

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE
PERIOD 01 APRIL TO 30 JUNE 2017**

			2017/18 Annual Budget	Full Year Forecast (0 = On budget)	Variance
Com	General Fund Summary	Note	£	£	%
	Cllr C J Eginton				
CM	Corporate Management	A	1,587,680	0	0.0%
LD	Legal & Democratic Services: Member/Election Services	B	576,570	6,000	1.0%
PR	Land charges	Q	(32,830)	0	0.0%
	Cllr K Busch				
CP	Car Parks	C	(592,390)	6,000	1.0%
ES	Cemeteries & Bereavement Services	D	(34,850)	(5,000)	14.3%
ES	Open Spaces	F	85,410	0	0.0%
GM	Grounds Maintenance	E	541,150	0	0.0%
WS	Waste Services	H	1,598,920	0	0.0%
	Cllr C R Slade				
CD	Community Development	I	82,700	2,300	2.8%
ES	Environmental Services incl. Licensing	D	599,780	0	0.0%
IT	IT Services	Q	859,450	23,000	2.7%
RS	Recreation And Sport	J	46,640	147,000	315.2%
	Cllr P H D Hare-Scott				
FP	Finance And Performance	K	592,620	0	0.0%
RB	Revenues And Benefits	L	256,180	(10,000)	-3.9%
	Cllr R L Stanley				
ES	ES: Private Sector Housing Grants	D	163,900	0	0.0%
HG	General Fund Housing	M	251,340	5,000	2.0%
PS	Property Services	G	218,850	0	0.0%
	Cllr R J Chesterton				
CD	Community Development: Markets	I	34,420	12,000	-34.9%
PR	Planning And Regeneration	N	1,223,710	10,500	0.9%
	Cllr M Squires				
CS	Customer Services	O	794,300	0	0.0%
ES	Environment Services - Public Health	D	94,860	0	0.0%
HR	Human Resources	P	416,110	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	255,200	(4,000)	-1.6%
	All General Fund Services		9,619,720	192,800	2.0%
	Net recharge to HRA		(1,245,730)	0	
IE260	Interest Payable		143,680	0	
IE290	Interest Receivable on Investments		(254,000)	0	
IE290	Interest from Funding provided for HRA		(54,000)	(677)	
IE435	New Homes Bonus Grant		(1,721,980)	0	
	Sundry Grants			0	
IE800	Statutory Adjustments (Capital charges)		398,370	0	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	1,645,010	(62,520)	
	TOTAL BUDGETED EXPENDITURE		8,531,070	129,603	1.5%
30/IE440	Formula Grant (RSG & NNDR)		(2,762,760)	0	
IE431	Rural Services Delivery Grant		(374,510)	0	
IE432	Transitional Grant		(31,510)	0	
IE410	Council Tax		(5,356,390)	0	
IE439	CTS Funding Parishes		46,960	0	
IE420	Collection Fund Surplus		(52,860)	0	
	TOTAL BUDGETED FUNDING		(8,531,070)	0	0%
	Forecast in year (Surplus) / Deficit		0	129,603	
EQ700	General Fund Reserve 01/04/17			(2,241,085)	
	Forecast General Fund Balance 31/03/18			(2,111,482)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2017

Note	Description of Major Movements				Full Year Forecast Variance (Net of Trf to EMR)
B	Legal & Democratic Services				
	Minor variances in Electoral Registration				6,000
	Minor variances in Legal Services				(4,000)
					2,000
C	Car Parks				
	P&D income down against budget for 1st qtr due to P&D machine replacement, still to early to predict a yearend forecast.				6,000
					6,000
D	Environmental Services combined				
	Cemetery income above profile for the 1st Qtr, will review month by month.				(5,000)
					(5,000)
H	Waste Services				
	Trade waste - income is down due to losing a couple of big customers				40,000
	Trade waste - less in landfill disposal charges				(40,000)
					0
I	Community Development				
	Market Income - Market Manager actively seeking new traders, however footfall in Tiverton is down				12,000
	Grant spend (covered by Seed Fund ear marked reserve)				2,300
					14,300
J	Recreation And Sport				
	All sites Income: revised growth based upon 16/17 Outturn				138,000
	All sites Rates: charges exceeded annual budget				9,000
					147,000
L	Revenues And Benefits				
	Housing Benefit Subsidy				(10,000)
					(10,000)
M	General Fund Housing				
	Minor variances				5,000
					5,000

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2017

Note	Description of Major Movements	Full Year Forecast Variance (Net of Trf to EMR)
N	Planning And Regeneration	
	Building Control Partnership Income-Mgr forecast 17/18 Outturn	27,000
	Enforcement: Staff vacancy	(16,000)
	Development Mgt: Staff vacancies	(24,000)
	Tiverton EUE: Ongoing expenditure (fully funded from EMR)	4,500
	Garden Village: Ongoing expenditure (fully funded from EMR)	19,000
		10,500
Q	I.T. Services	
	The current contract for data lines procured through DCC is expiring, new infrastructure is required	14,000
	Salary overspend due to JE regrade - this forecast may change as the service is currently going through a restructure	9,000
		23,000
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/18	192,800

Cabinet	15,000
Community	159,800
Homes	5,000
Environment	(5,000)
Economy	18,000
	192,800

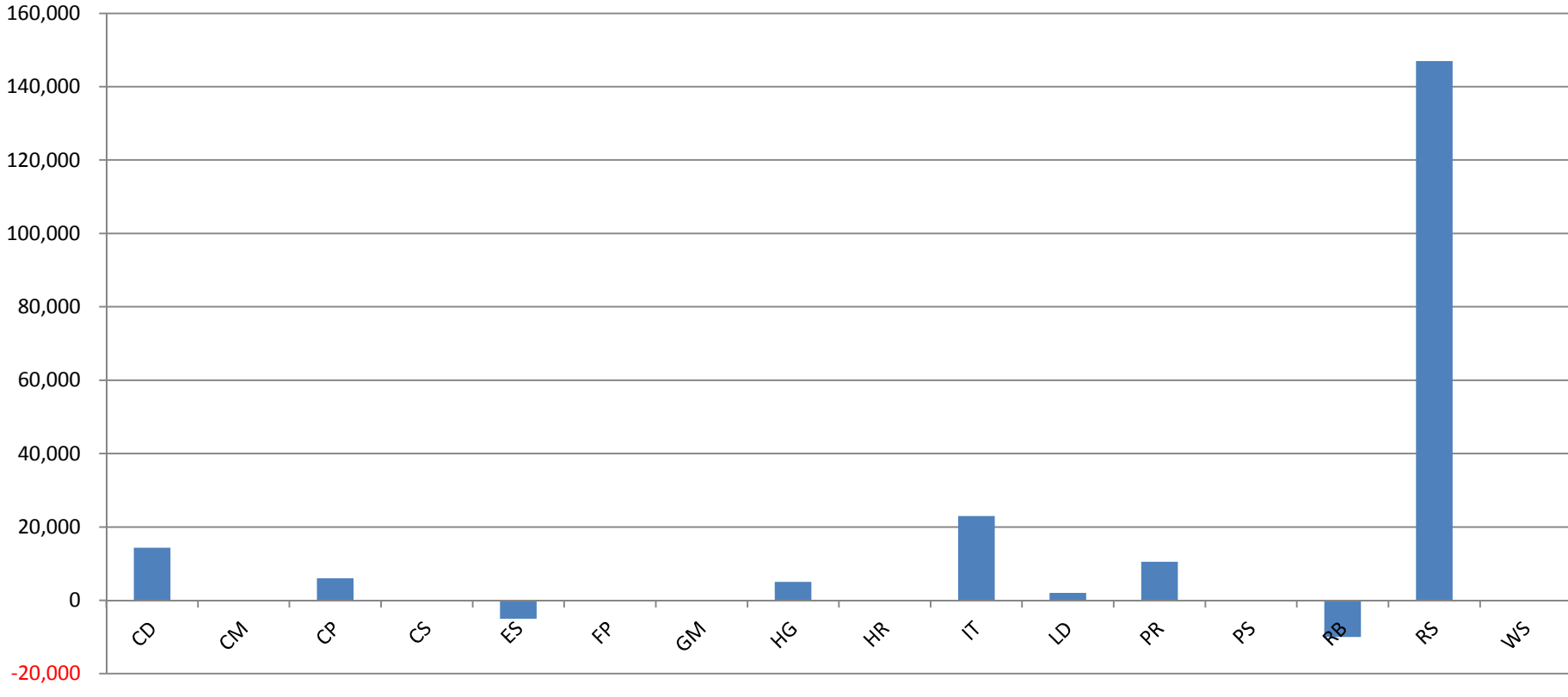
**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL
TO 30 JUNE 2017**

Committee	Net Transfers to / from Earmarked Reserves	(Net Trf to EMR)
CM	Corporate Management	
LD	Legal & Democratic Services: Member/Election Services	
	LD201 Election costs - District	20,000
	LD300 Democratic Rep & Management	5,000
	LD600 Legal Services	(16,180)
CP	Car Parks	
ES	Environmental Services combined	
	ES100 Cemeteries	
	ES450 Parks and Open Spaces	
	ES450 Parks and Open Spaces	
	ES580 Pool Car Running costs	
	ES660 Control of Pollution	
	ES730 Environmental Enforcement	
	ES361 Public Health	
GM	Grounds Maintenance	
	GM960 Grounds Maintenance	
	GM960 Grounds Maintenance	
OS	Open Spaces	
	EQ643 W70 Developers Contribution	
	EQ640 W52 Popham Close Comm Fund	
	EQ641 W67 Moorhayes Com Dev Fund	
	EQ642 W69 Fayrecroft Willand Ex West	
	EQ638 Dev Cont Linear park	
	EQ644 Dev Cont Winswood Crediton	
PS	Property Services	
	PS350 Public Conveniences	
	PS980 Property Services Staff Unit	
WS	Waste Services	
	WS650 Street Cleaning - Vehicle Sinking Fund	56,470
	WS650 Street Cleaning - Litter Buster Team	(44,600)
	WS700 Refuse Collection - Litter Buster Team	(9,900)
	WS700 Refuse Collection - Vehicle Sinking Fund	217,510
	WS710 Trade Waste - Vehicle Sinking Fund	21,720
	WS725 Kerbside Recycling - Vehicle Sinking Fund	158,810
	WS725 Kerbside Recycling - Equipment Sinking Fund	2,000
	WS770 Unit 3 Carlu Close - Maintenance Sinking Fund	2,700

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL
TO 30 JUNE 2017**

Committee	Net Transfers to / from Earmarked Reserves	(Net Trf to EMR)
CD	Community Development	
	CD200 Community Development - GWC grant	(45,000)
	CD200 Grant spend from Seed Fund - EMR released	(2,300)
RS	Recreation And Sport	
FP	Finance And Performance	
RB	Revenues And Benefits	
	RB600 Revenues Misc Income Team Salaries	(20,000)
HG	General Fund Housing	
PR	Planning and Regeneration	
	PR200 Development Control	(294,000)
	PR400 Business Development - Grants & Funding Officer	(21,730)
	PR400 Business Development - Town Centre Manager	(40,700)
	PR400 Business Development	(100,000)
	PR800 Planning Policy	(30,000)
CS	Customer Services	
	CS500 Messenger Services	1,440
	CS900 Central Photocopying	5,000
	CS902 Central Postage	2,500
	CS910 Customer Services Admin	250
	CS932 Customer First	5,000
	CS938 Digital Strategy Staffing	(23,180)
HR	Human Resources	
IT	IT Services	
	IT800 Phoenix House Printer Sinking Fund	9,700
IE	New Homes Bonus monies earmarked for capital and economic regeneration projects	1,721,980
	Net Transfer to / (from) Earmarked Reserves	1,582,490
	Budgeted Net Transfer to Reserves	1,645,010
	Forecast Variance	(62,520)

2017/18 General Fund Projected Outturn Variance £



Key

+ = Overspend / Income under target

- = Savings / Income above budget

CD Community Development
CM Corporate Management
CP Car Parks
CS Customer Services
ES Environmental Services
FP Finance and Performance
GM Grounds Maintenance
HG General Fund Housing
HR Human Resources

IT I.T. Services
LD Legal and Democratic
PR Planning and Regeneration
PS Property Services
RB Revenues and Benefits
RS Recreation and Sports
WS Waste Services

	2017/18	2017/18	2017/18	2017/18
	Annual Budget	Profiled Budget	Actual	Variance
	£	£	£	£
Total Employee Costs				
General Fund				
Community Development	62,120	15,530	11,839	(3,691)
Corporate Management	1,299,200	324,800	321,151	(3,649)
Customer Services	711,710	177,928	174,148	(3,780)
Environmental Services	981,140	245,285	242,593	(2,692)
Finance And Performance	535,450	133,863	133,142	(721)
General Fund Housing	206,040	51,510	49,916	(1,594)
Grounds Maintenance	442,560	110,640	97,703	(12,937)
Human Resources	341,290	85,323	82,317	(3,006)
I.T. Services	488,880	122,220	127,769	5,549
Legal & Democratic Services	462,960	115,740	131,347	15,607
Planning And Regeneration	1,755,840	438,960	376,530	(62,430)
Property Services	423,430	105,858	94,638	(11,220)
Recreation And Sport	1,828,350	457,088	450,704	(6,384)
Revenues And Benefits	701,690	175,423	162,193	(13,230)
Waste Services	1,986,040	496,510	459,932	(36,578)
	12,226,700	3,056,678	2,915,922	(140,756)
Housing Revenue Account				
BHO09 Repairs And Maintenance	603,330	150,833	148,709	(2,124)
BHO10 Supervision & Management	1,369,080	342,270	350,893	8,623
BHO11 Special Services	37,180	9,295	6,298	(2,997)
	2,009,590	502,398	505,900	3,502
Total	14,236,290	3,559,076	3,421,822	(137,254)

	2017/18	2017/18	2017/18	2017/18
	Annual Budget	Profiled Budget	Actual	Variance
	£	£	£	£
Agency Staff				
General Fund				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	1,023	1,023
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	1,250	6,023	4,773
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	3,391	3,391
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	13,121	13,121
Waste Services	179,250	44,813	40,360	(4,453)
	184,250	46,063	63,917	17,854
Housing Revenue Account				
BHO09 Repairs And Maintenance	0	0	(1,128)	(1,128)
BHO10 Supervision & Management	0	0	0	0
BHO11 Special Services	0	0	0	0
	0	0	(1,128)	(1,128)
Total	184,250	46,063	62,790	16,727

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR
THE PERIOD 01 APRIL TO 30 JUNE 2017**

		2017/18 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
Income				
SHO01 Dwelling Rents Income	A	(12,368,590)	40,000	-0.3%
SHO04 Non Dwelling Rents Income	B	(571,420)	(14,000)	2.5%
SHO06 Tenant Charges For Services	C	(350)	0	0.0%
SHO07 Leaseholders' Service Charges	D	(21,640)	0	0.0%
SHO08 Contributions Towards Expenditure	E	(36,470)	0	0.0%
SHO09 Alarm Income - Non Tenants	F	(209,520)	(5,000)	2.4%
SHO10 H.R.A. Investment Income	G	(40,000)	0	0.0%
SHO11 Miscellaneous Income	H	(19,000)	0	0.0%
Services				
SHO13A Repairs & Maintenance	I	3,098,380	(162,000)	0.0%
SHO17A Housing & Tenancy Services	J	1,315,290	(12,000)	-0.9%
SHO22 Alarms & L.D. Wardens expenditure	K	121,700	(10,000)	-8.2%
Accounting entries 'below the line'				
SHO29 Bad Debt Provision Movement	L	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	M	165,320	0	0.0%
SHO32 H.R.A. Interest Payable	N	1,214,500	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	O	2,952,820	0	0.0%
SHO36 H.R.A. R.C.C.O.	P	32,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	Q	(26,000)	0	0.0%
SHO38 Major Repairs Allowance	R	2,275,000	(12,000)	-0.5%
SHO45 Renewable Energy Transactions	S	(130,000)	0	0.0%
		(2,222,980)	(175,000)	-7.9%
Net recharge to HRA		1,245,730		
Capital Charges		977,250		
Net Housing Revenue Account Budget		0		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/17	(2,000)
Forecast movement in the year	0
Forecast HRA reserve as at 31/03/18	(2,000)

Housing Maintenance Fund	£k
Opening balance	10,970
Reserve utilised for capital works (see appendix G)	(1,032)
Budgeted transfer to reserves	2,182
Forecast variance for the year (see above)	175
Forecast closing balance	12,295

Renewable Energy Fund	£k
Opening balance	455
Expenditure forecast for this year (see appendix G)	(98)
Net income forecast for this year	130
Forecast closing balance	487

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD
01 APRIL TO 30 JUNE 2017**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
A	Dwelling rent is 0.3% behind target	N/A	40,000
B	Garage voids are lower than budgeted	N/A	(14,000)
F	Minor variance	N/A	(5,000)
I	Significantly more time than expected will be spent on adaptations work, leading to a transfer of costs	N/A	(120,000)
	Underspends due to staffing vacancies	N/A	(42,000)
J	Minor savings forecast	N/A	(12,000)
K	Minor savings forecast	N/A	(10,000)
R	MRA is forecast to spend £2,263k	N/A	(12,000)
		TOTAL	(175,000)