2,211,035)	
	Forecast General Fund Balance 31/03/17			(2,009,053)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2016

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)
A	Corporate Management	
	Pension backfunding costs are less than budgeted	(35,000)
	Minor variances	(1,000)
		(36,000)
B	Legal & Democratic Services	
	Individual Electoral Registration - unbudgeted grant funding received	(29,000)
		(29,000)
C	Car Parks	
		0
D	Environmental Services combined	
	Redundancy costs for the Bereavement Services Manager	28,772
	Private Sector Housing salary underspend due to vacant posts	(4,000)
		24,772
E	Grounds Maintenance	
	Redundancy costs for the Grounds Maintenance Manager - part offset by Salary underspends	30,470
	Salary underspends due to vacant posts	(76,000)
	Agency costs overspend	9,000
		(36,530)
F	Open Spaces	
		0
G	Property Services	
	Reburishment of the toilets at the Town Hall - funded from EMR (see below)	11,920
	Salary savings due to vacant posts for part of the year	(10,000)
		1,920
H	Waste Services	
	Refuse - vehicle repairs, running aged fleet until replacement need is known	25,000
	Trade waste - hire of vehicle	20,000
	Trade waste - landfill disposal costs higher than anticipated	12,000
	Increase in rent costs for the new depot	30,000
	Moving and fit out costs for the new waste depot (see ear marked reserve)	226,000
		313,000
I	Community Development	
	Market Income - Market Manager actively seeking new traders, however footfall in Tiverton is down	20,000
	Grant spend (covered by Seed Fund ear marked reserve)	12,000
	Salary costs for additional post of Grants and Funding Officer (see ear marked reserve)	21,210
		53,210

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2016

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)
J	Recreation And Sport	
	All sites: Overhead overspend (various including new equipment and event supplies)	20,000
	All sites: Income year end under target	72,000
	All sites: Salaries overspend (various including management restructure)	63,000
		155,000
K	Finance And Performance	
		0
L	Revenues And Benefits	
	Housing Benefit Subsidy	(130,000)
		(130,000)
M	General Fund Housing	
		0
N	Planning And Regeneration	
	Grant spend (covered by High Street Innovation Fund ear marked reserve)	43,308
	Salary costs for the Town Centre Manager post (see ear marked reserve)	42,720
	Building Control: Salary savings bet of ECC plan checking	(24,000)
	Development Control: Salaries	(15,000)
	Development Control: Consultancy costs	30,000
	Development Control: Fees & Charges net of future large applications	40,000
	Fwd Planning: Proposed Greater Exeter Strategic Plan agreed by Cabinet X/XX	70,000
	Fwd Planning: Flood modelling work, Cullompton Jn 28	80,000
		267,028
O	Customer Services	
		0
P	Human Resources	
		0
Q	I.T. Services	
	Increase in annual Microsoft licence fee	18,600
	Aerial photography carried out every 3 years (covered by ear marked reserve)	2,800
	LLC: above budget expectation on income	(5,000)
		16,400
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/17	599,800

Cabinet	(48,600)
CWB	325,238
D&AH	0
MTE	303,162
ECON	20,000
	599,800

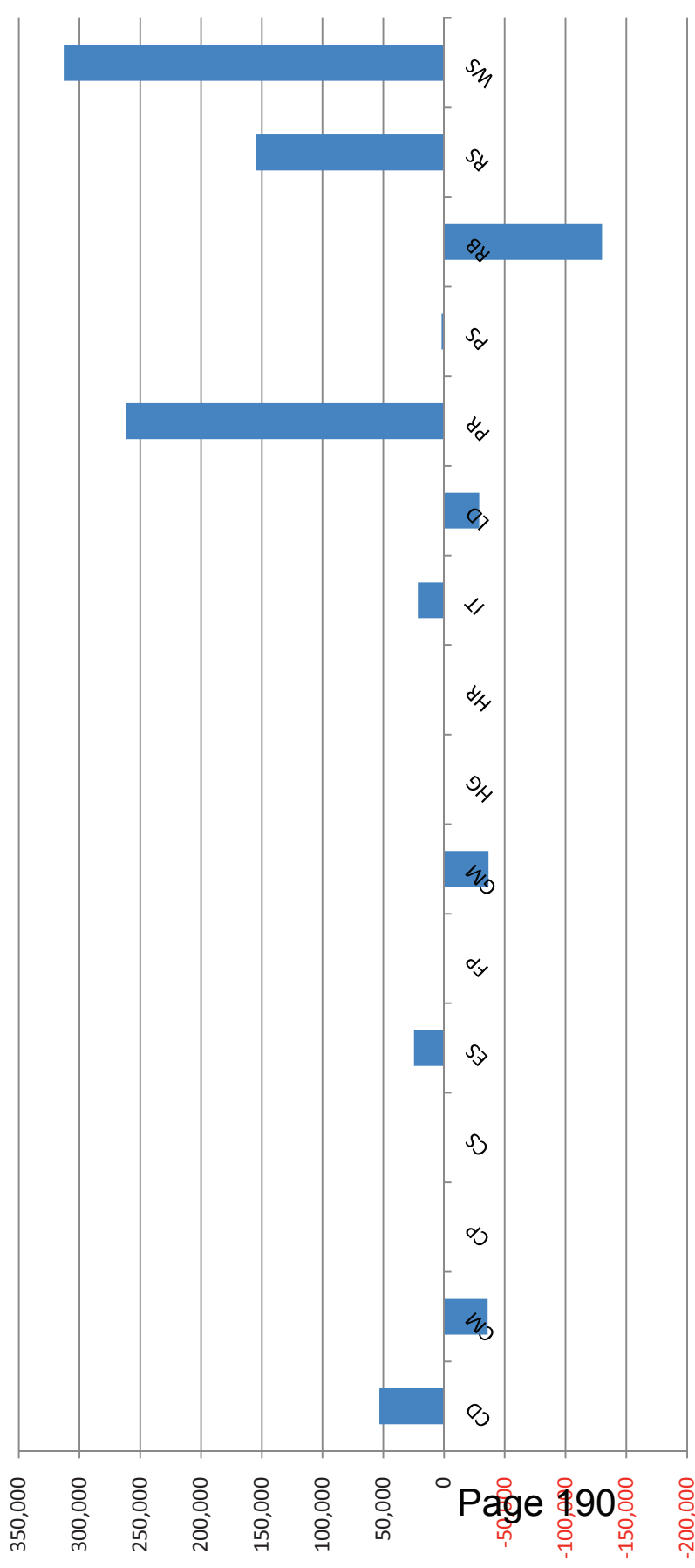
GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2016

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)
Net Transfers to / from Earmarked Reserves		
CD	Community Development	
	Grant spend from Seed Fund earmarked reserve released	(12,000)
	New Homes Bonus monies earmarked for additional Grants and Funding Officer post	(21,210)
CM	Corporate Management	
CP	Car Parks	
CS	Customer Services	
	Contribution towards digital strategy salaries	(102,030)
ES	Cemeteries & Public Health	
FP	Finance And Performance	
GM	Grounds Maintenance	
HG	General Fund Housing	
HR	Human Resources	
	Contribution towards additional training expenditure	(11,650)
IT	IT Services	
	Aerial photography ear marked reserve released	(2,800)
	One off digital strategy staffing	
LD	Legal & Democratic Services: Member/Election Services	
	Contribution towards additional staffing requirement	(18,170)
PR	Planning - Land charges	
	Grant spend from High Street Innovation Fund ear marked reserve released	(43,308)
	New Homes Bonus monies earmarked for the Town Centre Manager post	(42,720)
	New Homes Bonus used to offset one-off costs shown against service	(150,000)
	Contribution towards Economic development activities	(100,000)
PS	Property Services	
	Town Hall Toilet refurbishment	(11,300)
RB	Revenues And Benefits	
RS	Recreation And Sport	
WS	Waste Services	
	New Homes Bonus monies earmarked for the new waste depot, move and fit out costs	(226,000)
	Contribution for new waste vehicle	(30,000)
arious	Sinking fund contributions for vehicles & plant	711,900
IE	New Homes Bonus monies earmarked for capital and economic regeneration projects	1,831,460

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2016

Note	Description of Major Movements				Full Year Forecast Variation (Net of Trf to EMR)
	Net Transfer to / (from) Earmarked Reserves				1,772,172

2016/17 General Fund Projected Outturn Variance £



Key + = Overspend / Income under target - = Savings / Income above budget

- | | | | |
|-----------|-------------------------|-----------|---------------------------|
| CD | Community Development | IT | I.T. Services |
| CM | Corporate Management | LD | Legal and Democratic |
| CP | Car Parks | PR | Planning and Regeneration |
| CS | Customer Services | PS | Property Services |
| ES | Environmental Services | RB | Revenues and Benefits |
| FP | Finance and Performance | RS | Recreation and Sports |
| GM | Grounds Maintenance | WS | Waste Services |
| HG | General Fund Housing | | |
| HR | Human Resources | | |

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2016

	2016/17		2016/17		Full Year	
	Annual Budget	Profiled Budget	Actual	Variance	Forecast	Variance
	£	£	£	£	£	%
Building Control Fees	(280,000)	(70,000)	(68,714)	1,286	0	0%
Planning Fees	(829,000)	(207,250)	(133,022)	74,228	40,000	-5%
Land Searches	(110,460)	(27,615)	(36,049)	(8,434)	(5,000)	5%
Car Parking Fees - See Below	(814,200)	(176,091)	(170,621)	5,470	0	0%
Leisure Fees & Charges	(2,685,020)	(579,591)	(564,357)	15,234	72,000	-3%
Trade Waste Income	(656,000)	(349,440)	(348,398)	1,042	0	0%
Licensing	(120,700)	(21,403)	(24,837)	(3,435)	0	0%
Market Income	(122,470)	(30,618)	(23,288)	7,329	20,000	-16%
	(5,617,850)	(1,462,007)	(1,369,286)	92,721	127,000	-2.3%
Pay and Display					Spaces	Bud Income
Beck Square, Tiverton	(83,780)	(21,799)	(20,996)	803	40	(2,095)
William Street, Tiverton	(30,780)	(5,298)	(6,729)	(1,431)	45	(684)
Westexe South, Tiverton	(45,800)	(11,706)	(12,271)	(565)	51	(898)
Wellbrook Street, Tiverton	(13,540)	(3,355)	(4,017)	(662)	27	(501)
Market Street, Crediton	(36,420)	(8,629)	(9,794)	(1,165)	39	(934)
High Street, Crediton	(79,330)	(20,327)	(19,198)	1,129	190	(418)
Station Road, Cullompton	(34,900)	(8,523)	(11,430)	(2,907)	112	(312)
Multistorey, Tiverton	(167,980)	(40,549)	(30,677)	9,872	631	(266)
Market Car Park, Tiverton	(216,120)	(49,824)	(50,882)	(1,058)	122	(1,771)
Phoenix House, Tiverton	(3,680)	(893)	(968)	(75)	15	(245)
P&D Shorts & Overs	0	0	18	18	0	0
	(712,330)	(170,903)	(166,943)	3,960	1,272	(8,124)
Day Permits	(31,000)	(1,803)	(1,106)	697		
Allocated Space Permits	(26,040)	(1,160)	(1,355)	(195)		
Overnight Permits	(1,000)	(250)	0	250		
Day & Night Permits	0	0	(817)	(817)		
Market Walk Permits	(9,380)	0	0	0		
Other Income	(34,450)	(1,975)	(400)	1,575		
	(814,200)	(176,091)	(170,621)	5,470		
Standard Charge Notices (Off Street)	(28,000)	(7,000)	(9,160)	(2,160)		

	2016/17 Annual Budget	2016/17 Profiled Budget	2016/17 Actual	2016/17 Variance
	£	£	£	£
Total Employee Costs				
General Fund				
Community Development	295,180	73,795	70,389	(3,406)
Corporate Management	901,960	225,490	221,148	(4,342)
Customer Services	764,610	191,153	173,927	(17,226)
Environmental Services	923,320	230,830	258,501	27,671
Finance And Performance	632,710	158,178	155,181	(2,997)
General Fund Housing	197,330	49,333	50,239	906
Grounds Maintenance	448,900	112,225	117,732	5,507
Human Resources	361,460	90,365	89,184	(1,181)
I.T. Services	522,100	130,525	117,889	(12,636)
Legal & Democratic Services	417,660	104,415	96,616	(7,799)
Planning And Regeneration	1,525,620	381,405	329,746	(51,659)
Property Services	385,320	96,330	86,123	(10,207)
Recreation And Sport	1,630,750	407,688	425,392	17,704
Revenues And Benefits	668,450	167,113	173,575	6,462
Waste Services	1,863,780	465,945	443,573	(22,372)
	11,539,150	2,884,790	2,809,214	(75,576)
Housing Revenue Account				
BHO09 Repairs And Maintenance	593,480	148,370	146,246	(2,124)
BHO10 Supervision & Management	1,432,670	358,168	322,681	(35,487)
BHO11 Special Services	66,720	16,680	15,439	(1,241)
	2,092,870	523,218	484,365	(38,853)
Total	13,632,020	3,408,008	3,293,580	(114,428)

	2016/17 Annual Budget	2016/17 Profiled Budget	2016/17 Actual	2016/17 Variance
	£	£	£	£
Agency Staff				
General Fund				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	0	0
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	1,250	6,025	4,775
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	737	737
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	0	0
Waste Services	128,500	32,125	35,886	3,761
	133,500	33,375	42,648	9,273
Housing Revenue Account				
BHO09 Repairs And Maintenance	0	0	1,482	1,482
BHO10 Supervision & Management	0	0	16,639	16,639
BHO11 Special Services	0	0	0	0
	0	0	18,121	18,121
Total	133,500	33,375	60,770	27,395

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR
THE PERIOD 01 APRIL TO 30 JUNE 2016**

		2016/17 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
Income				
SHO01 Dwelling Rents Income	A	(12,593,760)	(48,000)	0.4%
SHO04 Non Dwelling Rents Income	B	(554,070)	1,000	-0.2%
SHO06 Tenant Charges For Services	C	(42,360)	32,000	-75.5%
SHO07 Leaseholders' Service Charges	D	(23,540)	0	0.0%
SHO08 Contributions Towards Expenditure	E	(33,720)	0	0.0%
SHO09 Alarm Income - Non Tenants	F	(194,660)	(13,000)	6.7%
SHO10 H.R.A. Investment Income	G	(40,000)	0	0.0%
SHO11 Miscellaneous Income	H	(19,000)	0	0.0%
Services				
SHO13A Repairs & Maintenance	I	3,214,780	245,000	0.0%
SHO17A Housing & Tenancy Services	J	1,354,750	(52,000)	-3.8%
SHO22 Alarms & L.D. Wardens expenditure	K	152,200	(33,000)	-21.7%
Accounting entries 'below the line'				
SHO29 Bad Debt Provision Movement	L	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	M	177,400	1,000	0.6%
SHO32 H.R.A. Interest Payable	N	1,268,030	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	O	2,393,010	0	0.0%
SHO36 H.R.A. R.C.C.O.	P	24,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	Q	(20,800)	0	0.0%
SHO38 Major Repairs Allowance	R	2,800,000	0	0.0%
SHO45 Renewable Energy Transactions	S	(130,000)	0	0.0%
		(2,242,740)	133,000	5.9%
Net recharge to HRA		1,265,490		
Capital Charges		977,250		
Net Housing Revenue Account Budget		0		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/16	(2,000)
Forecast movement in the year	0
Forecast HRA reserve as at 31/03/17	(2,000)

Housing Maintenance Fund	£k
Opening balance	(8,886)
Reserve utilised for capital works (see appendix G)	3,325
Budgeted transfer to reserves	(1,704)
Forecast variance for the year (see above)	133
Forecast closing balance	(7,132)

Renewable Energy Fund	£k
Opening balance	(342)
Expenditure forecast for this year (see appendix G)	200
Net income forecast for this year	(130)
Forecast closing balance	(272)

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD
01 APRIL TO 30 JUNE 2016**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
A	Dwelling rent is 0.4% ahead of target	N/A	(48,000)
B	Minor variance	N/A	1,000
C	The Learning Disability Support contract has ceased to operate	N/A	32,000
F	Community Alarm sales continue to be high	N/A	(13,000)
I	Work carried over from previous year due to under delivery	This additional expenditure was planned as it relates to last year	109,000
	The DLO will be required to carry out less major work in void properties than expected	The Repairs Manager will seek opportunities to increase utilisation of the DLO	100,000
	The DLO will be required to carry out less electrical remedial work than expected	The Repairs Manager will seek opportunities to increase utilisation of the DLO	25,000
	Minor variance	N/A	11,000
J	Savings due to restructuring of staffing across several teams	N/A	(52,000)
K	The Learning Disability Support contract has ceased to operate	N/A	(33,000)
M	Minor variance	N/A	1,000
		TOTAL	133,000