

SERVICE VISION

The Economic Development & Regeneration Service works with local businesses, community organisations and public sector partners to:

- Increase the number and quality of jobs / employment opportunities
- Ensure individuals and businesses have the necessary skills to take advantage of economic opportunities
- Support indigenous business growth and development and bring new businesses into the District
- Support the planned growth of communities and regeneration of town centres

DESCRIPTION OF SERVICE

Economic & Regeneration Service includes the following functions:

- Developing strategic projects and partnerships to benefit the economy
- Providing advice on business growth and inward investment
- Providing technical assistance to businesses and social enterprises
- Identifying and securing external funding opportunities
- Providing a signposting and referral service to sources of specialist advice
- Supporting town teams and other local business associations
- Managing and developing Tiverton Market

OBJECTIVES**Short Term** (next 12 months)

- Economic Strategy for Mid Devon (March 18)
- ERDF Bid for HydroMills Project (by end of June 17)
- Business Case for Commercialisation of Regulatory Services (Sept 17)
- Promotional website for Mid Devon Tourism (Sept 17)
- Influence Greater Exeter Strategic Plan in terms of strategic commercial and employment space in Mid Devon and across the GE area
- Scope and produce project plan for Exe Valley AONB (Nov 17)
- Re-application of Cullompton Townscape Heritage Scheme (Dec 17)
- 6 Electric Night Events (May – Oct 17)
- Investigate opportunities for wireless broadband coverage (Dec 17)
- Develop project to provide business incubator space (Mar 18)
- Seek opportunities to bring forward employment floorspace on allocated sites

Medium and Long Term (over 12 months)

- Actions arising from the Economic Strategy
- Pilot Phase of Hydromills Project (including Tiverton Town Weir)
- Cullompton Townscape Heritage Scheme delivery phase (Mar 18 onwards)
- 'Old' Cullompton Masterplan – regeneration and development in parallel with CGV new village planning
- Crediton Masterplan
- ESIF bid for Incubator Space
- Actions arising from Commercialisation of Regulatory Services
- Increase footfall to the Market through better use of market site
- Influence MDDC and other investment opportunities in accordance with emerging Mid Devon town masterplans
- Work with Property & Asset team to maximise value of town centre and MDDC asset base

POLICY FRAMEWORK

HOTSW LEP Strategic Economic Plan 2014-2030

HOTSW partnership Productivity Plan (in development)

Devon County Council: A Strategy for Growth 2013-2020

EHOD Joint Economic Strategy (Nov 2016)

MDDC Corporate Plan 2016 -2020

MDDC Local Plan 2013 -2033

Inward Investment Strategy (June 2016)

Tiverton Market Business Plan 2017

CONSULTATION

Economic Development & Regeneration consults with a range of local business and community stakeholders to inform our decisions. We work closely with town teams, local business associations, Business Forum Mid Devon and market traders association.

RESOURCES

Staffing 8 staff: 6.38 fte	Budget Base Budget £530,180 (Including £172,380 Grants and £100,000 for Economic Development Projects). Involvement in partnership initiatives may involve substantial further investment	Other We are developing joint initiatives with EHOD (Exeter & Heart of Devon) Economic Partnership, Devon County Council Economy & Enterprise Team, & Heart of Devon Tourism Partnership.
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