

# HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 30 SEPTEMBER 2017

Note	Description of Major Movements	Corrective Action	Forecast
			Variance £
<b>A</b>	Dwelling rent is 0.5% behind target	N/A	59,000
<b>B</b>	Garage voids are lower than budgeted	N/A	(18,000)
<b>D</b>	Minor variance	N/A	(5,000)
<b>E</b>	Rechargeable works have been higher than budgeted	N/A	(10,000)
<b>F</b>	Minor variance	N/A	(3,000)
<b>G</b>	Cash balances have been high again in 2017/18	N/A	(10,000)
<b>I</b>	Significantly more time than expected will be spent on adaptations work, leading to a transfer of costs	N/A	(60,000)
	Underspends due to staffing vacancies	N/A	(16,000)
<b>J</b>	Several minor savings forecast across budget areas including training, environmental and tree works give rise to this total	N/A	(43,000)
<b>K</b>	Minor savings forecast	N/A	(20,000)
<b>P</b>	Tipper vehicle expected to cost less than budgeted	N/A	(11,000)
<b>R</b>	MRA is forecast to spend £2,405k (£2,278k budgeted plus £87k slippage rolled forward from 16/17 plus an additional £40k on Fire Risk Assessment work)	N/A	130,000
		<b>TOTAL</b>	<b>(7,000)</b>